

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONTAINS EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Fixed Price Issue



ARHAM TECHNOLOGIES LIMITED

(Formerly known as Arham Technologies Private Limited)

Corporate Identity Number: U52335CT2013PLC001207, **Date of Incorporation:** December 27, 2013

Registered Office	Contact Person	Email and Telephone	Website
Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagarnava, Raipur - 492015, Chhattisgarh, India	Mrs. Pooja Avinash Gandhewar Company Secretary and Compliance Officer	Email: cs@arhamtechnologies.co.in Tel No: +91 70697 66778	www.arhamtechnologies.co.in

NAMES OF PROMOTERS OF THE COMPANY

(i) Roshan Jain, (ii) Ankit Jain, and (iii) Anekant Jain

Type	Fresh Issue Size No of shares/amount	OFS Size	Total Issue Size	Eligibility – 229(1) / 229(2) & Share Reservation amount QIB, NII & RII
Fresh Issue	₹ 957.60 Lakhs	Nil	₹ 957.60 Lakhs	The Issue is being made pursuant to Regulation 229(1) of SEBI ICDR Regulations, As the Company's post issue Paid-up capital would be less than 10.00 (Ten) Crores. Share Reservation: Minimum 50% to the Retail individual investors of "Net Issue" Minimum 5% to the Market Maker of the "Issue"

These equity shares are proposed to be listed on the **SME Platform of National Stock Exchange of India Limited ("NSE EMERGE")** and the **Designated Stock Exchange** will be **National Stock Exchange of India Limited ("NSE")**.

OFS: Offer for Sale

Details of OFS by Promoter(s)/Promoter Group/Other Selling Shareholders - NIL –

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band - Fixed Price Issue	Rs. 42/- Per Equity Share of Face Value of Rs. 10/- Each
Minimum Bid Lot Size	3,000 Equity Shares
Bid/Offer Open On	December 05, 2022
Bid/Offer Closes On	December 07, 2022
Finalization of Basis of Allotment	December 12, 2022
Initiation of Refunds	December 13, 2022
Credit of Equity Shares to Demat accounts of Allottees	December 14, 2022
Commencement of trading of Equity Shares	December 15, 2022

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Months from the date of Prospectus	NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES A FRESH ISSUE OF EQUITY SHARES		

WACA: Weighted Average Cost of Acquisition shall be calculated on a fully diluted basis for the trailing eighteen months from the date of Prospectus.

RISK IN RELATION TO THE FIRST ISSUE

This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is Rs. 10/- each and the issue price is 4.2 times of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

GENERAL RISKS

Investment in equity and equity-related securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of "Risk Factors" beginning on page no. 10 of this page.

PROCEDURE

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e., www.nseindia.com and the LM (www.finshoregroup.com) and the Company (www.arhamtechnologies.co.in).

PRICE INFORMATION OF LEAD MANAGER: FINSHORE MANAGEMENT SERVICES LIMITED

Statement on Price Information of Last 7 (Seven) Issues (IPO) handled by Finshore Management Services Limited:

Sr. No.	Issue Name	Issue Size (₹ in Cr.)	Issue Price (In ₹)	Listing Date	Opening price on listing date (In ₹)	+/- % change in closing price, [+/- % change in closing benchmark] 30 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 th calendar days from listing
1	Scarnose International Limited	6.60	55/-	27/06/2022	55.50	-5.09 [3.96]	-3.45 [9.29]	N. A.
2	Healthy Life Agritech Limited	10.00	10/-	26/07/2022	8.90	-9.10 [6.91]	-35.10 [7.31]	N. A.
3	Agni Green Powers Limited	5.25	10/-	01/08/2022	25.00	216.50 [2.42]	194.50 [2.58]	N. A.
4	Upsurge Seeds of Agriculture Limited	22.81	120/-	11/08/2022	140.00	50.25 [0.99]	137.50 [3.08]	N. A.
5	Naturo Indiabull Limited	10.92	30/-	02/09/2022	25.00	-25.33 [-2.34]	N. A.	N. A.
6	Mega Flex Plastics Limited	11.40	40/-	19/09/2022	54.00	17.13 [-0.77]	N. A.	N. A.
7	Containe Technologies Limited	2.62	15/-	30/09/2022	23.10	186.67 [4.41]	N. A.	N. A.

Status as on 28-11-2022

GENERAL INFORMATION

Names of Lead Manager	FINSHORE MANAGEMENT SERVICES LIMITED Telephone: +91-33-22895101, 46032561 Contact Person: Mr. S. Ramakrishna Iyengar Email: info@finshoregroup.com
Name of the Market Maker	NIKUNJ STOCK BROKERS LIMITED Telephone: +91-11-47030015-16 Contact Person: Mr. Anshul Aggarwal Email: complianceofficer@nikunjonline.com

Name of Registrar to the Issue	CAMEO CORPORATE SERVICES LIMITED Telephone: +91-44-40020700, 28460390 Contact Person: Ms K. Sreepriya Email: investor@cameoindia.com
Name of Statutory Auditor	M/s. R. S. Choraria & Associates , Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes which is updated from time to time.
Non-Syndicate Registered Brokers	<i>You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres.</i> For further details, see the section titled "Issue Procedure" beginning at page no. 201 of the prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar to Issue and Share Transfer Agents Locations and Designated Collecting Depository Participant and stock brokers Locations, along with their names and contact details are available on the websites of the Stock Exchange as updated from time to time

PROMOTERS OF ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Roshan Jain	Individual	Mr. Roshan Jain , aged about 56 years, is the Promoter and Managing Director of our company and have experience of 34 years as an entrepreneur. Started his entrepreneurial journey back in 1988, with small shop of Radio, Tape Recorders, Television in a village in Odisha. Growing from there, he saw opportunity in wholesale trading in similar products and started trading business in Raipur (Madhya Pradesh back then). He shifted to Raipur in 1992, developed a network of dealers and distributors and kept growing business. His key skills are accounting, quick decision making, and developing relations with potential business vendors and customers. He has vast experience in working with various vendors and customers and has faced all lows and highs of business which is necessary to run a business successfully.
2.	Mr. Ankit Jain	Individual	Mr. Ankit Jain , aged about 33 years, is the Promoter and Executive Director cum Chief Financial Officer our Company and have experience of 11 years as an entrepreneur. He holds a degree of BE in Electrical and Electronics and then completed Diploma in Entrepreneurship from Indian Institute of Technology, Delhi. After completion of his Bachelor's degree, he then joined his father's trading business. Having Technical and Management education, it brought tremendous clarity on both areas of business, and focused in quality improvement and managing business in modern style using advanced tools and technology. Key skill sets being, New Product development, choosing right kind of parts to achieve the desired quality output, negotiations, using Innovative solutions to solve problem.
3.	Mr. Anekant Jain	Individual	Mr. Anekant Jain , aged about 29 years, is the Promoter and Executive Director cum Chief Executive Officer of our Company and have experience of 7 years as an entrepreneur. He holds a degree of BE in Computer Science and then completed an Entrepreneurship certificate course from XLRI. With a strong family business environment and with a desire to expand the venture to pan India, he joined the family business, after completing his Engineering in Computer Science. Having a key expertise in Operations Management, family business improved their efficiency by automating many manual processes that were initially being followed. Key skills being, implementing new technology to increase market penetration, increasing customer base. Having experience in increasing production efficiency using lean management tools and techniques.

For Further details on: "Our Promoters and Promoter Group" refer Page No. 120 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY

Brief Overview of Our Company and Business:

Our Company, Arham Technologies Limited is engaged in manufacturing of LED Smart Televisions, with different screen sizes under our brand 'STARSHINE'. We also manufacture Fans, Air Coolers and Mixer Grinders through third party manufacturers under our brand 'STARSHINE'. We have network of dealers and distributors across Chhattisgarh, Madhya Pradesh, Odisha, Vidarbha, Andhra Pradesh and parts of Uttar Pradesh.

We also serve under Original Equipment Manufacturer ("OEM") business models for LED Televisions. Under the OEM model, we manufacture and supply products as per the requirements of our customers, who then further distribute these products under their own brands. With primary focus on quality, Arham Technologies Limited has been catering to a number of regional brands in Central India. With

serving Original Equipment Manufacturer (OEM), we have adopted a cost-effective pricing strategy which gives the clients an upper hand over other brand.

Last year in July 2021, imports of Assembled LED Televisions in India were put under restricted category by Government of India, i.e., all the 'Made in India' Televisions will only be sold in India, which brings tremendous opportunity for brands like STARSHINE to increase the market size of its TV. After this Government's policy, we are now having advantage in Indian market against our competitors, as they were importing Televisions from China earlier. However, raw materials like open cell, Electronic Circuit (Mainboard), Cabinet and Back Light Units (BLU) are imported from China and Hongkong due to pricing and other favourable factors.

We plan to add other products in our portfolio by way of white labelling, to be a part of bigger portfolio of products. However, we plan to keep our focus on sales of Smart Televisions by making schemes and offers centric to Televisions. We are also setting up a manufacturing facility for Fans at our existing locations which shall give better margin and control in supply chain, as we do not have to depend on other manufacturers for procurement.

We are strategically located in Electronic Manufacturing Cluster, in new Smart City of Raipur, which is one of the very first smart cities of India. Chhattisgarh borders seven states i.e. Odisha, Andhra Pradesh, Telangana, Maharashtra, Madhya Pradesh Uttar Pradesh and Jharkhand which gives direct market access to these states. Inland port, also gives an advantage to the location, which brings down cost of import and exports as compared to busy ports like Nhava Sheva etc. Being located in central part of India, we enjoy many geographical advantages.

We also do white-labelling for various regional brands. Raipur enjoys a geographical advantage, as no big city is nearby of Raipur, and Raipur market feeds the entire Chhattisgarh, Odisha, some parts of Madhya Pradesh, Vidarbha Region and Jharkhand. Traders from these regions are dependent on Raipur for various industries, as no direct transportation feasibility to other cities nearby Raipur exists from the Metros.

We have also launched our "D2C" website www.starshine.co.in for our products which will increase our sales, profits, brand value and also to provide direct benefit to the end users. We are also listing our products on e-commerce platform i.e., Amazon and Flipkart etc.

Our Company Operates in the following segments:

1. Manufacturing of LED Television (at our own manufacturing facility)
2. Manufacturing of Fan, Air Cooler, Mixer Grinder and Washing Machine (through third parties)

Our Product Portfolio:

LED TELEVISION

We manufacture LED Television as per the following:

- Manufacturing of STARSHINE Brand LED Televisions at our Own Facility
- Manufacturing LED Televisions for Others (White Labelling)

Other Products:

We also manufacture the following products through third parties:




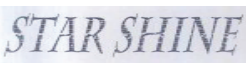
- Fan (Ceiling, Wall, Pedestal)
- Air Cooler
- Mixer Grinder
- Washing Machine





Key Performance Indicators: Revenue from operations, EBITDA and Net Profit Margin

Industries Served: Consumer Durables Industry

Employees Strength: As on date of Prospectus, we have a total of 45 employees.

Intellectual Property:

Sl. No	Trademark	Registration No/ Application No	Class of Registration	Date of Issue/ Application	Valid Upto	Status
1		3331838	11	August 08, 2016	August 08, 2026	Registered
2		4366755	35	December 04, 2019	December 04, 2029	Registered
3		5451319	42	May 17, 2022	--	Objected
4		1732614	9	September 16, 2008	September 16, 2028	Registered

Sl. No	Trademark	Registration No/ Application No	Class of Registration	Date of Issue/ Application	Valid Upto	Status
5		3693398	11	December 02, 2017	December 02, 2027	Registered
6		3693397	9	December 02, 2017	December 02, 2027	Registered
7.		4315818	9	October 09, 2019	October 09, 2029	Registered
8.		4255265	11	August 08, 2019	August 03, 2029	Registered

Market Share: Not ascertainable

Geographies served: Chhattisgarh, Odisha, Madhya Pradesh, Maharashtra, Uttar Pradesh, Telangana, Delhi & Haryana.

Manufacturing Plant: Plot No. 15 Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagarnava, Raipur - 492015, Chhattisgarh

Our Business Strategy:

• Focus on Increase in Volume of Sales	• Continuing innovation and strengthening the R&D capacity
• Reduction of operational costs and achieving efficiency	• Leverage and enhance our goodwill in the market
• Quality Assurance	• Improving operational efficiencies
• Expand existing relationships with customers into other product verticals	• Deeper penetration in our existing geographies and entry into new geographies

BOARD OF DIRECTORS

Sl. No.	Name	Designation	Experience	Other Directorship
1	Mr. Roshan Jain	Managing Director	Mr. Roshan Jain, aged about 56 years, is the Promoter and Managing Director of our company and have experience of 34 years as an entrepreneur. Started his entrepreneurial journey back in 1988, with small shop of Radio, Tape Recorders, Television in a village in Odisha. Growing from there, he saw opportunity in wholesale trading in similar products and started trading business in Raipur (Madhya Pradesh back then). He shifted to Raipur in 1992, developed a network of dealers and distributors and kept growing business. His key skills are accounting, quick decision making, and developing relations with potential business vendors and customers. He has vast experience in working with various vendors and customers and has faced all lows and highs of business which is necessary to run a business successfully.	1. Bulkart Private Limited 2. StarshineVentures Private Limited
2	Mr. Ankit Jain	Executive Director & Chief Financial Officer	Mr. Ankit Jain, aged about 33 years, is the Promoter and Executive Director cum Chief Financial Officer our Company and have experience of 11 years as an entrepreneur. He holds a degree of BE in Electrical and Electronics and then completed Diploma in Entrepreneurship from Indian Institute of Technology, Delhi. After completion of his Bachelor's degree, he then joined his father's trading business. Having Technical and Management education, it brought tremendous clarity on both areas of business, and focused in quality improvement and managing business in modern style using advanced tools and technology. Key skill sets being, New Product development, choosing right kind of parts to achieve the desired quality output, negotiations, using Innovative solutions to solve problem.	1. Bulkart Private Limited 2. StarshineVentures Private Limited

Sl. No.	Name	Designation	Experience	Other Directorship
3	Mr. Anekant Jain	Executive Director & Chief Executive Officer	Mr. Anekant Jain, aged about 29 years, is the Promoter and Executive Director cum Chief Executive Officer of our Company and have experience of 7 years as an entrepreneur. He holds a degree of BE in Computer Science and then completed an Entrepreneurship certificate course from XLRI. With a strong family business environment and with a desire to expand the venture to pan India, he joined the family business, after completing his Engineering in Computer Science. Having a key expertise in Operations Management, family business improved their efficiency by automating many manual processes that were initially being followed. Key skills being, implementing new technology to increase market penetration, increasing customer base. Having experience in increasing production efficiency using lean management tools and techniques.	<ol style="list-style-type: none"> 1. Bulkkart Private Limited 2. StarshineVentures Private Limited
4	Mrs. Rukmani Jain	Non-Executive Director	Mrs. Rukmani Jain, aged about 56 years, is the non-executive director of our Company and have experience of 25 years as an entrepreneur. With more than 25 years of experience in Human Resource, highly skilled in Behaviour Analysis, she brings tremendous balance in Board of Arham Technologies Limited as her experience and knowledge in Human Resource will be helpful in employee retention. She has been helping Arham Technologies Limited employees with Meditation, Emotional Intelligence, Stress Management and crisis management. She has been a great corporate trainer throughout her career and has helped various organisation in improving efficiency through her various training programs.	<ol style="list-style-type: none"> 1. Bulkkart Private Limited
5	Mr. Saurabh Agrawal	Independent Director	Mr. Saurabh Agrawal, aged about 33 years, is the Independent Director of our Company and have an experience of 10 years as a Practicing Chartered Accountant. After clearing the professional course of Chartered Accountancy in September 2012, Mr. Saurabh Agrawal started his CA practice in Raipur. He consistently kept on improvising his practical skill sets with a lot of dedication and efforts. His key fields are Direct Tax and Audit including Bank Audits. He is very good in interpersonal skills and an expert in his area of practice. He has a vast working experience over 10 years with various Organisations and also a positive mind set to provide the best possible professional consultation to his clients. He is also a trainer in Direct Taxes and is a speaker in multiple forums.	<ol style="list-style-type: none"> 1. Coreapp Technologies Private Limited 2. Core Fintech Experts Private Limited
6	Mr. Gaurav Agrawal	Independent Director	Mr. Gaurav Agrawal, aged about 33 years, is a Independent Director of our company and have experience of 9 years as a Practicing Chartered Accountant. After clearing the professional course of Chartered Accountancy in April 2013, Mr. Gaurav Agrawal started his CA practice in Raipur. To improvise his practical skill set he joined hands with a renowned CA firm of Raipur M/s Badhan and Company. His key fields are accounting and indirect taxation including Customs and GST. He is also very prompt in decision making and providing professional consultation in his area of practice. He has working experience of 9 years with various clients and has expertise knowledge in his field of assignments. He is a renowned corporate trainer and also trains various CA aspirants in field of Taxation.	<ol style="list-style-type: none"> 1. Coreapp Technologies Private Limited 2. Core Fintech Experts Private Limited 3. Rokad App Private Limited

OBJECT OF THE ISSUE

The Issue includes a fresh Issue of 22,80,000 Equity Shares of our Company having face value of Rs. 10/- each at an Issue Price of Rs. 42/- per Equity Share aggregating to Rs. 957.60 Lakhs. Our Company proposes to utilize the funds which are being raised through this Issue towards the below mentioned objects and gain benefits of listing on Stock Exchange.

The Objects of the Issue are:

- A. To meet the working capital requirements
- B. To meet the Issue Expenses
- C. General Corporate Purposes

Our Company believes that listing will enhance our Company's corporate image, brand name and create a public market for its Equity Shares in India. It will also make future financing easier and affordable in case of expansion or diversification of the business. Further, listing attracts interest of institutional investors as well as foreign institutional investors.

The main objects clause of our Memorandum enables our Company to undertake the activities for which funds are being raised in the Issue. The existing activities of our Company are within the objects clause of our Memorandum. The fund requirement and deployment are based on internal management estimates and has not been appraised by any bank or financial institution.

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows: (Rs. in lakhs)

Sr. No.	Objects of the Issue	Total estimated cost	Amount deployed till date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization Fiscal 2023
1	To meet the Working Capital Requirements	834.00	Nil	834.00	834.00
2	General Corporate Purposes	75.00	Nil	75.00	75.00
3	Issue Related Expenses	48.60	Nil	48.60	48.60
	Total	957.60	Nil	957.60	957.60

For further details please refer to chapter "Object of the issue" beginning on page no. 57 of the prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: *Not Applicable*

Name of monitoring agency, if any: *Not Applicable*

Terms of Issuance of Convertible Security, if any: *Not Applicable*

PRE-ISSUE SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre-issue
1.	Promoters	48,45,000	78.40%
2.	Promoter Group	13,35,000	21.60%
	Total	61,80,000	100.00%

For further details please refer to "Capital Structure" beginning on Page no. 44 of the Prospectus.

Number/amount of equity shares proposed to be sold by selling shareholder: *Not Applicable*

RESTATED AUDITED FINANCIALS

(Rs. In Lakhs)

Particulars	For six months period ended September 30, 2022	For the year ended		
		March 31, 2022	March 31, 2021	March 31, 2020
Revenue from Operation	2,138.64	3,646.79	2,275.49	1,378.37
Net Profit/(Loss) before Tax	172.87	422.21	271.69	55.35
Net Profit/(Loss) after Tax	128.37	302.01	203.76	56.51
Equity Share Capital	618.00	206.00	206.00	206.00
Reserves and Surplus	223.81	507.44	205.44	1.67
Net Worth	841.81	713.44	411.44	207.67
Earnings per Share (Rs.) (Basic & Diluted) (As per Restated Financials)	2.08	4.89	3.30	0.91
Return on Net-Worth (%)	15.25	42.33	49.52	27.21
Net Asset Value per Share (Rs.) (As per Restated)	13.62	34.63	19.97	10.08
Net Asset Value Per Share (Rs.) (After Retrospective effect of Bonus)	13.62	11.54	6.66	3.36

For further Detailed information, please refer to Chapters "Capital Structure" and "Basis for Issue Price" beginning from page no. 44 and 62 of prospectus respectively.

INTERNAL RISK FACTORS

The below-mentioned risks are top 10 risk factors as per the Prospectus.

1. The company is highly dependent on the sale of LED TVs [Starshine Brand] and its business is exposed to risks related to product concentration, which could materially and adversely affect the business, financial condition, results of operations, and prospects of the company.
2. The Company's inability to predict accurately the demand for its products and to manage the production and inventory levels could materially and adversely affect the business, financial condition, results of operations and prospects of the Company.
3. The Company has not entered into any long-term contracts with any of its customers and the company typically operate on the basis of Contracts/ orders. Inability to maintain regular order flow would adversely impact company's revenues and profitability.
4. The dependence on third-party services could have an adverse effect on the business financial condition and results of operations.
5. The Company faces competition in business from organized and unorganized players, which may adversely affect business operation and financial condition.
6. The business and results of operations are dependent on the contracts that the company enters into. Any breach of the covenants under these contracts may adversely affect our business and results of operations.
7. The company's success depends heavily upon our Promoters and Directors for their continuing services, strategic guidance and financial support.
8. The Company does not obtain firm and long-term volume purchase commitments from its customers. If the current customers choose not to renew their agreements with the company or continue to place orders, the business and results of operations of the company will be adversely affected.
9. The Company had negative cash flow from operating activity in recent fiscals.
10. The markets in which the customers of the company compete are characterized by consumers and their rapidly changing preferences, advancement in technology and other related factors including lower manufacturing costs and therefore as a result the Company may be affected by any disruptions in the industry.

For further details please refer to the chapter "Risk Factor" on page no. 19 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Material Civil Litigations	Other Pending Litigations/ Actions	Aggregate amount involved (Rs. in Lakhs)
Company						
By the Company	Nil	Nil	Nil	Nil	2	95.66
Against the Company	Nil	Nil	Nil	Nil	Nil	Nil
Directors						
By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
Promoters						
By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil

For further details of "Outstanding Litigation and Material Developments" please refer page no. 172 of the Prospectus.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved: NIL

C. Regulatory action, if any – disciplinary action taken by SEBI or stock exchange against the promoters in the last 5 financial years including outstanding action, if any – NIL

D. Brief details of outstanding criminal proceedings against the promoters – NIL

For further details of "Outstanding Litigation and Material Developments" please refer page no. 172 of the Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / ISSUER

NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act and the guidelines/ regulations issued by the Government of India, or the guidelines/ regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. We further certify that all the statements in the prospectus are true and correct.