



**ANNUAL REPORT**

**2021-2022**

**REGISTERED OFFICE**

**PLOT NO. 15 ELECTRONIC MANUFACTURING CLUSTER,  
SECTOR 22, VILLAGE TUTA, ATAL NAGARNAVA,  
RAIPUR 492015 CHHATTISGARH INDIA**

**BOARD OF DIRECTORS**

- |                               |  |
|-------------------------------|--|
| <b>1. Mr. Roshan Jain</b>     | <b>- Managing Director</b>                   |
| <b>2. Mr. Ankit Jain</b>      | <b>-Director cum Chief Financial Officer</b> |
| <b>3. Mr. Anekant Jain</b>    | <b>-Director cum Chief Executive Officer</b> |
| <b>4. Mrs. Rukmani Jain</b>   | <b>-Non Executive Director</b>               |
| <b>5. Mr. Gaurav Agrawal</b>  | <b>-Independent Director</b>                 |
| <b>6. Mr. Saurabh Agrawal</b> | <b>-Independent Director</b>                 |

**AUDITORS**

**M/S. R. S. CHORARIA&ASSOCIATES  
CHARTERED ACCOUNTANTS  
C-2, 4<sup>TH</sup> FLOOR, AISHWARYA CHAMBER, G. E. ROAD,  
TELIBANDHA, RAIPUR (C.G.)-492001.**



(Erstwhile Arham Technologies Private Limited)

CIN:U52335CT2013PLC001207

Regd. Office & Factory: Plot No. 15, Electronic Manufacturing Cluster, Sector-22, Village Tuta, Atal Nagar Nava Raipur, Raipur, Chhattisgarh, 492015. Tel-959984784. Email- support@arhamtechnologies.co.in

Corporate Office: 5, Chirakoot Complex, Opp. Vyavsayik Sahkari Bank, Jawahar Nagar, Raipur, Chhattisgarh, 492001.

Tel-07712223415. [www.arhamtechnologies.co.in](http://www.arhamtechnologies.co.in)

## **BOARD'S REPORT**

To

The Members of

**ARHAM TECHNOLOGIES LIMITED**

**(Erstwhile "Arham Technologies Private Limited")**

Your Directors have pleasure in presenting their Annual Report and the Company's Audited Financial Statements for the financial year ended on 31<sup>st</sup> March, 2022.

### **1. FINANCIAL RESULTS OF THE COMPANY:**

The Company's financial performance for the year ended 31<sup>st</sup> March 2022 is summarized below:

**(Amount in Rs.Hundreds)**

<b>Particulars</b>	<b>Year Ended 31.03.2022</b>	<b>Year Ended 31.03.2021</b>
Revenue From Operation	36,46,787.00	22,75,487.00
Other Income	80,579.00	4,624.00
<b>Total Income</b>	<b>37,27,366.00</b>	<b>22,80,111.00</b>
<b>Profit Before Interest and Depreciation</b>	<b>5,58,140.00</b>	<b>3,81,405.20</b>
Less:- Finance Cost	1,10,240.00	60,960.00
Less:- Depreciation	25,697.00	48,760.20
<b>Profit Before Exceptional Item and Tax</b>	<b>4,22,203.00</b>	<b>2,71,685.00</b>
<b>Exceptional Item</b>	-	-
<b>Profit Before Tax</b>	<b>4,22,203.00</b>	<b>2,71,685.00</b>
<b>Less:- Provision for Tax</b>		
Current Tax	1,10,761.00	67,838.00
Prior Period Tax	-	-
Deferred Tax Assets	9,436.00	82.00
<b>Net Profit After Tax</b>	<b>3,02,006.00</b>	<b>2,03,765.00</b>

# Arham

TECHNOLOGIES LIMITED

Proposed Dividend on Equity Shares	-	-
Tax on proposed Dividend	-	-
Transfer to General Reserve	-	-
<b>Surplus carried to Balance Sheet</b>	<b>3,02,006.00</b>	<b>2,03,765.00</b>
Earnings per equity share		
Basic	14.66	9.89
Diluted	14.66	9.89

## 2. STATE OF COMPANY'S AFFAIRS, RESULT OF OPERATION AND FUTURE OUTLOOK:

### STATE OF COMPANY'S AFFAIRS:

Arham Technologies Limited is engaged in manufacturing of LED Smart Televisions, with different screen sizes under our brand 'STARSHINE'. Your Company also manufacture Fans, Air Coolers and Mixer Grinders through third party manufacturers under our brand 'STARSHINE'. We have network of dealers and distributors across Chhattisgarh, Madhya Pradesh, Odisha, Vidarbha, Andhra Pradesh and parts of Uttar Pradesh.

### RESULT OF OPERATION:

During the year under review your Company's Gross Revenue is Rs. 37, 27,366 Hundreds. Gross profit before interest expenses, depreciation and tax amounted to Rs. 5, 58,140 Hundreds. The Net Profit of Company after tax stood at Rs. 3, 02,006 Hundreds.

### FUTURE OUTLOOK:

Your Company's future costs and revenues will be determined by demand/supply situation, Government Policies and Taxation and Currency fluctuations. The initiative taken by the company has started showing good results. The Company is confident of improved performance during the current year.



# Arham

TECHNOLOGIES LIMITED

Your Company has planned to add other products in our portfolio by way of white labelling, to be a part of bigger portfolio of products. Your Company has planned to keep our focus on sales of SmartTelevisions by making schemes and offers centric to Televisions and also setting up a manufacturing facility for Fans at our existing locations which shall give better margin and control in supply chain.

Your Company has also launched our “D2C” website [www.starshine.co.in](http://www.starshine.co.in) for our products which will increase our sales, profits, brand value and also to provide direct benefit to the end users and are also listing our products on e-commerce platform i.e. Amazon and Flipkart, etc.

### **3. CHANGE IN NATURE OF BUSINESS, IF ANY:**

There is no change in the nature of the business of the Company during current financial year.

### **4. CONSOLIDATED FINANCIAL STATEMENT:**

The company does not have any subsidiary, joint venture or associate Company. Hence it is not required to prepare any Consolidated Financial Statement.

### **5. DIVIDEND:**

In view of the prevailing business scenario, there is need to conserve funds for the Company. The Board of Directors, therefore, does not recommend any Dividend for the financial year ended 31<sup>st</sup> March, 2022.

### **6. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:**

The company has transferred Rs. 3, 02,006 Hundred to the General Reserves during the current financial year.

**7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There are no material changes and commitment affecting the financial position of the Company which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

**8. INFORMATION ABOUT SUBSIDIARY/ JOINT VENTURE / ASSOCIATE COMPANY AND DETAILS OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR ALONG WITH REASONS THEREFORE:**

The company does not have any Subsidiary, Joint Venture or Associate Company.

**9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid during the year.

**10. MEETINGS OF THE BOARD OF DIRECTORS:**

**NUMBER OF MEETING OF THE BOARD:**

During the financial year ended 31<sup>st</sup> March 2022, your Directors held 7 (**Seven**) meetings. The dates of Board Meetings are:-

Sr. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	28.05.2021	3	3	100%
2	10.09.2021	3	3	100%
3	08.11.2021	3	3	100%
4	17.11.2021	3	3	100%
5	25.11.2021	3	3	100%
6	27.11.2021	3	3	100%
7	12.03.2022	3	3	100%

#### 11. AUDITOR'S REPORT:

There are no qualifications or observation or adverse remarks in the Auditors' Report which require any clarification/ explanation. Moreover Notes on financial statements are self-explanatory and needs no further explanation. Hence Board of Director are not required to give any comment under section 134 (3) (f) of Companies Act, 2013.

#### 12. STATUTORY AUDITOR:

M/s. R. S. Choraria & Associates, Chartered Accountants (FRN. 11303C), Nagpur have been appointed as Statutory Auditors for a period of 5 (Five) consecutive years in the Annual General Meeting held on 30<sup>th</sup> November, 2021. As per the provision of section 139 of the Companies Act, 2013 and shall hold their office till the conclusion of Annual General Meeting of the Company relevant to the financial year 2025-26.

The report given by the auditors on financial statements of the Company is a part of annual report. There has been no qualification reservation or adverse remark or disclaimer given by the auditors in their report.

The notes to the accounts referred to in the auditors reports are self-explanatory and therefore do not call for any further comments.

### 13. AUDIT COMMITTEE: -{Section 177 (8)}

The provisions of section 177 (8) relating to Audit Committee of the Companies Act, 2013 is not applicable during the year under review.

### 14. SECRETARIAL AUDIT:

The provisions of Section 204 of Companies Act, 2013 relating to Secretarial Audit are not applicable to the Company.

### 15. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL DURING THE FINANCIAL YEAR ENDED 31.03.2022.

There is a no change in the composition of Board of Directors during the financial year.

However, the following appointment and change in designation of Directors and Key Managerial Personnel occurred after the closure of financial year:

Sr. No.	Name	DIN	Designation	Date	Nature of Change
1.	Mr. Ankit Jain	AIGPJ7531B	Director cum Chief Financial Officer	02/06/2022	Appointment
2.	Mr. Anekant Jain	AVGPJ0208C	Director cum Chief Executive Officer	02/06/2022	Appointment
3.	Mr. Gaurav Agrawal	07231924	Independent Director	25/06/2022	Appointment
4.	Mr. Saurabh	07472972	Independent Director	25/06/2022	Appointment

5.	Mr. Roshan Jain	06381291	Managing Director	25/06/2022	Change in Designation
6.	Mrs. Rukmani Jain	06381287	Non-Executive Woman Director	25/06/2022	Appointment
7.	Mrs. PoojaAvinashGandhewar	AORPT2638G	Wholetime Company Secretary	05/08/2022	Appointment

**16. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL AND THEIR SHAREHOLDING:**

Name	Ankit Jain	Anekant Jain	Roshan Jain
<b>Shareholding</b>			
Number of Shares	583000	378000	654000
<b>Remuneration</b>			
Basic & D.A	3,60,000	3,60,000	3,60,000
Special Allowance	-	-	-
H.R.A	-	-	-
Transportation	-	-	-
Washing Allowance	-	-	-
Commission	-	-	-
LTA	-	-	-
Medical	-	-	-
<b>Total</b>	<b>3,60,000</b>	<b>3,60,000</b>	<b>3,60,000</b>

**17. THE RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEE'S REMUNERATION: { SECTION 197(12)}**

As the company is not a listed company, the provisions of section 197 (12) of the Companies Act, 2013 are not applicable.



**18. DISCLOSURES PURSUANT TO SECTION 197 (14) OF THE COMPANIES ACT, 2013:**

No Managing Director or Whole-Time Director of the Company was in receipt of any remuneration or commission from the Company's Holding or Subsidiary companies during the financial year.

**19. LOANS, GUARANTEES AND INVESTMENTS:-**

During the year under review the Company has not given Long term loan and advances or made any Investments.

**20. DEPOSITS:**

The Company has not accepted/ renewed any deposits for the year ended 31<sup>st</sup> March, 2022.

**21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as “ANNEXURE I”.

**22. DISCLOSURE UNDER SEXUAL HARRASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

The Company has zero tolerance for sexual harassment at workplace. It has adopted the policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provision of sexual harassment of woman at workplace (prevention, prohibition and redressal) Act, 2013 and the rules thereunder for prevention and redressal of complaints of sexual harassment at work place.

**23. CORPORATE SOCIAL RESPONSIBILITY:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate the policy on corporate social responsibility.

**24. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2022, the applicable accounting standards read with requirement set out under Schedule III of the Companies Act, 2013 had been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at the end of the financial year March 31, 2022 and of the profit of the company for that period;

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**25. DECLARATION BY INDEPENDENT DIRECTORS:**

The Company was not required to appoint Independent Directors during the year under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained for the financial year 2021-22.

**26. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:**

The Company has not required to constituted Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013, during the period under review.

**27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**28. PARTICULARS OF EMPLOYEE:**

None of the employee has received remuneration exceeding the limit as stated in Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**29. SHARES:**

**a. BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**b. SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**c. BONUS SHARES**

The Company has any Bonus Shares during the year under review

**d. EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

**30. FORMAL ANNUAL EVALUATION:**

The Company is not required to provide a statement in the Board Report on formal annual evaluation of the performance of Board, committees and individual Directors.

**31. RELATED PARTY TRANSACTIONS:**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 are disclosed in Form No. AOC -2 as **Annexure-II**.

**32. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Board submits that there is adequacy of internal financial controls with reference to the financial statements.

**33. RISK MANAGEMENT:**

Your Board has adopted a well-defined process for managing its risks on an ongoing basis and for conducting the business in a risk conscious manner. The Company has a structured and comprehensive Risk Management Frame work under which the risks are identified, assessed, trace, monitored and reported as a part of normal business practice. The Risk Management System is fully aligned with the corporate and operational objectives. There is no element of risk which in the opinion of the Board may threaten the existence of the Company.

### 34. MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, has been made and maintained by the Company.

### 35. VIGIL MECHANISM/WHISTLE BLOWER POLICY

In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standard of professionalism, honesty, integrity and ethical behavior, the Company has adopted a vigil mechanism policy. The mechanism of whistle blower policy is in place.

### 36. ACKNOWLEDGEMENT:

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review and look forward to their continued co-operation in the years to come.

Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board of Directors  
Arham Technologies Limited

*Roshan Jain*

Director

Managing Director

DIN 06381291

NAME Roshan Jain

ADD: 71 Nagar Nigam  
Coloney Near

Arham Technologies Limited

*Ankit Jain*

Director

Director

DIN 06381280

NAME Ankit Jain

ADD: 71 Nagar Nigam Coloney,  
Near Deshbandhu Press



# Arham

DATE: 9.8.02  
PRAJATI TECHNOLOGIES LIMITED

Deshbandhu Press  
Raipur Chattisgarh  
India 492001

Raipur Chattisgarh India  
492001

**Annexure-I**

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE  
EARNINGS AND OUTGO**

**(A) Conservation of energy-**

(i) the steps taken or impact on conservation of energy;

The Company is committed to conserve energy and making the best use of this scarce resource.

(ii) the steps taken by the company for utilising alternate sources of energy

No alternate source of energy was used during the financial year under review.

(iii) the capital investment on energy conservation equipments

No specific investment made during the financial year on energy conservation equipment.

**(B) Technology absorption-**

(i) the efforts made towards technology absorption;

The technology used for the existing project is fully indigenious. The works departments of the Company are always in pursuit of finding ways and means to improve the performance, quality and cost effectiveness of its products. The consistent efforts are made for the updation of technology being used by the Company as a continuous exercise.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

Continuous value engineering activities is currently being undertaken for improving profitability.



# Arham

TECHNOLOGIES LIMITED

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

- (a) the details of technology imported;
  - (b) the year of import;
  - (c) whether the technology been fully absorbed;
  - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- } NIL

(iv) the expenditure incurred on Research and Development: Nil

**(C) Foreign exchange earnings and Outgo:**

(Amount in Rs. Hundreds)

Sl. No.	Particulars	Year Ended 31.03.2022	Year Ended 31.03.2021
A	Foreign exchange earnings	Nil	Nil
B	Expenditure in foreign currency (Import)	52657.81	468702.16

Arham Technologies Limited on behalf of the Board of Directors

*Roshan Jain*

Managing Director

**DIN** 06381291  
**NAME** Roshan Jain  
 71 Nagar Nigam  
 Coloney Near  
**ADD:** Deshbandhu Press  
 Raipur Chattisgarh  
 India 492001

Arham Technologies Limited

*Ankit Jain*

Director

**DIN** 06381280  
**NAME** Ankit Jain  
 71 Nagar Nigam  
 Coloney, Near  
**ADD:** Deshbandhu Press  
 Raipur Chattisgarh  
 India 492001

Date: 29.08.2022

Place: Raipur

## Annexure II

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis: Not Applicable.**

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	N.A.
b)	Nature of contracts/arrangements/transaction	N.A.
c)	Duration of the contracts/arrangements/transaction	N.A.
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	N.A.
e)	Justification for entering into such contracts or arrangements or transactions'	N.A.
f)	Date of approval by the Board	N.A.
g)	Amount paid as advances, if any	N.A.
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	N.A.

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TECHNOLOGIES LIMITED

## 2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements /transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Mr. Ankit Jain (Director)	Loans & Advances	Ongoing	N.A.	Ongoing	Nil
Mr. Roshan Jain (Director)	Loans & Advances	Ongoing	N.A.	Ongoing	Nil
Mr. Anekant Jain (Director)	Loans & Advances	Ongoing	N.A.	Ongoing	Nil
Mrs. Rukmani Jain (Relative of Director)	i. Loans & Advances ii. Receiving of Services	Ongoing	N.A.	Ongoing	Nil
Mrs. Kanika Jain (Relative of Director)	i. Loans & Advances ii. Receiving of Services	Ongoing	N.A.	Ongoing	Nil
Roshan Jain HUF (Firm in which Director has significant influence/Shareholder)	Loans & Advances	Ongoing	N.A.	Ongoing	Nil

For and on behalf of the Board of Directors  
Arham Technologies Limited Arham Technologies Limited

Roshan Jain

Managing Director

Director

Ankit Jain

Director

Date: 29.08.2022  
Place: Raipur

DIN 06381291  
NAME Roshan Jain  
71 Nagar Nigam  
Coloney Near  
ADD: Deshbandhu Press  
Raipur Chattisgarh  
India 492001

DIN 06381280  
NAME Ankit Jain  
71 Nagar Nigam  
Coloney, Near  
ADD: Deshbandhu Press  
Raipur Chattisgarh  
India 492001

Name of the Company

**ARIHAM TECHNOLOGIES LIMITED, RAIPUR**

STATEMENT OF ACCOUNTS/DOCUMENTS

AUDITORS' REPORT  
&  
FINANCIAL STATEMENT OF ACCOUNTS

For the year ended

**31<sup>st</sup> March, 2022**

**R. S. CHORARIA & ASSOCIATES**

CHARTERED ACCOUNTANTS

C-2, 4<sup>TH</sup> FLOOR, AISHWARYA CHAMBERS, G. E. ROAD,  
TELIBANDHA, RAIPUR (CHHATTISGARH) – 492001

*Email Id – rsjain@email.com*

Contact No.: 08966002609, 08966002601

Name of the Company

**ARIHAM TECHNOLOGIES LIMITED, RAIPUR**

STATEMENT OF ACCOUNTS/DOCUMENTS

AUDITORS' REPORT  
&  
FINANCIAL STATEMENT OF ACCOUNTS

For the year ended

**31<sup>st</sup> March, 2022**

**R. S. CHORARIA & ASSOCIATES**

CHARTERED ACCOUNTANTS

C-2, 4<sup>TH</sup> FLOOR, AISHWARYA CHAMBERS, G. E. ROAD,  
TELIBANDHA, RAIPUR (CHHATTISGARH) – 492001

*Email Id – rsjain@email.com*

Contact No.: 08966002609, 08966002601



## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF ARHAM TECHNOLOGIES LIMITED

### Report on the Standalone Financial Statements

We have audited the accompanying Standalone financial statements of **ARHAM TECHNOLOGIES LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its Cash Flow for the year ended on that date.

### Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

The company's net worth is positive and the company has also taken unsecured loans from its directors. As per the management the company is still a going concern entity because it is in process of identifying new plans to improve the performance of the company.

Instead of the above factors there is no uncertainty on the company's ability to continue as a going concern. The company has prepared its financial statements on a going concern basis.

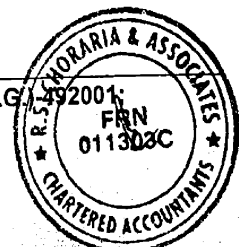
Information other than the Financial Statements and Auditors' Report thereon.

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that if there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## R. S. Choraria & Associates Chartered Accountants

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements.

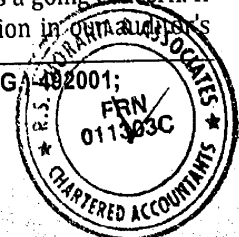
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's

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report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

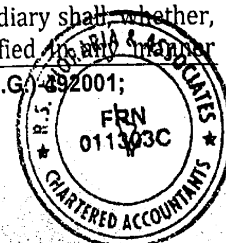
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i) The Company does not have any pending litigations which would impact its financial position;
    - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
    - iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in the







**R. S. Choraria & Associates**  
**Chartered Accountants**

whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

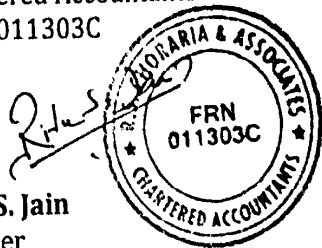
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(h) In our opinion and according to the information and explanations given to us, the Company has complied with the limit prescribed under section 197 of the Act, regarding maximum permissible managerial remuneration.

For and on behalf of  
**R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C



**Ritu S. Jain**  
Partner  
Membership Number: 074899

**UDIN: 22074899AQZJBD7548**

Place: Raipur  
Date: 29<sup>th</sup> Day of August, 2022

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**"Annexure A" to the Independent Auditors' Report**

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i) (a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has proper records related to full particulars and details of Trademark.

(b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

(C) The title deeds of immovable properties are held in the name of the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the Company.

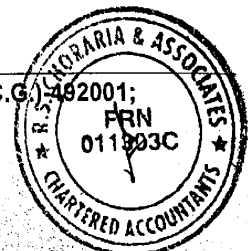
(ii) (a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.





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**Chartered Accountants**

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales Tax, Wealth tax, Service tax, Duty of Customs, duty of Excise, Value Added Tax, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it. There are no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, value added tax, duty of customs, duty of excise or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

(b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

(b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.

(c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

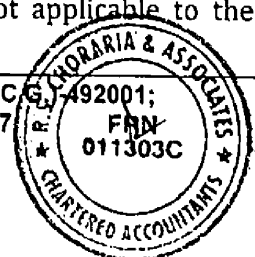
(d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

(b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year. Therefore, the provisions of section 42 and section 62 of the Companies Act, 2013 are not applicable to the





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**Chartered Accountants**

Company.

(xi) (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.

(b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As auditor, we did not receive any whistle-blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

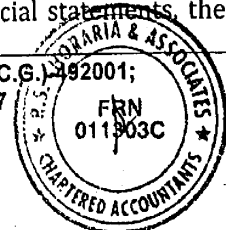
(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the

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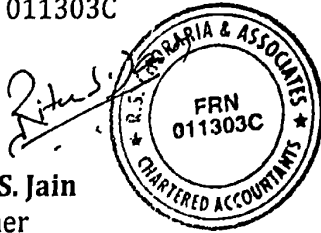
**R. S. Choraria & Associates**  
**Chartered Accountants**

auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

(xxi) The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

**For and on behalf of**  
**R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C



**Ritu S. Jain**  
Partner  
Membership Number: 074899

**UDIN: 22074899AQZJBD7548**

Place: Raipur  
Date: 29<sup>th</sup> Day of August, 2022



**R. S. Choraria & Associates**  
**Chartered Accountants**

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of ARHAM TECHNOLOGIES LIMITED**

*Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")*

We have audited the internal financial controls over financial reporting of ARHAM TECHNOLOGIES LIMITED ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

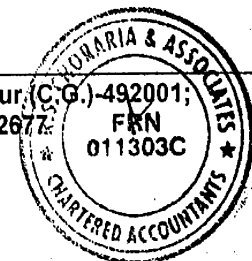
**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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**Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

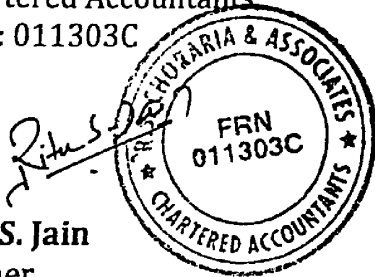
**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of  
**R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C



**Ritu S. Jain**  
Partner  
Membership Number: 074899

**UDIN: 22074899AQZJBD7548**

Place: Raipur  
Date: 29<sup>th</sup> Day of August, 2022

**M/s ARHAM TECHNOLOGIES LIMITED**  
(Erstwhile Arham Technologies Private Limited)  
Balance Sheet as at 31st March, 2022

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
		₹ in '00	₹ in '00
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	3	206000.00	206000.00
(b) Reserves and Surplus	4	507434.00	205429.00
(c) Money Received against Share Warrants		0.00	0.00
		<b>713434.00</b>	<b>411429.00</b>
<b>2 Share Application Money Pending Allotment</b>		0.00	0.00
<b>3 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	386938.00	168248.00
(b) Deferred Tax Liabilities (Net)	6	10847.00	1410.00
(c) Other Long Term Liabilities		0.00	0.00
(d) Long-Term Provisions		0.00	0.00
		<b>397785.00</b>	<b>169658.00</b>
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings	7	645948.00	642110.00
(b) Trade Payables	8		
(i) Total outstanding dues of MSMEs		0.00	0.00
(ii) Creditors other than MSMEs		358031.00	50150.00
(c) Other Current Liabilities	9	88475.00	201312.00
(d) Short-Term Provisions	10	110594.00	67553.00
		<b>1203048.00</b>	<b>961125.00</b>
<b>TOTAL</b>		<b>2314267.00</b>	<b>1542212.00</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant & Equipments & Intangible Assets	11		
(i) Property, Plant & Equipments		203590.00	341313.15
(ii) Intangible Assets		19341.00	4202.51
(iii) Capital work-in-Progress		0.00	0.00
		<b>222931.00</b>	<b>345516.00</b>
(b) Non-Current Investment		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long-Term Loans and Advances	12	81549.00	1730.00
(e) Other Non-Current Assets		0.00	0.00
		<b>81549.00</b>	<b>1730.00</b>
<b>2 Current Assets</b>			
(a) Current Investments		0.00	0.00
(b) Inventories/ Contract in Progress	13	951812.00	846950.00
(c) Trade Receivables	14	945931.00	289152.00
(d) Cash and Cash Equivalents	15	18399.00	16235.00
(e) Short Term Loans & Advances	16	93645.00	42629.00
(f) Other Current Assets		0.00	0.00
		<b>2009787.00</b>	<b>1194966.00</b>
<b>TOTAL</b>		<b>2314267.00</b>	<b>1542212.00</b>
Summary of significant accounting policies	1 to 38		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For R. S. Choraria & Associates

Chartered Accountants

FRN: 011303C

RITU S JAIN

Partner

M. No. 074899

UDIN: 22074899AQZJBD7548

For and on behalf of the Board of Directors of

M/s. Arham Technologies Limited

(Erstwhile Arham Technologies Private Limited)

Arham Technologies Limited

Arham Technologies Limited

Roshan Jain

ROSHAN JAIN

Managing Director

DIN - 06381291

ANKIT JAIN

CFO

DIN - 06381280

Director

Arham Technologies Limited

Anekant Jain

ANEKANT JAIN

CEO

DIN - 06732591

Director

POOJA AVINASH GANDHEWAR

Company Secretary

M. NO.- A45597

Place : Raipur

Date: 29.08.2022

Place : Raipur

Date: 29.08.2022



**M/s ARHAM TECHNOLOGIES LIMITED**  
(Erstwhile Arham Technologies Private Limited)  
**Statement of Profit and Loss for the year ended 31st March, 2022**

Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
		₹ in '00	₹ in '00
<b>A INCOME</b>			
<b>1 Revenue from Operations</b>			
(a) Sale of Goods/ Services	17	3646787.00	2275487.00
(b) Other Operating Income		0.00	0.00
<b>2 Other Income</b>	18	80579.00	4624.00
<b>3 Total Income (1+2)</b>		3727366.00	2280111.00
<b>4 OPERATING EXPENDITURE</b>			
(a) Purchase of Traded Goods		3113005.59	2268591.20
(b) Change in Inventories of Finished Goods	19	-104862.00	-510133.00
(c) Employees Benefit Expenses	20	71665.00	44620.00
(d) Finance Cost	21	110240.00	60960.00
(e) Other Expenses	22	89417.00	95628.00
(f) Depreciation and Amortisation Expenses		25697.00	48760.20
<b>Total Expenses</b>		3305163.00	2008426.00
<b>5 Profit / (Loss) before extraordinary items and tax (3-4)</b>		422203.00	271685.00
<b>6 Extraordinary items</b>		0.00	0.00
<b>7 Profit / (Loss) before tax (5 + 6)</b>		422203.00	271685.00
<b>8 Tax expense:</b>			
(a) Current tax expense for current year		110761.00	67847.00
(b) (Less): MAT credit (where applicable)		0.00	-8643.00
(c) Current tax expense relating to prior years		0.00	8634.00
(d) Net current tax expense		110761.00	67838.00
(e) Deferred tax (Assets/ Liability)		9436.00	82.00
<b>Total (d+e)</b>		120197.00	67920.00
<b>9 Profit / (Loss) After Tax</b>		302006.00	203765.00
<b>10 Earnings per share (of ` 10/- each fully paid up)</b>	23		
Basic		14.66	9.89
Diluted		14.66	9.89
Summary of Significant Accounting Policies	1 to 38		

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For R. S. Choraria & Associates**

Chartered Accountants

FRN: 011303C

**RITU S JAIN**

Partner

M. No. 074899

UDIN: 22074899AQZJBD7548

For and on behalf of the Board of Directors of

**For, Arham Technologies Limited**

(Erstwhile Arham Technologies Private Limited)

**Arham Technologies Limited**

*Roshan Jain*

**ROSHAN JAIN**

Managing Director

DIN - 06381291

**Arham Technologies Limited**

*Anekaant Jain*

**ANEKANT JAIN**

Director

DIN - 06732591

**Arham Technologies Limited**

*Ankit Jain*

**ANKIT JAIN**

CFO

DIN - 06381280

*Pooja Avinash Gandhevar*

**POOJA AVINASH GANDHEVAR**

Company Secretary

M. NO.- A45597

Place : Raipur

Date: 29.08.2022

Place : Raipur

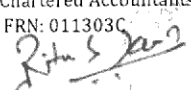
Date: 29.08.2022

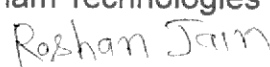
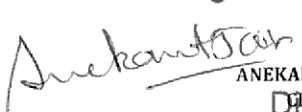
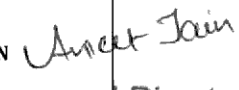
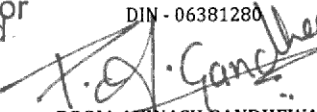
**M/s ARHAM TECHNOLOGIES LIMITED**  
(Erstwhile Arham Technologies Private Limited)

**Cash Flow Statement for the year ended 31st March, 2022**

	PARTICULARS	AMOUNT (RS.)	AMOUNT (RS.)
		As on 31.03.2022	As on 31.03.2021
		₹ in '00	₹ in '00
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit after tax as per Statement of Profit and Loss	3,02,006.00	2,03,765.00
	<b>Add / Less : Non Cash Items</b>		
	Depreciation	25,697.00	48,760.20
	Deferred Tax Assets / (Liabilities)	9,436.00	82.00
	Reversal of Depreciation on Subsidy	(42,999.93)	-
	<b>Operating Profit Before Working Capital Changes</b>	<b>2,94,139.00</b>	<b>2,52,607.20</b>
	<b>Adjustment For Working Capital Changes</b>		
	Increase/ (Decrease) In Trade Payables	307881.00	12616.23
	Increase/ (Decrease) In Short Term Provisions	43041.00	67553.09
	Increase/ (Decrease) In Other Current Liabilities	(1,12,837.00)	58,303.15
	(Increase)/ Decrease In Trade Receivables	(6,56,779.00)	(1,02,860.98)
	(Increase)/ Decrease In Inventories	(1,04,862.00)	(5,10,133.47)
	(Increase)/ Decrease In Long Term Loans & Advances	(79,819.00)	-
	(Increase)/ Decrease In Short Term Loans & Advances	-51016.00	22416.13
		(6,54,391.00)	(4,52,106.00)
	<b>Cash Generated From/ (used in) Operations</b>	<b>(3,60,252.00)</b>	<b>(1,99,498.80)</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of Fixed Asset During the year	(2,474.01)	(26,793.74)
	Purchase of Intangible Asset & Work in Progress	(15,138.58)	(4,202.51)
	Receipt of Capital Grant During the year	1,57,500.00	-
	Increase In Other Non Current Assets	-	1,122.55
	<b>Net Cash Flow From Investing Activities</b>	<b>1,39,887.00</b>	<b>(29,874.00)</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Increase in Share Capital	-	-
	Working facilities (net)	3,838.00	2,38,826.11
	Long Term Borrowings Taken	218690.00	-16627.09
	<b>Net Cash Flow From Financing Activities</b>	<b>2,22,528.00</b>	<b>2,22,199.00</b>
	<b>Net Cash Increase / (Decrease) in cash &amp; Cash Equivalents</b>	<b>2,163.00</b>	<b>(7,174.00)</b>
	<b>Cash &amp; Cash Equivalent as at the beginning of the year</b>	<b>16,235.00</b>	<b>23,409.21</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>18,398.00</b>	<b>16,235.00</b>
<b>1</b>	<b>Explanations:</b> The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard 3 (AS 3) 'Cash Flow Statements' notified by the Central Government under the Companies (Accounting Standards) Rules, 2006.		
<b>2</b>	<b>Cash and Cash Equivalents are represented by:</b>		
	Cash on hand	17,961.83	12,538.03
	In Current Accounts	437.00	664.86
	Other Deposits with Bank	-	3,032.01
	<b>TOTAL</b>	<b>18,398.00</b>	<b>16,235.00</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date  
**For R. S. Choraria & Associates**  
 Chartered Accountants  
 FRN: 011303C  
  
**RITU S JAIN**  
 Partner  
 M. No. 074899  
 UDIN: 22074899AQZJBD7548

For and on behalf of the Board of Directors of  
**For Arham Technologies Limited**  
 (Erstwhile Arham Technologies Private Limited)  
**Arham Technologies Limited** **Arham Technologies Limited**  
  
**ROSHAN JAIN**  
 Managing Director  
 DIN - 06381280  
**Arham Technologies Limited**  
  
**ANEKANT JAIN**  
 Director  
 DIN - 06732591  
  
**ANKIT JAIN**  
 CFO  
 DIN - 06381280  
  
**POOJA AVINASH GANDHEWAR**  
 Company Secretary  
 M. NO. - A45597

Place : Raipur  
 Date : 29.08.2022

Place : Raipur  
 Date : 29.08.2022

# **ARHAM TECHNOLOGIES LIMITED**

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

### **Note 1 Corporate Information**

Arham Technologies Limited was incorporated on the Twenty Seventh day of December, 2013 in the state of Chhattisgarh as a Private Limited Company and in January 2022 the Company got converted from Private Limited to Limited Company, with an object to import, export, trade, deal in, manufacture and distribute domestic electrical appliances.

### **Note 2 Summary of Significant Accounting Policies**

#### **i. Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### **ii. Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

#### **iii. Inventories**

- a) Inventories are valued at the lower of cost (on FIFO basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary.
- b) Work-in-progress is valued at lower of cost and net realizable value. Cost includes cost of material, labour and other appropriate overheads.
- c) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

#### **iv. Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



# ARHAM TECHNOLOGIES LIMITED

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### v. Cash flow statement

Cash flows are reported using the direct method, whereby profit/loss after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

### vi. Depreciation and amortization

- a) Depreciation has been provided on the Written Down Value method as per the rates prescribed in Schedule II to the Companies Act, 2013.
- b) Depreciation on individual asset costing up to 5000/- is provided at the rate of 100% in the year purchase up to 31.03.2022.

### vii. Revenue recognition

#### a) Sale of goods

Sale of product is recognized when risk and reward of ownership of products are passed on to the customer, which is generally on dispatch of goods. Sales are stated net of returns, trade discounts, and GST/VAT/Sales Tax.

- b) Revenue from operations is accounted for on the basis of billings to consumers and includes unbilled revenues accrued up to the end of the accounting year. Sale of product is accounted for based on tariff rates.

#### c) Other Income

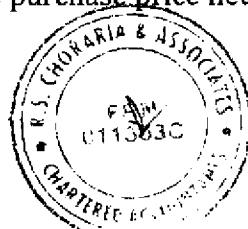
Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate. Dividend income is accounted for when the right to receive is established.

#### d) Profit on Reversal of Depreciation on Subsidy

An amount of Rs. 42,99,993/- has been charged to Revenue as Profit on reversal of depreciation on subsidy granted by the Chhattisgarh Infotech Society (Ministry of Electronics & IT, Govt. of Chhattisgarh) for Investment in plant and machinery of LED Televisions manufacturing facility. This amount has been derived on the basis of depreciation calculation of previous years considering the whole value of Assets being depreciated and the Pro-Rata amount approved as subsidy on both assets, Plant & Machinery and the Factory Building.

### viii. Tangible Fixed Assets

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates,



# **ARHAM TECHNOLOGIES LIMITED**

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

### Capital work-in-progress

Projects under which assets are not ready for their intended use and other capital work - in progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

### **ix. Intangible Assets**

Intangible assets are carried at cost incurred for acquiring the asset. Amortization and impairment losses, are not taken into account because the fair market value of the asset, i.e., Trademark is much higher than the cost incurred for acquiring the asset, i.e., appreciating. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

### **x. Foreign currency transactions and translations**

#### Initial recognition:

Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at the rates that closely approximate the rate at the date of transaction.

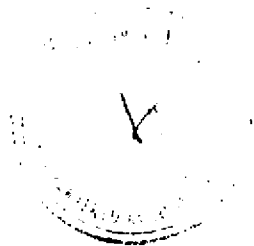
#### Measurement of foreign currency monetary items at the Balance Sheet date:

Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non- integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.

In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.

#### Treatment of exchange differences:

Exchange differences arising on settlement/restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognized as income or expense in the Statement of Profit and Loss. The exchange differences on restatement/settlement of loans to non-integral foreign operations that are



# ARHAM TECHNOLOGIES LIMITED

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal/recovery of the net investment.

### **xi. Government grants, subsidies and export incentives**

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to the and the grants/ subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets.

Other government grants and subsidies are recognized as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

As per the Subsidy Programme sanctioned by the Chhattisgarh Infotech Society (Ministry of Electronics & IT, Govt. of Chhattisgarh) for Investment in plant and machinery of LED Televisions manufacturing facility, capital subsidy amounting Rs. 157.50 Lakhs has been approved and accounted for by way of deduction from the Block of Assets in accordance with Compliance of the applicable Accounting Standard.

### **xii. Employee benefits**

#### **Short-term employee benefits:**

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees.

#### **(a) Defined contribution plan:**

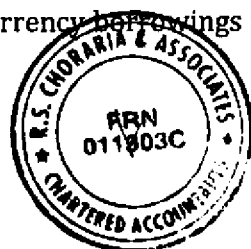
The company has defined contribution schemes for post-employment benefits in the form of provident fund (PF). Under the PF schemes, the company contributes to a government administered fund on behalf of employees. The company has no further obligation beyond making the contribution. The Company's contributions to the above plans are charged to Profit and Loss Account.

#### **(b) Defined benefit plan:**

The Company has not defined scheme for post-employment in the form of Gratuity and leave encashment as none of the employees have covered 5 years of continuous service in the Company. Also, no provision has been made in the accounts towards encashment of earned leaves, since their encashment as per the rules of the Companies does not fall due on the said date. The same shall be accounted for as and when required.

### **xiii. Borrowing costs**

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as



# **ARHAM TECHNOLOGIES LIMITED**

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction/ development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying asset is interrupted.

### **xiv. Earnings per share**

Basic earnings per share are calculated by dividing the net profit/ (loss) after tax for the year attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the year.

### **xv. Secured Loan**

That working capital loan of Rs. 645.95 lakhs are secured by hypothecation of present and future stocks, book debts, receivables etc.

### **xvi. Deferred Tax and Provision for Tax**

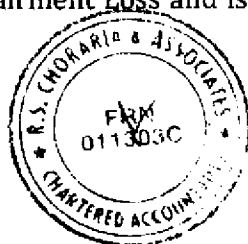
The tax expense for the period, comprising of the current tax and deferred tax is included in determining the net profit for the year. Provision for the current tax is based on tax liability computed in accordance with relevant tax rates and tax laws. Provision for deferred tax is made for all timing differences arising between taxable incomes and accounting income at rates that have been enacted or substantively enacted as of the balance sheet date. Deferred tax assets are recognized only if there is a certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

### **xvii. Research and Development Expenses**

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalized. The amount capitalized comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilized for research and development are capitalized and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.

### **xviii. Impairment of Assets**

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an Impairment Loss and is recognized in statement of profit and



# **ARHAM TECHNOLOGIES LIMITED**

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

loss. If at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets is reflected at the lower of recoverable amount and the carrying amount that would have been determined had no impairment loss been recognized.

### **xix. Provisions**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions made in terms of Accounting Standards 29 are not discounted to its present value and are determined based on the best estimate required to settle the obligation, at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

### **xx. Contingent liabilities**

A Contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A Contingent liability also arises in extremely rare cases where there is a liability that cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

### **xxi. Service Tax/GST Input Credit**

GST input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.

### **xxii. Material event**

Material events occurring after Balance Sheet date are taken in to cognizance.

### **xxiii. General Disclosure of Accounting Standards**

Though other accounting standards also apply to the Company by virtue of the Companies (Accounts) Rules, 2014 no disclosure for the same is being made as the Company has not done any transaction to which the said accounting standards apply.





**M/s ARHAM TECHNOLOGIES LIMITED***(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

**Note 3 Share Capital**

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Amount (₹ in '00)	Number of shares	Amount (₹ in '00)
<b>(a) Authorised Share Capital</b> Equity shares of ₹ 10/- each with voting rights	2060000	206000.00	2060000	206000.00
<b>(b) Issued &amp; Subscribed Share Capital</b> Equity shares of ₹ 10/- each with voting rights	2060000	206000.00	2060000	206000.00
<b>(c) Paid up Share Capital</b> Equity shares of ₹ 10/- each with voting rights	2060000	206000.00	2060000	206000.00
<b>Total</b>	<b>2060000</b>	<b>206000.00</b>	<b>2060000</b>	<b>206000.00</b>

**Reconciliation of the number of shares outstandings:**

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	Amount (₹ in '00)	Number	Amount (₹ in '00)
Shares outstanding at the beginning of the year	2060000	206000.00	2060000	206000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2060000	206000.00	2060000	206000.00

**Name of Shareholders' holding 5% or more shares of the company:**

Name	Class of Shares	As at 31st March, 2022		As at 31st March, 2021	
		Number of shares	% Age	Number of shares	% Age
Ankit Jain	Equity Shares	583000	28.30%	588000	28.54%
Anekant Jain	Equity Shares	378000	18.35%	378000	18.35%
Roshan Jain	Equity Shares	654000	31.75%	654000	31.75%
Roshan Jain HUF	Equity Shares	160000	7.77%	160000	7.77%
Rukmani Jain	Equity Shares	280000	13.59%	280000	13.59%

**Terms/Rights Attached to Equity Shares**

The company has only one class of shares having a par value at Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The shareholders are entitled to receive dividend as declared from time to time. In the event of liquidation of the company, the holder of the equity will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.



**M/s ARHAM TECHNOLOGIES LIMITED***(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

**Note 4 Reserves and Surplus**

Particulars		As at 31st March, 2022	As at 31st March, 2021
		₹ in '00	₹ in '00
(a) Securities Premium Account			
Opening Balance		0.00	0.00
Add: Share premium received during the year		0.00	0.00
Closing Balance		0.00	0.00
(b) Surplus / (Deficit) In Statement of Profit and Loss			
Opening balance		205428.07	1664.27
Add: Net Profit for the current year		302006.00	203765.00
Closing Balance		507434.00	205429.00
	<b>Total</b>	<b>507434.00</b>	<b>205429.00</b>

**Note 5 Long Term Borrowings**

Particulars		As at 31st March, 2022	As at 31st March, 2021
		₹ in '00	₹ in '00
(a) Term Loans			
From banks			
Secured (Refer Note 5 Below)		238087.73	87762.79
Unsecured		0.00	0.00
From NBFC			
Secured		0.00	1385.03
Unsecured		0.00	0.00
(b) Loans and Advances from Related Parties		123599.76	79099.76
(c) Other Loan and Advances			
Secured from Banks		0.00	0.00
Unsecured Loan from Shareholders & Others		25251.00	0.00
	<b>Total</b>	<b>386938.00</b>	<b>168248.00</b>

**Note 5 : - I Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:**

**a) Term loans from banks :****i) Terms of Repayment & Terms of Security- Bank of Baroda**

**Terms of Repayment:** Term loan of Rs. 0.00 (Previous Year- Rs. 11881749/-) is from Bank of Baroda and the said loan is repayable in 37 equally monthly installments (including interest) of Rs. 370000 each and last installment (including interest) of Rs. 110000 (previous year: NIL) and carrying interest of 9.85% p.a. with monthly rests and is secured by way of following security for term loan and cash credit:

**Security:**

- i) Hypothecation of Entire current assets of the company present and future.
- ii) Hypothecation of Plant and Machinery procured out of the term loan limit sanctioned
- iii) Equitable mortgage of Commercial Land and building situated at EMC Plot No. 15, sector- 22, Naya Raipur C.G.
- iv) The working capital loan is guaranteed by Directors.

**ii) Terms of Repayment & Terms of Security- Bank of Baroda**

**Terms of Repayment:** Term loan of Rs. 2.28 Crore (previous year: 0.00) is from Bank of Baroda and the said loan is repayable in 35 equally monthly installments of Rs. 630000 each and last installment of Rs. 750000 (previous year: NIL) starting after 24 months moratorium from date of 1st disbursement i.e. beginning from December, 2023 and carrying interest of 7.5% p.a. (previous year: NIL).

**iii) Terms of Repayment & Terms of Security- HDFC Bank**

**Terms of Repayment:** Vehicle Loan of Rs. 17.31 Lakhs from HDFC Bank is payable in 60 installments of Rs. 35034.00 each starting from 07.12.2020.

**Terms of Security:** The loan is secured by hypothecation of vehicle (Hyundai Creta).

**iv) Terms of Repayment & Terms of Security- Chola Mandlam Finance**

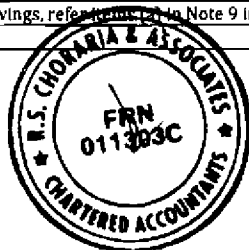
**Terms of Repayment:** Vehicle Loan of Rs. 4.64 Lakhs from Chola Mandlam Finance is payable in 35 installments of Rs. 13814.00 each starting from 05.03.2020.

**Terms of Security:** The loan is secured by hypothecation of vehicle (Tata Ace).

**b) Current Maturities**

Current maturities of long term borrowing are Rs. 462964.24 (previous year: Rs. 4899403.64/-)

For the current maturities of long-term borrowings, refer to Note 9 in Other current liabilities.



**M/s ARHAM TECHNOLOGIES LIMITED***(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

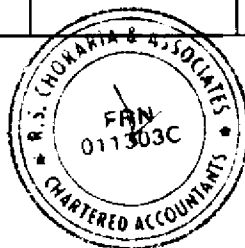
**Note 6 Deferred Tax Liabilities/ Assets**

In accordance with AS-22 on 'Accounting for taxes on Income' by the Institute of Chartered Accountants of India, net deferred tax, has been accounted for, as detailed below :

Particulars		As at 31st March, 2022	As at 31st March, 2021
		₹ in '00	₹ in '00
Depreciation as per Companies Act		25697.00	48760.20
Depreciation as per Income Tax Act		20443.00	43127.03
<b>Add:</b>			
Any Other Expenses which have been disallowed under - Income Tax Act and the same can be allowed in future		-42999.93 0.00	0.00 0.00
<b>Less:</b>			
Any Other Expenses which was disallowed in any previous year under Income Tax Act and the same is allowed during the FY		0.00 0.00	0.00 0.00
Timing Difference Deferred Tax (Liability)/Asset		-9436.73	-82.22
<b>Deferred Tax Asset</b>			
At The Beginning of the Year		-1411.47	-1329.25
During the Year		-9436.73	-82.22
<b>Net Deferred Tax (Liability)/Asset</b>	<b>Total</b>	<b>-10848.20</b>	<b>-1411.47</b>

**Note 7 Short Term Borrowings**

Particulars		As at 31st March, 2022	As at 31st March, 2021
		₹ in '00	₹ in '00
a) Loan Repayable on demand from Banks/ Others Secured: Working Capital Loan from Banks		645947.56	642109.76
	<b>Total</b>	<b>645947.56</b>	<b>642109.76</b>
<b>Notes:</b>			
(i) Details of security for the secured short-term borrowings: <i>Loan repayable on demand from banks</i>			
(a) <i>Bank of Baroda</i> - Refer items (a(1)) in Note 5 of Long Term Borrowings		645947.56	642109.76
(b) <i>South Indian Bank</i> - Secured by hypothecation of stock and book debts. The working capital loan is guaranteed by Directors.		0.00	0.00



**M/s ARHAM TECHNOLOGIES LIMITED***(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

**Note 8 Trade Payables**

Particulars	Outstanding for Following periods from Due Date of Payment (₹ in '00)					
	Less Than 6 Months	6 Months - 1 Year	1 Year - 2 Years	2 Years - 3 Years	More Than 3 Years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	358030.52	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>358030.52</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Previous Year</b>	<b>50149.72</b>					

**Note:**

There is no outstanding amount payable/ overdue to Micro, Small and Medium Enterprises. During the year no interest has been paid to such parties. This information has been determined to the extent, such parties have been identified on the basis of information available with company.

**Note 9 Other Current Liabilities**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
(a) Current maturities of long-term debt	4629.64	48994.04
(b) Advance from customer and unearned Income	73000.00	146500.00
(c) Statutory dues including Provident Fund, ESIC, GST and Tax deducted at Source	974.06	911.40
(d) Staff dues	4869.58	1747.84
(e) Other Expenses payable	5001.37	3158.34
(f) Interest Accrued and Due on Borrowing	0.00	0.00
<b>Total</b>	<b>88474.65</b>	<b>201311.62</b>

**Note 10 Short-Term Provisions**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
(a) Provision - Others:		
(i) Provision for tax (Net of Advance Tax Rs. 16653.00) Previous Year: 893674.00	110594.47	67553.09
(ii) Provision - Others	0.00	0.00
<b>Total</b>	<b>110594.47</b>	<b>67553.09</b>



**M/s ARHAM TECHNOLOGIES LIMITED**
*(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

**Note 11 Property, Plants & Equipments**

PARTICULARS	₹ in '00									
	As at 01-04-2021	Addition	Deletion	As at 31-03-2022	As at 01-04-2021	Addition	Deletion	As at 31-03-2022	As at 31-03-2022	As at 31-03-2021
<b>Tangible Asset</b>										
Land	19967.96	0.00	0.00	19967.96	0.00	0.00	0.00	0.00	19967.96	19967.96
Building	245570.50	0.00	93300.00	152270.50	52670.49	9462.00	20026.30	42106.19	110164.31	192900.01
Computer	2610.11	0.00	0.00	2610.11	1500.85	619.00	0.00	2119.85	490.26	1109.26
Electrical Installation	1360.84	1321.67	0.00	2682.51	731.22	875.00	0.00	1606.22	1076.29	629.62
Plant & Machinery	153334.63	0.00	64200.00	89134.63	53545.28	6443.00	22973.63	37014.65	52119.98	99789.35
Office Equipment	6325.86	1152.34	0.00	7478.20	2276.19	1270.00	0.00	3546.19	3932.01	4049.67
Furniture & Fixtures	2878.14	0.00	0.00	2878.14	748.77	551.00	0.00	1299.77	1578.37	2129.37
Vehicle	25584.96	0.00	0.00	25584.96	4847.05	6477.00	0.00	11324.05	14260.91	20737.91
<b>Total</b>	<b>457633.00</b>	<b>2474.01</b>	<b>157500.00</b>	<b>302607.01</b>	<b>116319.85</b>	<b>25697.00</b>	<b>42999.93</b>	<b>99016.92</b>	<b>203590.09</b>	<b>341313.15</b>
<b>Previous Year</b>	<b>430839.26</b>	<b>26793.74</b>	<b>0.00</b>	<b>4576.33</b>	<b>67559.65</b>	<b>48760.20</b>	<b>0.00</b>	<b>1163.20</b>	<b>34.13</b>	<b>363279.61</b>
<b>Intangible Assets</b>										
Trademark- Starshine	4202.51	15138.58	0.00	19341.09	0.00	0.00	0.00	0.00	19341.09	4202.51
<b>Total</b>	<b>0.00</b>	<b>15138.58</b>	<b>0.00</b>	<b>19341.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19341.09</b>	<b>0.00</b>
<b>Previous Year</b>	<b>0.00</b>	<b>4202.51</b>	<b>0.00</b>	<b>4202.51</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4202.51</b>	<b>0.00</b>
<b>Grand Total</b>	<b>457633.00</b>	<b>17612.59</b>	<b>157500.00</b>	<b>321948.10</b>	<b>116319.85</b>	<b>25697.00</b>	<b>42999.93</b>	<b>99016.92</b>	<b>222931.18</b>	<b>341313.15</b>
<b>Previous Year</b>	<b>430839.26</b>	<b>30996.25</b>	<b>0.00</b>	<b>8778.84</b>	<b>67559.65</b>	<b>48760.20</b>	<b>0.00</b>	<b>1163.20</b>	<b>4236.64</b>	<b>363279.61</b>

 Note - Apart from abovementioned trademark, the company has registered three more trademarks - **Broadwell, Egotech & Topnice**, on which the development strategy is in progress.

**Note 12 Long term Loans and Advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
(a) Security deposits		
Secured, considered good	80019.03	200.00
Unsecured, considered good	1530.00	1530.00
Doubtful	0.00	0.00
(b) Loans and Advances given to related parties- Unsecured, considered good	0.00	0.00
(c) Loans and Advances given to employees- Secured, considered good	0.00	0.00
(d) Advance Income Tax - Net of provisions of Rs. 11074471.00 (Previous Year Rs. 7648983.00)	0.00	0.00
<b>Total</b>	<b>81549.03</b>	<b>1730.00</b>

**Note 13 Inventories**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
a) Raw Materials	350550.34	260118.33
b) Work in Progress	0.00	0.00
c) Finished Goods	601261.66	586831.67
d) Stock in Trade	0.00	0.00
<b>Total</b>	<b>951812.00</b>	<b>846950.00</b>



**M/s ARHAM TECHNOLOGIES LIMITED**
*(Erstwhile Arham Technologies Private Limited)*

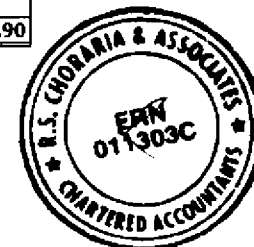
Notes to Financial Statements for the period ended 31st March, 2022

**Note 14 Trade Receivables**

Particulars	Outstanding for Following periods from Due Date of Payment (₹ in '00)						Total
	Less Than 6 Months	6 Months - 1 Year	1 Year - 2 Years	2 Years - 3 Years	More Than 3 Years		
<b>Undisputed Trade Receivables</b>							
- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Secured or Unsecured	890820.04	55100.68	10.50	0.00	0.00	0.00	0.00
<b>Undisputed Trade Receivables</b>							
- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Secured or Unsecured	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Disputed Trade Receivables</b>							
- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Secured or Unsecured	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Disputed Trade Receivables</b>							
- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Secured or Unsecured	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>890820.04</b>	<b>55100.68</b>	<b>10.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Previous Year</b>	<b>289151.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Note 15 Cash & Bank Balances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
<b>Cash &amp; Cash equivalents</b>		
(a) Cash on hand	17961.83	12538.03
(b) Cheques, drafts on hand	0.00	0.00
(c) Balances with banks		
Bank of India	437.00	664.86
<u>Deposits with maturity of less than 3 months</u>	0.00	3032.01
<u>Other Bank Balances</u>		
Deposits with original maturity for more than three months but less than twelve months	0.00	0.00
Deposits with original maturity for more than twelve months	0.00	0.00
<b>Total</b>	<b>18398.83</b>	<b>16234.90</b>



# M/s ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

Notes to Financial Statements for the period ended 31st March, 2022

## Note 16 Short term Loans and Advances

Particulars		As at 31st March, 2022	As at 31st March, 2021
		₹ in '00	₹ in '00
(a) Prepaid expenses - Unsecured, considered good		471.41	0.00
(b) Balances with government authorities Unsecured, considered good			
(i) CENVAT credit receivable		0.00	0.00
(ii) MAT Receivable		0.00	8642.86
(iii) GST Receivable		5987.88	33986.03
(c) Advances for supply of goods & services - Unsecured - Considered good (#)		0.00	0.00
(d) Loans and Advances given to employees - Secured, considered good		0.00	0.00
(e) Other loans & Advances		87185.40	0.00
	<b>Total</b>	<b>93644.68</b>	<b>42628.89</b>



**M/s ARHAM TECHNOLOGIES LIMITED***(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

**Note 17 Revenue from Operations**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
Sale of Electronic Goods	3646786.52	2275486.53
<b>Total</b>	<b>3646786.52</b>	<b>2275486.53</b>

**Note 18 Other Income**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
Interest on Deposits	72.90	86.82
Discount Received	2657.78	285.94
Reversal of Depreciation on Subsidy	42999.93	0.00
Subsidy from Investment	34630.00	0.00
Shipping/ Transit Charges & Other Receipts	217.90	4251.20
<b>Total</b>	<b>80578.51</b>	<b>4623.96</b>

**Note 19 Change in Inventories**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
Inventory at the beginning of the year	846950.05	336816.59
Inventory at the end of the year	951812.08	846950.05
<b>Total</b>	<b>-104862.03</b>	<b>-510133.47</b>

**Note 20 Employee Benefits Expenses**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
<b>a) Salaries &amp; Wages</b>		
- Salaries & Incentives	56166.65	33512.36
- Directors Remuneration	10800.00	10500.00
<b>b) Contribution to Provident and Other Funds</b>		
- Employer Contribution to PF	1470.33	0.00
- Employer Contribution to ESI	1198.53	48.73
<b>c) Staff Welfare Expenses</b>		
- Medical & Staff Welfare	2029.70	559.41
<b>Total</b>	<b>71665.21</b>	<b>44620.50</b>





**M/s ARHAM TECHNOLOGIES LIMITED***(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

**Note 22 Other Expenses**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
<b><u>Manufacturing Expenses</u></b>		
Freight & Transportaion	19382.89	19012.83
Custom Duty	4951.66	33187.16
Power & Fuel	2429.79	2012.00
Packaging & Forwarding Exp.	788.07	1084.41
	<b>27552.41</b>	<b>55296.39</b>
<b><u>Administrative and Other Expenses</u></b>		
Auditors Remuneration	1580.00	650.00
Advertising & Marketing Exp.	1738.46	500.13
Bad Debt	53.81	0.00
Cleaning & Main Exp.	1318.44	1761.50
Commission & Brokerage	1147.50	1200.00
Diesel Exp.	38.80	20.00
Discount Allowed	4.51	0.07
Factory Expense	2482.89	2678.19
GST/TDS/Rent Late Fees	55.53	216.39
BIS Certification Govt. Fees	1230.00	0.00
General Insurance	986.22	2036.76
Income Tax Expense	8913.86	0.00
IPR & Trade Mark Exp.	1517.88	1800.00
IT & Internet Exp	9543.75	3616.75
Legal & Professional Exp.	15797.30	10872.14
Loan Processing Charges	815.23	4104.35
Office Rent	1800.00	1800.00
Office Exp	1132.88	549.14
Pre Operative Exp. W/off	0.00	1122.55
LEI/Depository Joining Fees	349.17	0.00
Printing and Stationary	656.08	423.70
Product Development	25.00	550.50
Rates & Taxes	276.14	1444.99
Repair & Maintenance	1817.28	411.59
Service Exp. For TV Warranty	1025.36	1590.35
Sub-Contracting Charges	304.93	729.54
Telephone Expense	183.83	183.10
Travelling & Conveyance Exp	6903.46	1285.33
Training Expense	7.79	527.69
Vendor Registration Charges	100.00	0.00
Website Expense	58.41	256.58
<b>Total</b>	<b>89416.92</b>	<b>95627.75</b>



**M/s ARHAM TECHNOLOGIES LIMITED***(Erstwhile Arham Technologies Private Limited)*

Notes to Financial Statements for the period ended 31st March, 2022

**Note 21 Finance Expenses**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
Interest		
On Term Loans	12158.13	18667.80
On Working Capital	77447.72	40400.24
On Others	19382.48	1399.37
Bank Charges	1251.22	492.74
<b>Total</b>	<b>110239.55</b>	<b>60960.15</b>

**Note 23 Earnings Per Share:**

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in '00	₹ in '00
Nominal Value of Equity Shares(₹)	10/-	10/-
Profit After Tax	302006.00	203765.00
Profit attributable to Equity Shareholders	302006.00	203765.00
Weighted Average number of Equity Shares Outstanding During The Year	2060000.00	2060000.00
Basic Earning Per Share	14.66	9.89
Dilutive effect on Weighted Average number of Equity Shares Outstanding During The Year	0.00	0.00
Weighted average number of diluted Equity Shares	2060000.00	2060000.00
Diluted Earning Per Shares	14.66	9.89



# M/s ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

Notes to Financial Statements for the period ended 31st March, 2022

## Note 38

### Financial Ratios

	Particulars	For the Year Ended 31st	For the Year Ended 31st	Variance
		March, 2022	March, 2021	
		(%)	(%)	(%)
1	Current Ratio (A/B)	1.67	1.24	0.34
2	Debt-Equity Ratio (A/B)	2.24	2.75	(0.18)
3	Debt Service Coverage Ratio (A/B)	0.82	0.52	0.59
4	Return on Equity Ratio (A/B)	14.66	9.89	0.48
5	Inventory Turnover Ratio (A/B)	3.37	3.06	0.10
6	Trade Receivables Turnover Ratio (A/B)	5.62	8.36	(0.33)
7	Trade Payables Turnover Ratio (A/B)	15.25	51.75	(0.71)
8	Net Capital Turnover Ratio (A/B)	4.52	9.73	(0.54)
9	Net Profit Ratio (A/B)	0.08	0.09	(0.08)
10	Return on Capital Employed (A/B)	0.48	0.57	(0.16)
11	Return on Investment (A/B)	-	-	-

Note:

All Amounts ₹ in '00

All Amounts ₹ in '00

#### 1 Current Ratio:

The current ratio is a liquidity ratio that measures a company's ability to pay short-term obligations or those due within one year.

The current ratio is called current because, unlike some other liquidity ratios, it incorporates all current assets and current liabilities. The current ratio is sometimes called the working capital ratio.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Current Assets (Sch 11, 14-18)	20,09,787.00	11,94,966.00
B. Current Liabilities (Sch. 6 - 9)	12,03,048.00	9,61,125.00

#### 2 Debt Equity Ratio:

The debt-to-equity (D/E) ratio is used to evaluate a company's financial leverage and is calculated by dividing a company's total liabilities by its shareholder equity.

It is a measure of the degree to which a company is financing its operations through debt versus wholly owned funds.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Company's Total Liabilities (Sch 3 - 9)	16,00,833.00	11,30,783.00
B. Shareholder Equity (Sch 1 - 2)	7,13,434.00	4,11,429.00

#### 3 Debt Service Coverage Ratio:

It is a measurement of a firm's available cash flow to pay current debt obligations. The DSCR shows investors whether a company has enough income to pay its debts.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. EBIT (Earnings before Interest & Tax)	5,31,191.33	3,32,152.41
B. Total Debt Service (Current Debt Obligation)	6,45,948.00	6,42,110.00

Here,

EBIT = Total Income - Total Expenses (Excl Finance Cost)

Total Debt Service (Current Debt Obligation) = Short Term Borrowings

#### 4 Return on Equity Ratio

Return on equity (ROE) is the measure of company's net income divided by its shareholders' equity.

ROE is a gauge of corporation's profitability and how efficiently it generates those profits. ROE is expressed as a percentage and can be calculated for any company if net income and equity are both positive numbers.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Income (Before Dividend to Eq. Shareholders)	3,02,006.00	2,03,765.00
B. Average Shareholders' Equity	20,600.00	20,600.00

#### 5 Inventory Turnover Ratio

Inventory Turnover is a financial ratio showing how many times a company has sold and replaced inventory during a given period. A company can then divide the days in the period by the inventory turnover formula to calculate the days it takes to sell the inventory on hand.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. COGS	30,33,851.00	18,12,425.00
B. Average Value Of Inventories	8,99,381.00	5,91,883.29

Here,

Average Inventory = (Beginning Inventory + Ending Inventory) / 2.



# M/s ARHAM TECHNOLOGIES LIMITED

(Erstwhile Arham Technologies Private Limited)

Notes to Financial Statements for the period ended 31st March, 2022

## 6 Trade Receivable Turnover Ratio

The term receivables turnover ratio refers to an accounting measure that quantifies a company's effectiveness in collecting its accounts receivable. This ratio measures how well a company uses and manages the credit it extends to customers and how quickly that short-term debt is collected or is paid.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Credit Sales	34,71,363.38	19,86,381.39
B. Average Trade Receivables	6,17,541.50	2,37,721.42

Here,

Average Receivables = (Beginning Receivable + Ending Receivable) / 2.

## 7 Trade Payable Turnover Ratio

The accounts payable turnover ratio is a short-term liquidity measure used to quantify the rate at which a company pays off its suppliers. Accounts payable turnover shows how many times a company pays off its accounts payable during a period.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Total Supply Purchases	31,13,005.59	22,68,591.20
B. Average Trade Payables	2,04,090.50	43,841.75

Here,

Average Payable = (Beginning Payable + Ending Payables) / 2

## 8 Net Capital Turnover Ratio

Working capital turnover ratio is a formula that calculates how efficiently a company uses working capital to generate sales. This ratio demonstrates a company's ability to use its working capital to generate income.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Annual Sales	36,46,786.52	22,75,486.53
B. Working Capital	8,06,739.00	2,33,841.00

Here,

In this formula, the working capital is calculated by subtracting a company's current liabilities from its current assets.

## 9 Net Profit Ratio

The net profit percentage is the ratio of after-tax profits to net sales. It reveals the remaining profit after all costs of production, administration, and financing have been deducted from sales, and income taxes recognized.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Net Profit	3,02,006.00	2,03,765.00
B. Net Sales	36,46,787.00	22,75,487.00

The measure is commonly reported on a trend line, to judge performance over time.

It is also used to compare the results of a business with its competitors.

## 10 Return On Capital Employed

Return on Capital Employed (ROCE) is a Financial ratio that can be used to assess a Company's profitability and capital efficiency. In other words, this ratio can help to understand how well a company is generating profits from its capital as it is put to use.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. EBIT (Earnings before Interest & Tax)	5,31,191.33	3,32,152.41
B. Capital Employed	11,11,219.00	5,81,087.00

Here,

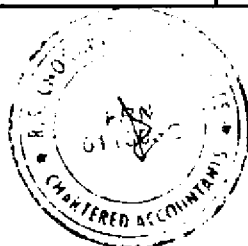
Capital Employed = Total Assets - Current Liabilities

## 11 Return On Investment

Return on investment (ROI) is a performance measure used to evaluate the efficiency or profitability of an investment or compare the efficiency of an investment or compare the efficiency of a number of different investments.

ROI directly tries to measure the amount of return on a particular investment, relative to the investment's cost.

Particulars	As At 31st March, 2022	As At 31st March, 2021
A. Current Value of Investments - Cost of Investments	-	-
B. Cost Of Investments	-	-



# ARHAM TECHNOLOGIES LIMITED

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### Note 24 Disclosures under MSMED Act

There are no Micro, Small and Medium Enterprises, to whom the company owes dues and which are outstanding as at the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

### Note 25 Previous Year Comparatives

The figures for the previous year have been regrouped, reworked, rearranged and reclassified wherever necessary to make them comparable to those for the current year.

### Note 26 Disclosures under section 134 of the Companies Act, 2013

No employee received the remuneration beyond the limits specified in the section 134 of the Companies Act, 2013.

### Note 27 Foreign Currency Transaction:

Particulars	Year Ended 31st March 2022 ('00)	Year Ended 31st March 2021 ('00)
Payment against Import of Raw Material	52657.81	468702.16
Receipt against Export of Goods	0.00	0.00
Import of Goods (Raw Materials)	0.00	0.00

### Note 28 Disclosure pursuant to Accounting Standard 15 (Revised) - Employees Benefits:

a) **Defined contribution plans:** During the year, the company has recognized the following amounts in the Statement of profit & Loss (Included in Contribution to Provident & Other Funds):-

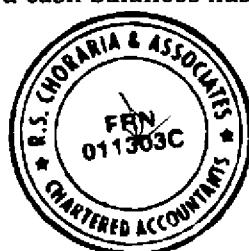
Particulars	Year Ended 31 <sup>st</sup> March 2022 ('00)	Year Ended 31 <sup>st</sup> March 2021 ('00)
Contribution to Provident Fund	9218.98	0.00
Contribution to Employees' State Insurance	278.09	11.29

**Note 29** Balance shown under the heading sundry creditor for goods, expenses & others, Sundry debtor, other current assets and advances to suppliers are subject to confirmations. Necessary adjustments, if any will be made when the accounts are reconciled and settled.

**Notes 30** There is no claim against the company not acknowledged as debts.

**Note 31** In the opinion of the management there is no such events occurred after the date of balance sheet, which needs disclosures in these accounts.

**Note 32** Valuation of inventories and cash balances has been taken as valued and certified by the management.



**ARHAM TECHNOLOGIES LIMITED**

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 33** There was no employee at the time during the year drawing Rs 200000/- or more per month.

**Note 34** In the opinion of the board of directors, the loans, advances and current assets have a value on realization in the ordinary course of business, at least equal to the amounts of which these are stated and that the provisions for the known liabilities are adequate and not in excess of the amount reasonably necessary.

**Note 35** The name of small-scale industries undertaking to whom the company owes a sums outstanding more than 30 days are as under:- Nil

**Note 36 Disclosures as per Accounting Standard-18 on 'Related Party Disclosures'****(i) List of related parties and their Relationship:**

Particulars of Related Parties	Name of Related Parties
a) Key Managerial Personnel:	1. Mr. Anekant Jain 2. Mr. Ankit Jain 3. Mr. Roshan Jain
b) Relatives of Key Managerial Personnel:	1. Mrs. Rukmani Jain 2. Mrs. Kanika Jain
c) Names of the Companies/Firm in which Directors/ Key Managerial Personnel have Significant influence:	1. Roshan Jain HUF

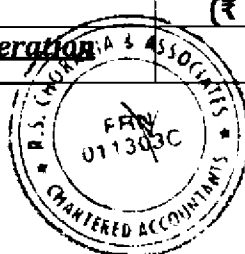
**(ii) Transactions with related parties:**

(₹ in '00)

Nature of transaction	Key Managerial Personnel (a)	Relatives of Key Managerial Personnel (b)	Names of the Companies/Firmin which Directors/Key Managerial Personnel have Significant influence with whom transactions have been taken during the year (c)
Receiving of Services	10800.00 (10500.00)	9217.00 (2650.00)	0.00 0.00
Advance/Loan Taken	175000.00 (46100.00)	0.00 (0.00)	9500.00 (0.00)
Repayment of Advance/Loan	140000.00 (19750.00)	0.00 (0.00)	0.00 (0.00)

**(iii) Significant Related Party Transactions:**

S.No.	Particulars	Year 2021-22 (₹ in '00)	Year 2020-21 (₹ in '00)
1.	<i>Receiving of Services/Remuneration</i>		



**ARHAM TECHNOLOGIES LIMITED**

(ERSTWHILE ARHAM TECHNOLOGIES PRIVATE LIMITED)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

a)	Mr. Ankit Jain Mr. Roshan Jain Mr. Anekant Jain	3600.00 3600.00 3600.00	3500.00 3500.00 3500.00
b)	Mrs. Rukmani Jain Mrs. Kanika Jain	4608.50 4608.50	2650.00 0.00
2.	<b><u>Advance/Loan Taken</u></b>		
	Mr. Ankit Jain Mr. Roshan Jain Mr. Anekant Jain Mrs. Kanika Jain Mrs. Rukmani Jain Roshan Jain HUF	131000.00 23500.00 0.00 11000.00 9500.00 9500.00	22050.00 22450.00 1600.00 0.00 0.00 0.00
3.	<b><u>Repayment of Advance/Loan</u></b>		
	Mr. Ankit Jain Mr. Roshan Jain Mr. Anekant Jain	112000.00 28000.00 0.00	0.00 17250.00 2500.00

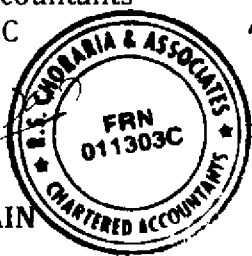
**NOTE 37 Segment Reporting**

The company's business segment is 'Trading of electronics & other items and principal geographical segment is 'India'. Accordingly, no separate disclosure is required to be made under Accounting Standard 17, Segment Reporting.

**The accompanying notes are an integral part of the financial statements**

As per our report of even date  
For R. S. Choraria & Associates  
Chartered Accountants  
FRN: 011303C

CA RITU S JAIN  
Partner  
M. No. 074899



For and on behalf of the Board of Directors of  
Arham Technologies Limited

Arham Technologies Limited

Roshan Jain

Director

**ROSHAN JAIN**  
Managing Director  
DIN - 06381291

Arham Technologies Limited

Ankit Jain  
Director

**ANKIT JAIN**  
CFO  
DIN - 06381280

UDIN:22074899AQZJBD7548  
Arham Technologies Limited

Anekant Jain  
Director

**ANEKANT JAIN**  
CEO  
DIN - 06732591

Pooja Avinash Gandhewar

**POOJA AVINASH GANDHEWAR**  
Company Secretary  
M. NO.- A45597

Place: Raipur  
Date: 29.08.2022