

**NOTICE OF THE EIGHT ANNUAL GENERAL MEETING**

Dear Members/Auditors/Directors,

NOTICE IS HEREBY GIVEN THAT THE EIGHT ANNUAL GENERAL MEETING OF THE MEMBERS OF ARHAM TECHNOLOGIES PRIVATE LIMITED WILL BE HELD ON TUESDAY, THE 30<sup>TH</sup> DAY OF NOVEMBER, 2021, AT 12:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO. 15 ELECTRONIC MANUFACTURING CLUSTER, SECTOR 22, VILLAGE TUTA, ATAL NAGARNAVA RAIPUR CT 492015 IN TO TRANSACT THE FOLLOWING BUSINESS:-

**Ordinary Business:**

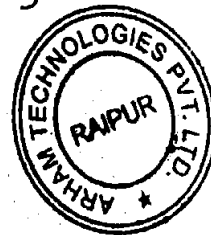
1. TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 ALONG WITH REPORTS THEREON
2. TO APPOINT STATUTORY AUDITORS OF THE COMPANY FOR A PERIOD OF FIVE YEARS

*To consider and if thought fit to pass, with or without modification(s), the following resolution as a ordinary Resolution:*

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), R. S. Choraria & Associates (FRN: 011303C), Chartered Accountant, Raipur (C.G.), who were appointed on October 04, 2021 to fill up the casual vacancy caused by resignation of Nandan Jain & Co., Chartered Accountants, Raipur (C.G.), who hold office till the conclusion of this Annual General meeting, be and are hereby re-appointed as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in the year 2026, upon such and the auditors."

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby severally authorized to decide and finalize the remuneration to be payable to the Statutory Auditors, to sign and submit all the necessary documents and papers, to enter and execute all the necessary agreements and arrangements, to take all the necessary steps and actions, for and on behalf of the Company, in the matter of re-appointment of the auditors."

Aniket Jain



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**U52335CT2013PTC001207**  
**PLOT NO. 15 ELECTRONIC MANUFACTURING CLUSTER, SECTOR 22, VILLAGE**  
**TUTA, ATAL NAGARNAVA RAIPUR CT 492015 IN, ankit@arhamtechnologies.co.in**

**Special Businesses:**

**3. CONVERSION OF COMPANY FROM PRIVATE LIMITED TO PUBLIC LIMITED**

*To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Section 18 read with Section 13 and 14 and such other provisions, rules and regulations of the Companies Act, 2013 (including any statutory modification(s) or re-enactments thereof), as may be applicable, and subject to Approval of the Registrar of Companies, Chhattisgarh, the members of the company be and is hereby accorded for conversion of the Company from a private limited company to a public limited company and subsequently the name of the Company be and is hereby changed from **"ARHAM TECHNOLOGIES PRIVATE LIMITED"** to **"ARHAM TECHNOLOGIES LIMITED"**.

**RESOLVED FURTHER THAT** the directors of the Company, for the time being, be and are hereby severally authorized to make necessary entries in the Register of Members, to sign and submit all the necessary documents and papers, to execute and enter all the necessary agreements and arrangements, to take all the necessary steps and actions, for and on behalf of the Company, in the matter of conversion of the Company and giving of effect to above resolution."


**4. ADOPTION OF NEW SET OF MEMORANDUM OF ASSOCIATION PURSUANT TO CONVERSION OF COMPANY INTO A PUBLIC LIMITED COMPANY**

*To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of section 4, read with the provisions of section 13 and all other applicable provisions, if any, of the Companies Act, 2013, the consent of the members of the Company be and is hereby accorded for altering the Memorandum of Association of the Company, by way of adoption of New Set of Memorandum of Association of the Company, as placed before the Board and initialed by the Chairman, in place of existing Memorandum of Association of the Company:

**RESOLVED FURTHER THAT** Mr. Ankit Jain and Mr. Anekant Jain, Directors of the Company, be and are hereby severally authorized to sign and execute all such documents and papers as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard"

**5. ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION PURSUANT TO CONVERSION OF COMPANY INTO A PUBLIC LIMITED COMPANY**

*Ankit Jain*  


**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
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*To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:*

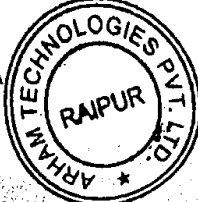
**"RESOLVED THAT** pursuant to provisions of Sections 5, read with section 14 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for adoption of regulations contained in Table F of Schedule I of the Companies Act, 2013 as the Articles of Association of the Company.

**RESOLVED FURTHER THAT** Mr. Ankit Jain and Mr. Anekant Jain, Directors of the Company, be and are hereby severally authorized to make necessary entries in the Register of Members, to sign and submit all the necessary documents and papers, to execute and enter all the necessary agreements and arrangements, to take all the necessary steps and actions, for and on behalf of the Company, in the matter of adoption of new set of Articles of Association and giving of effect to above resolution."

**6. RESOLUTION PURSUANT TO PROVISIONS OF SECTION 180(1)(A) OF THE COMPANIES ACT, 2013**

*To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded for creation of charge / mortgage / pledge / hypothecation / security in addition to existing charge / mortgage / pledge / hypothecation / security, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable and / or immovable properties, tangible or intangible assets of the Company, both present and future and / or the whole or any part of the undertaking(s) of the Company, as the case may be in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed / to be availed by the Company by way of loan(s) (in foreign currency and / or rupee currency) and securities (comprising fully / partly convertible debentures and/or non-convertible debentures with or without detachable or non-detachable warrants and / or secured premium notes and / or floating rate notes / bonds or other debt instruments), issued / to be issued by the Company including deferred sales tax loans availed / to be availed by various Units of the Company, from time to time, subject to the limits approved under Section 180(1)(c) of the Act together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premium on prepayment, remuneration of the Agent(s) / Trustee(s), premium (if any) on redemption, all other costs, charges

*Ankit Jain*  


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and expenses, including any increase as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the Loan Agreement(s), Debenture Trust Deed(s) or any other document, entered into / to be entered into between the Company and the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies) representing various state government and / or other agencies etc. in respect of the said loans / borrowings / debentures / securities / deferred sales tax loans and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and the Lender(s) / Agent(s) / Trustee(s) / State Government(s) / Agency(ies), etc.

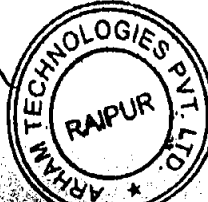
**RESOLVED FURTHER THAT** the securities to be created by the Company as aforesaid may rank prior / pari passu / subservient with / to the mortgages and /or charges already created or to be created in future by the Company or in such other manner and ranking as may be thought expedient by the Board and as may be agreed to between the concerned parties.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, all the Directors of the Company, be and are hereby authorized by the Board to finalise, settle, and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages / charges as aforesaid."

**7. To increase the borrowing limits of the Company up to Rs. 300 crores pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013**

*To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, subject to approval of the members of the Company at the meeting of its members, the consent of the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred by this resolution) be and is accorded to borrow any sum or sums of money from time to time at its discretion, for the purpose of the business of the Company, from its Members, Directors or relative of Directors, any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), subject to such aggregate borrowings not exceeding the amount which is Rs. 300 Crores over and above the

*Ankur Jain*  


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aggregate of the paid-up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) and that the Board be and is hereby empowered and authorized to arrange or fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, all the Directors of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

**8. TO INCREASE THE LIMITS OF INTER CORPORATE LOANS, INVESTMENTS ETC. UP TO RS.300 CR. AND OBTAINING THE CONSENT OF THE SHAREHOLDERS IN THIS REGARD PURSUANT TO SECTION 186 OF THE COMPANIES ACT, 2013**

*To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and the Articles of Association of the Company, the consent of the members of the Company, be and is hereby accorded for increasing the limits pursuant to section 186 of the Companies Act, 2013 and to seek the approval of the members of the Company, to give any loans/ any other form of debt to any person or other body corporate and/ or to give guarantee and/ or to provide security in connection with a loan/ any other form of debt to any body corporate or person and to make investment or acquire by way of subscription, purchase or otherwise the securities of any other body corporate whether India or overseas up to maximum amount of Rs. 300 Crores outstanding at any point of time notwithstanding that the aggregate amount of all the loans/ guarantees, securities/ investments so far made together with the proposed loans/ guarantees/ securities/ investments to be made, exceeds the limits set by this resolution.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, all the Directors of the Company, be and are hereby authorized by the Board to finalise, settle, and execute such documents / deeds / writings / papers / agreements as may be required and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to above loans/ guarantees/ securities/ investments, as aforesaid."

**9. APPROVAL PURSUANT TO SECTION 185 OF THE COMPANIES ACT, 2013**

*Ankit Jain*  


**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**U52335CT2013PTC001207**  
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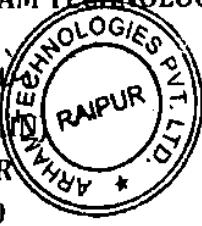
*To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:*

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), consent of the Members of the Company, be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise required, any Committee of the Board or any Director(s) or Officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) for giving loan(s) in one or more tranches including loan represented by way of book debt (the "Loan") to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Director of the Company is deemed to be interested (collectively referred to as the "Entities"), up to a sum not exceeding Rs.50 Crores [Rupees Fifty Crores Only] at any point in time, in its absolute discretion deem beneficial and in the best interest of the Company."

"RESOLVED FURTHER THAT the powers be delegated to the Board of the Company and the Board is hereby authorised to negotiate, finalise agree the terms and conditions of the aforesaid loan/guarantee/security and to do all such acts, deeds and things as may be necessary and incidental including signing and/or execution of any deeds/documents/undertakings/agreements/papers/writings for giving effect to this Resolution."

For, ARHAM TECHNOLOGIES PRIVATE LIMITED

*Ankit Jain*  
(ANKIT JAIN)  
DIRECTOR  
06381280



Raipur  
November 27, 2021

**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**U52335CT2013PTC001207**  
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**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE INSTRUMENT APPOINTING A PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
3. Members are requested to:
  - a. quote their folio number(s) in all correspondence with the Company.
  - b. notify the Company, change, if any, in their registered addresses along with pin code numbers.
4. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days except Saturday and holidays, between 11:00 A.M. and 01:00 P.M. upto the date of the Annual General Meeting.
5. Explanatory Statement pursuant to the Provisions of Section 102(1) of the Companies Act, 2013 is annexed to this Notice.



*Anur Jain*

**Annexure to Notice**

**EXPLANATORY STATEMENT to ITEM No. 3-5**  
**PURSUANT TO THE SECTION 102(1) OF THE COMPANIES ACT, 2013**

It is brought to the notice of the members of the Company that due to some restrictions of the Private Company, limiting the companies scope for its working. It is proposed to expand the business activities of the Company and accordingly it is proposed to convert the Company from being a private limited company to a public limited company

Any alteration in the Memorandum and Articles of Association of the Company which has the effect of conversion of the Company from being a private limited company to a public limited company requires approval of the members of the Company by way of special resolution pursuant to provisions of section 13 and 14 of the Companies Act, 2013.

A copy of the Memorandum and articles of Association and the proposed amendments will be open for inspection by members at the registered office of the Company between 11.00 a.m. to 5.00 p.m. on any working day up to and including the date of meeting.

Hence, we are recommending the resolutions again for the approval of the Members at the Extraordinary General Meeting

None of the directors or key managerial personnel or relatives thereof are in any way concerned or interested, financially or otherwise, in passing the above resolutions.

The above statement is to considered and construed as disclosures as per the provisions of section 102 of the Companies Act, 2013.

For, ARHAM TECHNOLOGIES PRIVATE LIMITED

(ANKIT JAIN)  
DIRECTOR  
06381280

Ankit Jain

Raipur  
November 27, 2021



Annexure to Notice

EXPLANATORY STATEMENT to ITEM No. 6-7

PURSUANT TO THE SECTION 102(1) OF THE COMPANIES ACT, 2013

As considering its further business strategies and growth plans, the Company is assessing various avenues to fund and finance its fast pace growth and future plans and hence it is also proposed to increase the various borrowing limits pursuant to section 180 of the Companies Act, 2013.

Any increase in the limits of borrowing which exceeds the aggregate of share capital and free reserves requires approval of the members of the Company by way of special resolution pursuant to section 180(1)(c). Whereas the resolution under section 180(1)(a) is an enabling section as to lease, pledge, hypothecate, sell etc. in order to borrow moneys from banks and other financial institutions. Hence the above resolution is proposed as Special Resolution for the consideration of the members of the Company.

None of the directors or key managerial personnel or relatives thereof are in any way concerned or interested, financially or otherwise, in passing the above resolutions.

The above statement is to considered and construed as disclosures as per the provisions of section 102 of the Companies Act, 2013.

For, ARHAM TECHNOLOGIES PRIVATE LIMITED

(ANKIT JAIN)  
DIRECTOR  
06381280



Ankit Jain

Raipur

November 27, 2021

**Annexure to Notice**

**EXPLANATORY STATEMENT to ITEM No. 8**

**PURSUANT TO THE SECTION 102(1) OF THE COMPANIES ACT, 2013**

As considering its further business strategies and growth plans, the Company is assessing various avenues to fund and finance its fast pace growth and future plans and hence it is also proposed to increase the various limits of investments, loans, guarantees etc. pursuant to section 186 of the Companies Act, 2013.

Any increase in the limits of investment, giving of guarantee, giving of loan or issuing of securities which exceeds 60% of the aggregate of share capital and free reserves requires approval of the members of the Company by way of special resolution. Hence the above resolution is proposed as Special Resolution for the consideration of the members of the Company.

None of the directors or key managerial personnel or relatives thereof are in any way concerned or interested, financially or otherwise, in passing the above resolutions.

The above statement is to be considered and construed as disclosures as per the provisions of section 102 of the Companies Act, 2013.

**For, ARHAM TECHNOLOGIES PRIVATE LIMITED**

(ANKIT JAIN)  
DIRECTOR  
06381280

*Ankit Jain*

**Raipur**

**November 27, 2021**

Annexure to Notice  
EXPLANATORY STATEMENT TO ITEM NO. 9  
PURSUANT TO THE SECTION 102(1) OF THE COMPANIES ACT, 2013

The Company may have to render support for the business requirements of its group entity or any other person in whom any of the Director of the Company is deemed to be interested (collectively referred to as the "Entities"), from time to time. However, owing to certain restrictive provisions contained in Section 185 of the Companies Act, 2013 ('the Act'), the Company was unable to extend financial assistance by way of loan to such Entities.

The Board of Directors seek consent of the Members by way of a Special Resolution pursuant to Section 185 of the Act (as amended by the Companies (Amendment) Act, 2017) for making loan(s) or providing financial assistance or providing guarantee or securities in connection with the loans taken or to be taken by the Entities for the capital expenditure of the projects and/or working capital requirements including purchase of fixed assets as may be required from time to time for the expansion of its business activities and other matters connected and incidental thereon for their principal business activities.

The Members may note that Board of Directors would carefully evaluate proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, only for principal business activities of such Entities.

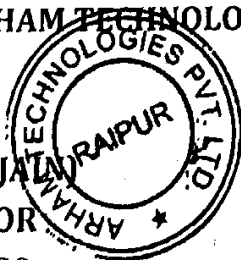
The Board of Directors recommend the resolution given in this Notice for your approval as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company or any of their relatives, are concerned or interested in the above proposed resolution, except to their equity holdings and Directorships in the Company, if any.

The above statement is to be considered and construed as disclosures as per the provisions of section 102 of the Companies Act, 2013.

For, ARHAM TECHNOLOGIES PRIVATE LIMITED

(ANKIT JAIN)  
DIRECTOR  
06381280



Ankit Jain

Raipur

November 27, 2021

# **ARHAM TECHNOLOGIES PRIVATE LIMITED**

## **DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2020-2021**

To,  
The Members,

Your Directors have pleasure in presenting their Seventh (7<sup>th</sup>) Annual Report on the Business and Operations of the Company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2021.

### **Financial Highlights**

During the year under review, performance of your company as under:

Particulars	Year ended 31 <sup>st</sup> March, 2021 (Amount In Rs.)	Year ended 31 <sup>st</sup> March, 2020 (Amount In Rs.)
Income for the year	22,80,11,049.52	13,79,27,508.51
Expenditure for the year	20,08,42,632.93	13,23,92,874.46
Profit/(Loss) before Depreciation, Interest and Tax	380,91,177.9	164,79,288.05
Less: Interest	60,46,741.31	59,01,205.00
Less: Depreciation	48,76,020.00	50,43,449.00
Profit/(Loss) after Depreciation and Interest but before Tax	2,71,68,416.59	55,34,634.05
Less: Tax Expenses	67,92,036.00	1,16,118.75
Profit/(Loss) after Tax	2,03,76,380.59	56,50,752.80
Balance of Profit brought forward	1,66,426.89	-54,84,325.91
Surplus carried to Balance Sheet	2,05,42,807.48	1,66,426.89

### **State of Company's Affairs and Future Outlook**

The Company is incorporated on 27<sup>th</sup> Day of December, 2013 with an objective to import, export, trade, deal, manufacture and distribute domestic electrical appliances.

During the year under review, the company earned revenue of Rs. 22.75 Crores from its basic operations. The total Income of the Company was Rs. 22.80 Crores as against 13.79 Crores in the previous year. The Company has earned a Profit after tax of Rs 203.76 lakhs compared to Rs. 56.51 lakhs in the previous year. The increase in revenue was mainly due to increase in sale of products. The company continues to invest in the future technology and

products. Also, Company plans to get more work and sale orders, as it helps to achieve steady monthly revenue. This makes it much easier to grow a business. Also, it's advantageous to have this ongoing workflow during slower months of business. Company will continue to focus on Brand reliability, trustworthiness and timely delivery as these are important factors considered by customers, customer preferences would be on the forefront.

Financial Year 2020-21 was a bit hard on the Company due to impact of Covid-19. But the company will try to meet on continuous basis, the changing needs of clients by delivering quality services. The company intends to carry on to use a knowledge-based approach from internal and external sources in making manufacturing/sales decisions for future development. The financial year 2020-21 embarked upon visible improvement in operating margins due to focused cost efficiency measures and price discipline.

We also introduced smart features in our manufacturing and trading line that not only helped us to increase our market share but also adhere to our core philosophy of providing customised solutions to our customers. The Company continues to invest in future technology, products and people with a perspective of growth. The Company has its Branch Office in Hyderabad. The main line of products in which the Company deals are: Television, Fans, Fridge, Air Cooler, etc.

#### **Weblink of Annual Return**

The Website of the Company is under process.

#### **Dividend**

With a view to conserve the resources of the Company and taking into consideration the business plans of the Company, the Board of Directors do not anticipate paying any dividends in the Year 2020-21. Any future determination to pay dividends will be at the discretion of our Board of Directors and will be dependent upon then-existing conditions, including our operating results and financial condition, capital requirements, contractual restrictions, business prospects and other factors that our Board of Directors considers relevant.

#### **Details in respect of frauds reported by Auditors under Sub Section (12) of Section 143 other than those reportable to the Central Government**

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of audit.

#### **Transfer to Reserve**

During the year under review, profit of Rs. 2,03,76,380.59 has been transferred to General Reserve.

### Share Capital

The Authorized Share Capital of the Company as on 31<sup>st</sup> March, 2021 stood at Rs. 2,06,00,000 consisting of 20,60,000 Equity Shares of Rs. 10/- each. The Issued, subscribed and paid-up capital of the Company as on 31<sup>st</sup> March, 2021 also stood at Rs. 2,06,00,000, comprising of 20,60,000 Equity shares of Rs. 10/- each.

### Directors

#### Details of Directors during the year:

S. No.	Name of Director	DIR	Designation
1.	Mr. Ankit Jain	06381280	Director
2.	Mr. Roshan Jain	06381291	Director
3.	Mr. Anekant Jain	06732591	Director

### Particulars of Employees

Pursuant to Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, no employee of the Company draws remuneration in excess of the limits set out in the said rules.

### Board Meetings

During the year under review, ten (10) Board meetings were convened and held. The intervening gap between the meetings was within the period as prescribed under Companies Act, 2013.

#### Dates of Meeting of Board of Directors of the Company are as mentioned:

S. No.	Quarter	Date of Meeting
1	1 <sup>st</sup> April to 30 <sup>th</sup> June, 2020	30/04/2020 12/05/2020 19/06/2020
2	1 <sup>st</sup> July to 30 <sup>th</sup> September, 2020	20/07/2020 25/08/2020
3	1 <sup>st</sup> October to 31 <sup>st</sup> December, 2020	31/10/2020 03/12/2020 07/12/2020

4	1 <sup>st</sup> January to 31 <sup>st</sup> March, 2021	22/01/2021
		17/02/2021

#### **Statutory Auditors**

Due to pre-occupation in other assignments, M/s. Nandan Jain & Co., Chartered Accountants (FRN - 013373C) has resigned as the Statutory Auditors of the Company on 28/08/2021 creating a casual vacancy.

Thereafter, M/s. R. S. Choraria & Associates were appointed as the Statutory Auditors of the Company for the financial year 2020-21 at EGM held on 04/10/2021 to fill up the casual vacancy caused by resignation of Nandan Jain & Co., Chartered Accountants, Raipur (C.G.).

#### **Auditor's Report**

The Auditors' report does not contain any qualifications. Notes to Accounts and Auditors remarks in their report are self - explanatory and do not call for any further comments.

#### **Internal Audit & Controls**

The Company has established adequate internal control systems in respect of major areas of operations with regard to all the sites of the company under execution. The Company has documented a robust and comprehensive internal control system for all the major processes to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedures, laws and regulations, safeguarding of assets and economical and efficient use of resources. Such controls are aimed at promoting operational efficiencies, achieving savings in cost and overhead in respective business operations.

#### **Risk Management Policy**

Electrical Industry involve agreements that are long-term in nature therefore the risks associated with them involve variables that may not be necessarily be within our control. Accordingly, we framed a Risk Management Plan to identify and assess the risk areas, monitor effectiveness of the policy and procedure. A detailed exercise is being carried out with the objective of having a balanced approach towards business plan and to mitigate the associated risks through better management practices, resulting in greater degree of confidence amongst various stakeholders and adhering to good Corporate Governance practice.

In order to mitigate losses arising out of perceived risks, the procedures being adopted to contain the risks, as also the practices adopted during emergencies, including the communication system and mode of disseminating information are periodically reviewed and updated to minimize the impact on your Company. This plan seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

### **Secretarial Standards**

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") as may be amended from time to time.

### **Extract of Annual Return**

The extract of Annual Return in format MGT-9 for the financial year 2020-21 has been enclosed as "Annexure-I" with this report.

### **Material Events Subsequent To the Date of Financial Statements**

No Material Changes occurred subsequent to the close of the financial year of the Company to which the Balance Sheet relates and the date of Report.

### **Details of significant & material orders passed by the regulators or courts or tribunal**

No order had been passed by the authorities which impacts the going concern status and company's operations in future.

### **Deposits**

During the year, the Company has not accepted any deposits under the Companies Act, 2013.

### **Particulars of Loan, Guarantees and Investments under Section 186**

The Company has not made any Loans, Guarantee and Investments to any persons as prescribed under Section 186 of the Companies Act, 2013 for the financial year 2020-21 and has also not given any guarantees within the meaning of same section.

### **Particulars of Contracts or Arrangements with Related Parties**

All contracts/ arrangements/ transactions entered by the company during the financial year with related parties were in the ordinary course of business and on arm's length basis in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.



The particulars of contracts or arrangements with the related parties referred to in Section 188(1) of the Companies Act, 2013 for the financial year 2020-2021 has been enclosed as "Annexure-2" with the report.

### **Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo**

Details of the energy conservation, technology absorption and foreign exchange earnings and outgo are annexed to this report in [Annexure - 3]

### **Human Resources**

The Company always cares and values its human capital which acts as the bedrock of its success. The HR policies are framed towards creating an environment in which people can develop their full potential for productive as well as creative activities.

Company gives high priority to the Training and Development for upgrading the skill of the employees so that the employees and the organization as a whole can grow effectively and efficiently. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

### **Corporate Social Responsibility (CSR)**

Your Company does not fall under the purview of section 135 of the Act.

### **Directors' Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, your Directors confirm that:

- a) in the preparation of the Annual Accounts for the financial year ended 31st March, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2021 and of the Profit of the Company for the period ended on 31<sup>st</sup> March, 2021;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis;

- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **Cost Audit/Cost Record**

The Requirement relating to disclosure and the maintenance of cost records as specified by the Central Government under section 148 of the Companies Act, 2013 is not required to be made by the Company, and accordingly, such accounts and records are not prepared and maintained.

#### **Proceedings Under Insolvency and Bankruptcy Code, 2016**

MCA has Vide Companies (Accounts) Amendment Rules, 2021, effective from April 01, 2021, amended rule 8 with respect to the disclosures of details of an application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year. The same was not applicable to your Company as there are no such applications made or proceedings pending under the Insolvency and Bankruptcy Code, 2016 with respect to the Company.

#### **Difference in Amount of the Valuation**

MCA has Vide Companies (Accounts) Amendment Rules, 2021, effective from April 01, 2021 amended Rule 8 with respect to the disclosures of details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof. The same was not applicable to the Company as there was no such instance of either settlement or loan from a Bank or Financial Institution during the year under review.

#### **Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

During the year under review, there were no cases filed pursuant to the sexual harassment Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Your Company has been conducting awareness campaign across all its units/offices to encourage its employees to be more responsible and alert while discharging their duties.

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

**For and on behalf of the Board of Directors**

City of Raipur, Chandelgore P.O. (22)

*Ankit Jain*

Ankit Jain  
(Director)

*Anekant Jain*

Anekant Jain  
(Director)

Day & Date: Wednesday, 17<sup>th</sup> Day of November, 2021  
Place: Raipur

**Annexure-1****Form No. MGT-9  
EXTRACT OF ANNUAL RETURN**

As per the financial year ended on 31.03.2021 [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS	
CIN:	U5233CT2013PLC001207
Registration Date:	27.12.2013
Name of the Company:	Arham Technologies Private Limited
Category / Sub-Category of the Company:	Company limited by shares / Indian Non-Government Company
Address of the Registered office and contact details:	Plot No. 15, Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Naya Raipur - 492015
Whether listed company:	Unlisted
Name, Address and Contact details of Registrar and Transfer Agent, if any:	N.A.

II. All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% To total turnover of the company
1	TRADING OF ELECTRONIC GOODS	9961	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. No.	Name and address of the company	CIN/GLN	Holding/ subsidiary / associate	% Of Equity shares held	Applicable Section
N.A.					

Arham Technologies Pvt. Ltd.

*Aneban Jain*  
Director

Arham Technologies Pvt. Ltd.

*Aniket Jain*  
Director

**IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

**I) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year as on 01.04.2020				No. of Shares held at the end of the year as on 31.03.2021				% Change during the year
	Demat	Physical	Total	% Of Total Shares	Demat	Physical	Total	% Of Total Shares	
<b>PROMOTER</b>									
<b>1. INDIAN</b>									
a) Individual/HUF	0	6,20,000	6,20,000	30.10	0	20,60,000	20,60,000	100	69.9
b) Central Govt.	0	0	0	0	0	0	0	0	NIL
c) State Govt (s)	0	0	0	0	0	0	0	0	NIL
d) Bodies Corp.	0	0	0	0	0	0	0	0	NIL
e) Banks / FI	0	0	0	0	0	0	0	0	NIL
f) Any Other/PAC (Trust)	0	0	0	0	0	0	0	0	NIL
<b>SUB-TOTAL A (1):</b>	<b>0</b>	<b>6,20,000</b>	<b>6,20,000</b>	<b>30.10</b>	<b>0</b>	<b>20,60,000</b>	<b>20,60,000</b>	<b>100</b>	<b>69.9</b>
<b>2. FOREIGN</b>									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	NIL
b) Other - Individuals	0	0	0	0	0	0	0	0	NIL
c) Bodies Corp.	0	0	0	0	0	0	0	0	NIL
d) Banks / FI	0	0	0	0	0	0	0	0	NIL
e) Any Other....	0	0	0	0	0	0	0	0	NIL
<b>SUB-TOTAL A (2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>NIL</b>
<b>Total</b>	<b>0</b>	<b>6,20,000</b>	<b>6,20,000</b>	<b>30.10</b>	<b>0</b>	<b>20,60,000</b>	<b>20,60,000</b>	<b>100</b>	<b>69.9</b>

Arham Technologies Pvt. Ltd.

*Amit Jain*  
Director

*Amit Jain* 10 | Page  
Director

shareholding of Promoter (A) = (A)(1) +(A)(2)									
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>	0	0	0	0	0	0	0	0	NIL
a) Mutual Funds	0	0	0	0	0	0	0	0	NIL
b) Banks / FI	0	0	0	0	0	0	0	0	NIL
c) Central Govt	0	0	0	0	0	0	0	0	NIL
d) State Govt(s)	0	0	0	0	0	0	0	0	NIL
e) Venture Capital Funds	0	0	0	0	0	0	0	0	NIL
f) Insurance Companies	0	0	0	0	0	0	0	0	NIL
g) FII's	0	0	0	0	0	0	0	0	NIL
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	NIL
i) Others (specify)	0	0	0	0	0	0	0	0	NIL
<b>Sub-total (B)(1): -</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>NIL</b>
<b>2. Non- Institutions</b>									
a) Bodies Corp.	0	0	0	0	0	0	0	0	NIL
i) Indian	0	0	0	0	0	0	0	0	NIL
ii) Overseas	0	0	0	0	0	0	0	0	NIL
b) Individuals	0	0	0	0	0	0	0	0	NIL
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	0	0	0	0	0	0	0	0	NIL
ii) Individual shareholders	0	14,40,000	14,40,000	69.90	0	0	0	0	-69.90

Anur Jain

Director

Anekan Jain

Director

holding nominal share capital in excess of Rs 1 lakh									
e) Others	0	0	0	0	0	0	0	0	NIL
i) Clearing Member	0	0	0	0	0	0	0	0	NIL
ii) Trust	0	0	0	0	0	0	0	0	NIL
iii) NRI (Rebate)	0	0	0	0	0	0	0	0	NIL
iv) NRI (Non-Rebate)	0	0	0	0	0	0	0	0	NIL
v) other Director	0	0	0	0	0	0	0	0	NIL
<b>Sub-total (B)(2): -</b>	<b>0</b>	<b>14,40,000</b>	<b>14,40,000</b>	<b>69.90</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-69.90</b>
Total Public Shareholding (B)=(B)(1) + (B)(2)	0	14,40,000	14,40,000	69.90	0	0	0	0	-69.90
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	NIL
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>20,60,000</b>	<b>20,60,000</b>	<b>100.00</b>	<b>0</b>	<b>20,60,000</b>	<b>20,60,000</b>	<b>100.0</b>	<b>NIL</b>

(ii) Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year as 01.04.2020			Shareholding at the end of the year as at 31.03.2021			% Change in shareholding during the year
		No. of Shares	% Of total Shares	% Of Shares Pledged /	No. of Shares	% Of total Shares of the	% Of Shares Pledged	

Anurag Jain

Director

Ashwanti

Director

			of the company	encumbered to total Shares		company	/ encumbered to total shares	
1	Mr. Ankit Jain	1,33,000	6.46	0	5,88,000	28.54	0	22.08
2	Mr. Anekant Jain	3,000	0.14	0	3,78,000	18.35	0	18.21
3	Mr. Roshan Jain	44,000	2.14	0	6,54,000	31.75	0	29.61
4	Mrs. Rukmani Jain	2,80,000	13.59	0	2,80,000	13.59	0	NIL
5	Roshan Jain HUF	1,60,000	7.77	0	1,60,000	7.77	0	NIL

(iii) Change in Promoters' Shareholding

S. No.	Name	Shareholding at the beginning of the year [as at 01.04.2020]		Change during the Year			Shareholding at the end of the year [as at 31.03.2021]	
		No. of shares	% Of total shares of the company	Date	Increase/Decrease in Shareholding	Reason	No. of shares	% Of total shares of the company
1	Mr. Ankit Jain	1,33,000	6.46	30/04/2020	Increase	Transfer Of Shares	5,88,000	28.54
2	Mr. Anekant Jain	3,000	0.14	30/04/2020	Increase	Transfer Of Shares	3,78,000	18.35
3	Mr. Roshan Jain	44,000	2.14	30/04/2020	Increase	Transfer Of Shares	6,54,000	31.75
4	Mrs. Rukmani Jain	2,80,000	13.59	NO CHANGE			2,80,000	13.59
5	Roshan	1,60,000	7.77	NO CHANGE			1,60,000	7.77

Ankit Jain  
Director

Anekant Jain  
Director



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Shareholder's Name	Shareholding at the beginning of the year [as at 01.04.2020]		Change during the year			Cumulative Shareholding end of the year 31.03.2021	
		No. of shares	% Of total shares of the company	Date	Increase/ Decrease in Shareholding	Reason	No. of shares	% Of total shares of the company
1	Anand Kumar Behara	1,95,000	9.47	30/04/20	Decrease	Transfer Of Shares	0	NIL
2	Anil Manjhi	1,50,000	7.28	30/04/20	Decrease	Transfer Of Shares	0	NIL
3	Anil Manjhi HUF	75,000	3.64	30/04/20	Decrease	Transfer Of Shares	0	NIL
4	Ashwini Kumar Mishra	1,50,000	7.28	30/04/20	Decrease	Transfer Of Shares	0	NIL
5	Bhagwat Prasad Sahu	40,000	1.94	30/04/20	Decrease	Transfer Of Shares	0	NIL
6	Bhushan Lal Sahu	1,45,000	7.04	30/04/20	Decrease	Transfer Of Shares	0	NIL
7	Bhushan Lal Sahu HUF	90,000	4.37	30/04/20	Decrease	Transfer Of Shares	0	NIL
8	Md Amdul Ali	1,00,000	4.85	30/04/20	Decrease	Transfer Of Shares	0	NIL
9	Purneshwar Prasad Tiwari	1,40,000	6.80	30/04/20	Decrease	Transfer Of Shares	0	NIL
10	Bhushan Lal Sahu HUF	85,000	4.13	30/04/20	Decrease	Transfer Of Shares	0	NIL
11	Chindanand Gowda	90,000	4.37	30/04/20	Decrease	Transfer Of Shares	0	NIL
12	Shiv Prasad Jain	1,20,000	5.82	30/04/20	Decrease	Transfer Of Shares	0	NIL
13	Mithla Tiwari	60,000	2.91	30/04/20	Decrease	Transfer Of Shares	0	NIL

*Anur Jain*  
Director

*Anekan Jain*  
Director

(v) Shareholding of Directors and Key Managerial Personnel:

S. No	Name of Shareholders	Shareholding at the beginning of the year as on 01.04.2020		Cumulative Shareholding during the year	
		No. of shares	% Of total shares of the company	No. of shares	% Of total shares of the company
1	Mr. Ankit Jain	1,33,000	6.46	5,88,000	28.54
2	Mr. Anekant Jain	3,000	0.14	3,78,000	18.35
3	Mr. Roshan Jain	44,000	2.14	6,54,000	31.75

**INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial Year as at 31 <sup>st</sup> March, 2020				
i) Principal Amount	5,38,42,759.80	52,74,976.40	0.00	5,91,17,736.2
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>5,38,42,759.80</b>	<b>52,74,976.40</b>	<b>0.00</b>	<b>5,91,17,736.2</b>
Change in Indebtedness during the financial year				
Addition	32,22,60,741.61	46,10,000.00	0.00	16,04,17,765.15
Reduction	(29,80,78,339.72)	(19,75,000.00)		(13,36,00,363.26)
<b>Net Change</b>	<b>2,41,82,401.89</b>	<b>26,35,000.00</b>	<b>0.00</b>	<b>2,68,17,401.89</b>
Indebtedness at the end of the financial year as at 31 <sup>st</sup> March, 2021				
i) Principal Amount	7,80,25,161.69	79,09,976.4	0.00	8,59,35,138.09
ii) Interest due but not paid				

iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	<b>7,80,25,161.69</b>	<b>79,09,976.4</b>	<b>0.00</b>	<b>8,59,35,138.09</b>

**V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other directors:

S. No	Particulars of Remuneration	Name of Director			Total Amount (In Rs.)
		Mr. Ankit Jain	Mr. Anekanth Jain	Mr. Roshan Jain	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	3,50,000.00	3,50,000.00	3,50,000.00	10,50,000.00
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission - as % of profit - Others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	<b>Total (A)</b>	<b>3,50,000.00</b>	<b>3,50,000.00</b>	<b>3,50,000.00</b>	<b>10,50,000.00</b>
	Ceiling as per the Act				

C. Remuneration to key managerial personnel other than MD/Manager/WTD: NIL

**VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Arham Technologies Pvt. Ltd.

Arham Technologies Pvt. Ltd.

Ankit Jain  
Director

Anekanth Jain  
Director

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Director

There were no penalties/punishments/compounding of offences for the year ended 31<sup>st</sup> March, 2021.

Arham Technologies Pvt. Ltd. Arham Technologies Pvt. Ltd.

*Anekaant Jais*

*Anita Jain*  
Director

Annexure-2

Form No. AOC-2

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NAME OF THE COMPANY

*M/s ARHAM TECHNOLOGIES PRIVATE LIMITED,  
RAIPUR*

STATEMENT OF ACCOUNTS/DOCUMENTS

*AUDITOR'S REPORT AND FINANCIAL  
STATEMENT OF ACCOUNTS*

*For the year ended*

*31<sup>st</sup> March, 2021*

*R. S. CHORARIA & ASSOCIATES*

*CHARTERED ACCOUNTANTS*

*C-2, 4<sup>th</sup> FLOOR, AISHWARYA CHAMBERS, G. E. ROAD,*

*TELIBANDHA, RAIPUR (CHHATTISGARH) - 492001*

*Email id – rsjain@email.com*

*Contact No. – 08966002609, 08966002601*



## **INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF ARHAM TECHNOLOGIES PRIVATE LIMITED**

### **Report on the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying Standalone financial statements of M/s. Arham Technologies Private Limited ("the Company") which comprises the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year then ended, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its Profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibility of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of





adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process

#### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on





Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified







**R. S. Choraria & Associates**  
**Chartered Accountants**

as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.

For and on behalf of  
**R. S. Choraria & Associates**  
Chartered Accountants  
FRN: 011303C

  
**Ritu S. Jain**  
Partner  
Membership Number: 074899



UDIN: 22074899AAAAAA5159

Place: Raipur  
Date: 17.11.2021



**"Annexure A" to the Independent Auditors' Report**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:

1. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
  - (c) The title deeds of immovable properties are held in the name of the company.
2. According to the information and explanations given to us inventory has been physically verified by the management at reasonable interval during the year. In our opinion, discrepancies noticed on physical verification of inventories were not material in relation to the operation of the Company and the same has been properly dealt with the books of accounts.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to the companies, firms or other parties covered in the Register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph (iii) (a) to 3 (iii) (c) of the order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.





**R. S. Choraria & Associates**  
**Chartered Accountants**

7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to either of the financial institutions or banks. The Company has not issued any debentures.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments). The Company has taken term Loan during the year and are applied for the purpose for which they are raised.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. Based upon the Audit procedure performed and the information & explanation given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule v to the company Act;
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.





**R. S. Choraria & Associates**  
**Chartered Accountants**

15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For and on behalf of  
R. S. Choraria & Associates  
Chartered Accountants  
FRN: 011303C



**Ritu S Jain**  
Partner  
Membership Number: 074899

UDIN: 22074899AAAAA5159

Place: Raipur  
Date: 17.11.2021

**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**  
Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
		₹	₹
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	3	20600000.00	20600000.00
(b) Reserves and Surplus	4	20542807.48	166426.89
		41142807.48	20766426.89
<b>2 Share Application Money Pending Allotment</b>		0.00	0.00
<b>3 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	17126662.33	18789371.40
(b) Deferred Tax Liabilities (Net)	6	141147.22	132925.22
(c) Other Long Term Liabilities		0.00	0.00
		17267809.55	18922296.62
<b>4 Current Liabilities</b>			
(a) Short-Term Borrowings	7	64210975.76	40328364.80
(b) Trade Payables	8	5014971.81	3753349.08
(c) Other Current Liabilities	9	19829258.00	13998943.00
(d) Short-Term Provisions	10	6755309.00	0.00
		95810514.57	58080656.88
<b>TOTAL</b>		<b>154221131.60</b>	<b>97769380.39</b>
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets	11		
(i) Tangible Assets		34131315.03	36327960.79
(ii) Intangible Assets		420250.85	0.00
(iii) Capital work-in-Progress		0.00	0.00
		34551565.88	36327960.79
(b) Non-Current Investment		0.00	0.00
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long-Term Loans and Advances	12	173000.00	173000.00
(e) Other Non-Current Assets	13	0.00	112255.00
		173000.00	285255.00
<b>2 Current Assets</b>			
(a) Current Investments		0.00	0.00
(b) Inventories/ Contract in Progress		84695005.45	33681658.68
(c) Trade Receivables	14	28915181.03	18629083.08
(d) Cash and Cash Equivalents	15	1623490.24	2340921.29
(e) Short Term Loans & Advances	16	4262889.00	6504501.55
(f) Other Current Assets		0.00	0.00
		119496565.72	61156164.60
<b>TOTAL</b>		<b>154221131.60</b>	<b>97769380.39</b>
Summary of significant accounting policies	1 to 35		

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For R. S. Choraria & Associates  
Chartered Accountants  
FRN: 011303C

**RITU S JAIN**  
Partner  
M. No. 074899

UDIN: 22074899AAAAA5159

Place : Raipur  
Date: 17.11.2021

For and on behalf of the Board of Directors of  
M/s. Arham Technologies Private Limited

Arham Technologies Pvt. Ltd.

Arham Technologies Pvt. Ltd.

*Ankit Jain*  
ANKIT JAIN  
Director

*Anekant Jain*  
ANEKANT JAIN  
Director

Director

Place : Raipur  
Date: 17.11.2021



**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**Statement of Profit and Loss for the year ended 31st March, 2021**

Particulars	Note No.	For the year ended	For the year ended
		31st March, 2021	31st March, 2020
		₹	₹
<b>A INCOME</b>			
<b>1 Revenue from operations</b>			
(a) Sale of Services	17	227548653.19	137836793.84
(b) Other Operating Income		0.00	0.00
<b>2 Other income</b>	18	462396.33	90714.67
<b>3 Total revenue (1+2)</b>		<b>228011049.52</b>	<b>137927508.51</b>
<b>4 OPERATING EXPENDITURE</b>			
(a) Purchase of Traded Goods		226859119.99	113009712.76
(b) Change in Inventories of Finished Goods	19	-51013346.77	2405337.72
(c) Employees Benefit	20	4462049.70	3257851.50
(d) Financial Expenses	21	6096014.86	5899458.24
(e) Other Expenses	22	9562775.15	2777065.24
(f) Depreciation and Amortisation Expenses		4876020.00	5043449.00
<b>Total Expenses</b>		<b>200842632.93</b>	<b>132392874.46</b>
<b>5 Profit / (Loss) before extraordinary items and tax (3-4)</b>		<b>27168416.59</b>	<b>5534634.05</b>
<b>6 Extraordinary items</b>		0.00	0.00
<b>7 Profit / (Loss) before tax (5 ± 6)</b>		<b>27168416.59</b>	<b>5534634.05</b>
<b>8 Tax expense:</b>			
(a) Current tax expense for current year		6784697.00	0.00
(b) (Less): MAT credit (where applicable)		-864286.00	0.00
(c) Current tax expense relating to prior years		863403.00	0.00
(d) Net current tax expense		6783814.00	0.00
(e) Deferred tax (Assets / Liability)		8222.00	116118.75
<b>Total(d+e)</b>		<b>6792036.00</b>	<b>116118.75</b>
<b>9 Profit / (Loss) After Tax</b>		<b>20376380.59</b>	<b>5650752.80</b>
<b>10 Earnings per share (of ₹ 10/- each fully paid up)</b>	23		
Basic		9.89	2.74
Diluted		9.89	2.74
Summary of Significant Accounting Policies	1 to 35		

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For R. S. Choraria & Associates  
Chartered Accountants  
FRN: 011303C

RITU'S JAIN  
Partner  
M. No. 074899

UDIN: 22074899AAAAA5159

Place : Raipur  
Date: 17.11.2021

For and on behalf of the Board of Directors of  
For, Arham Technologies Private Limited

Arham Technologies Pvt. Ltd.

*Ankit Jain*  
ANKIT JAIN  
Director

Arham Technologies Pvt. Ltd.

*Ankant Jain*  
ANKANT JAIN  
Director

Place : Raipur  
Date: 17.11.2021

**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**Cash Flow Statement for the year ended 31st March, 2021**

<b>A</b>	<b>Cash Flow From Operating Activities</b>	
	Net Profit / ( Loss) After tax	20,376,380.59
	<b>Add / Less : Non Cash Items</b>	
	Depreciation	4,876,020.00
	Deffered Tax Assets / (Liabilities)	8,222.00
	<b>Operating Profit Before Working Capital Changes</b>	25,260,622.59
	<b>Adjustment For Working Capital Changes</b>	
	Increase/ (Decrease) In Trade Payables	1,261,622.73
	Increase/ (Decrease) In Short Term Provisions	6,755,309.00
	Increase/ (Decrease) In Other Current Liabilities	5,830,315.00
	(Increase)/ Decrease In Trade Receivables	(10,286,097.95)
	(Increase)/ Decrease In Inventories	(51,013,346.77)
	(Increase)/ Decrease In Short Term Loans & Advances	2,241,612.55
		<b>(45,210,585.44)</b>
	<b>Cash Generated From Operations</b>	<b>(19,949,962.85)</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>	
	Purchase of Fixed Asset During the year	(2,679,374.24)
	Purchase of Intangible Asset & Work in Progress	(420,250.85)
	Increase In Other Non Current Assets	112,255.00
	<b>Net Cash Flow From Investing Activities</b>	<b>(2,987,370.09)</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>	
	Increase in Share Capital	
	Working facilities (net)	23,882,610.96
	Long Term Borrowings Taken	(1,662,709.07)
	<b>Net Cash Flow From Financing Activities</b>	<b>22,219,901.89</b>
	<b>Net Cash Increase / (Decrease) in cash &amp; Cash Equivalents</b>	<b>(717,431.05)</b>
	<b>Cash &amp; Cash Equivelent as at the beginning of the year</b>	<b>2,340,921.29</b>
	<b>Cash &amp; Cash Equivalents as at the end of the year</b>	<b>1,623,490.24</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date  
**For R. S. Choraria & Associates**  
 Chartered Accountants  
 FRN: 011303C

*Ritu S. Jain*  
**RITU S JAIN**  
 Partner  
 M. No. 074899



**UDIN: 22074B99AAAAAA5159**

Place : Raipur  
 Date: 17.11.2021

For and on behalf of the Board of Directors of  
**For Arham Technologies Private Limited**

**Arham Technologies Pvt. Ltd.**

*Ankit Jain*  
**ANKIT JAIN** Director  
 Director

**Arham Technologies Pvt. Ltd.**

*Anekant Jain*  
**ANEKANT JAIN** Director  
 Director

Place : Raipur  
 Date: 17.11.2021

**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 1 Corporate Information**

Arham Technologies Private Limited was incorporated on the Twenty Seventh day of December, 2013 in the state of Chhattisgarh, with an object to import, export, trade, deal in, manufacture and distribute domestic electrical appliances.

**Note 2 Summary of Significant Accounting Policies**

**i. Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**ii. Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

**iii. Inventories**

- a) Inventories are valued at the lower of cost (on FIFO basis) and the net realizable value after providing for obsolescence and other losses, where considered necessary.
- b) Work-in-progress is valued at lower of cost and net realizable value. Cost includes cost of material, labour and other appropriate overheads.
- c) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.





**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**iv. Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**v. Cash flow statement**

Cash flows are reported using the direct method, whereby profit/loss after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**vi. Depreciation and amortization**

- a) Depreciation has been provided on the Written Down Value method as per the rates prescribed in Schedule II to the Companies Act, 2013.
- b) Depreciation on individual asset costing upto 5000/- is provided at the rate of 100% in the year purchase upto 31.03.2021.

**vii. Revenue recognition**

a) Sale of goods

Sale of product is recognized when risk and reward of ownership of products are passed on to the customer, which is generally on dispatch of goods. Sales are stated net of returns, trade discounts, and GST/VAT/Sales Tax.

- b) Revenue from operations is accounted for on the basis of billings to consumers and includes unbilled revenues accrued up to the end of the accounting year. Sale of product is accounted for based on tariff rates.

c) Other Income

Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable interest rate. Dividend income is accounted for when the right to receive is established.

**viii. Tangible Fixed Assets**

Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

**Capital work-in-progress**

Projects under which assets are not ready for their intended use and other capital work - in progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

**ix. Intangible assets**

Intangible assets are carried at cost incurred for acquiring the asset. Amortization and impairment losses, are not taken into account because the fair market value of the asset, i.e., Trademark is much higher than the cost incurred for acquiring the asset, i.e., appreciating. The cost of an intangible asset comprises its purchase price, including any import duties and other taxes (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates.

**x. Government grants, subsidies and export incentives**

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to the and the grants/ subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognized as income over the life of depreciable asset by way of a reduced depreciation charge.

Other government grants and subsidies are recognized as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

**xi. Employee benefits**

**Short-term employee benefits:**

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees.



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**(a) Defined contribution plan:**

The Company has not defined contribution schemes for post employment benefits in the form of Provident Fund (PF). The same shall be accounted for as and when required.

**(b) Defined benefit plan:**

The Company has not defined' scheme for post-employment in the form of Gratuity and leave encashment as none of the employees have covered 5 years of continuous service in the Company. Also, no provision has been made in the accounts towards encashment of earned leaves, since their encashment as per the rules of the Companies does not fall due on the said date. The same shall be accounted for as and when required.

**xii. Borrowing costs**

Borrowing costs include interest; amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction/ development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying asset is interrupted.

**xiii. Earnings per share**

Basic earnings per share are calculated by dividing the net profit/ (loss) after tax for the year attributable to equity shareholders of the company by the weighted average number of equity shares outstanding during the year.

**xiv. Secured Loan**

That working capital loan of Rs. 642.10 lakhs is secured by hypothecation of present and future stocks, book debts, receivables etc.

**xv. Deferred Tax and Provision for Tax**

The tax expense for the period, comprising of the current tax and deferred tax is included in determining the net profit for the year. Provision for the current tax is based on tax liability computed in accordance with relevant tax rates and tax laws. Provision for deferred tax is made for all timing differences arising between



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

taxable incomes and accounting income at rates that have been enacted or substantively enacted as of the balance sheet date. Deferred tax assets are recognized only if there is a certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

**xvi. Research and Development Expenses**

Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalized. The amount capitalized comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilized for research and development are capitalized and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.

**xvii. Impairment of Assets**

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an Impairment Loss and is recognized in statement of profit and loss. If at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the assets is reflected at the lower of recoverable amount and the carrying amount that would have been determined had no impairment loss been recognized.

**xviii. Provisions**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions made in terms of Accounting Standards 29 are not discounted to its present value and are determined based on the best estimate required to settle the obligation, at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**xix. Contingent liabilities**

A Contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A Contingent liability also arises in extremely rare cases where there is a liability that cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

**xx. Service Tax/GST Input Credit**

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing/utilizing the credits.

**xxi. Material event**

Material events occurring after Balance Sheet date are taken in to cognizance.

**xxii. General Disclosure of Accounting Standards**

Though other accounting standards also apply to the Company by virtue of the Companies (Accounts) Rules, 2014 no disclosure for the same is being made as the Company has not done any transaction to which the said accounting standards apply.



**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**  
Notes to Financial Statements for the period ended 31st March, 2021

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount	Number of shares	Amount
<b>Note 3 Share Capital</b>				
(a) Authorised Equity shares of ₹ 10/- each with voting rights	2060000	20600000.00	2060000	20600000.00
(b) Issued Equity shares of ₹ 10/- each with voting rights	2060000	20600000.00	2060000	20600000.00
(c) Subscribed and fully paid up Equity shares of ₹ 10/- each with voting rights	2060000	20600000.00	2060000	20600000.00
<b>Total</b>	<b>2060000</b>	<b>20600000.00</b>	<b>2060000</b>	<b>20600000.00</b>

Reconciliation of the number of shares outstandings:			
Particulars	Opening Balance	Fresh Issue	Closing Balance
Equity shares with voting rights			
Year ended 31st March, 2021			
- Number of shares	2060000	0	2060000
- Amount (Rs.)	20600000.00	0.00	20600000.00
Year ended 31st March, 2020			
- Number of shares	2060000	0	2060000
- Amount (Rs.)	20600000.00	0.00	20600000.00

**Shareholders' holding more than 5% shares of the company:**

Name	Class of Shares	As at 31st March, 2021		As at 31st March, 2020	
		Number of shares	% Age	Number of shares	% Age
Ankit Jain	Equity Shares	588000	28.54%	133000	6.46%
Anekant Jain	Equity Shares	378000	18.35%	3000	0.15%
Roshan Jain	Equity Shares	654000	31.75%	44000	2.14%
Anand Kumar Behera	Equity Shares	0	0.00%	195000	9.47%
Anil Manjhi	Equity Shares	0	0.00%	150000	7.28%
Ashwan Kumar Mishra	Equity Shares	0	0.00%	150000	7.28%
Bhushan Lal Sahu	Equity Shares	0	0.00%	145000	7.04%
Roshan Jain HUF	Equity Shares	160000	7.77%	160000	7.77%
Shiva Prasad Jain	Equity Shares	0	0.00%	120000	5.83%
Purneshwar Pr Tiwari	Equity Shares	0	0.00%	140000	6.80%
Rukman Jain	Equity Shares	280000	13.59%	280000	13.59%

**Terms/Rights Attached to Equity Shares**

The company has only one class of shares having a par value at Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The shareholders are entitled to receive dividend as declared from time to time. In the event of liquidation of the company, the holder of the equity will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Note 4 Reserves and Surplus</b>		
(a) Securities Premium Account		
Opening Balance	0.00	0.00
Add: Premium on shares issued during the year	0.00	0.00
Closing balance	0.00	0.00
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	166426.89	-5484325.91
Add: Profit / (Loss) for the year	20376380.59	5650752.80
Closing balance	20542807.48	166426.89
<b>Total</b>	<b>20542807.48</b>	<b>166426.89</b>



**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**

Notes to Financial Statements for the period ended 31st March, 2021

Particulars		As at 31st March, 2021	As at 31st March, 2020
<b>Note 5 Long Term Borrowings</b>			
(a) Term Loans			
<b>From banks</b>			
Secured (Refer Note \$ Below)		9078182.93	13176791.00
Unsecured			
<b>From NBFC</b>			
Secured		138503.00	337604.00
Unsecured			
(b) Other Loan and Advances			
Secured from Banks		0.00	0.00
Unsecured Loan from Related Parties		7909976.40	5274976.40
Unsecured Loan from Shareholders & Others		0.00	0.00
	<b>Total</b>	<b>17126662.33</b>	<b>18789371.40</b>

**Note \$ : - I Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:**

**a) Term loans from banks :****I) Terms of Repayment & Terms of Security- Bank of Baroda**

**Terms of Repayment:** Term loan of Rs. 1.38 Crores (previous year: NIL) is from Bank of Baroda and the said loan is repayable in 37 equally monthly installments (includes interest) of Rs. 370000 each and last installment (including interest) of Rs. 110000 (previous year: NIL) and carrying interest of 9.85% p.a. with monthly rests and is secured by way of following security for term loan and cash credit:

**Security:**

- i) Hypothecation of Entire current assets of the company present and future.
- ii) Hypothecation of Plant and Machinery procured out of the term loan limit sanctioned
- iii) Equitable mortgage of Commercial Land and building situated at EMC Plot No. 15, sector- 22, Naya Raipur C.G.
- iv) The working capital loan is guaranteed by Directors.

Outstanding- Rs. 11881749/- (Previous Year- NIL)

**II) Terms of Repayment & Terms of Security- HDFC Bank**

**Terms of Repayment:** Vehicle Loan of Rs. 17.31 Lakhs from HDFC Bank is payable in 60 installments of Rs. 35034.00 each starting from 07.12.2020.

**Terms of Security:** The loan is secured by hypothecation of vehicle (Hyundai Creta).

**III) Terms of Repayment & Terms of Security- Chola Mandlam Finance**

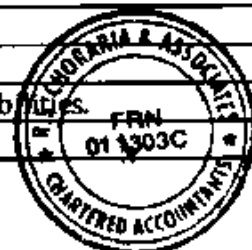
**Terms of Repayment:** Vehicle Loan of Rs. 4.64 Lakhs from Chola Mandlam Finance is payable in 35 installments of Rs. 13814.00 each starting from 05.03.2020.

**Terms of Security:** The loan is secured by hypothecation of vehicle (Tata Ace).

**b) Current Maturities**

Current maturities of long term borrowing are Rs. 4597500/- (previous year: NIL)

For the current maturities of long-term borrowings, refer items (a) in Note 7 in Other current liab



# M/s ARHAM TECHNOLOGIES PRIVATE LIMITED

Notes to Financial Statements for the period ended 31st March, 2021

Particulars		As at 31st March, 2021	As at 31st March, 2020
		₹	₹
<b>Note 6 Deferred Tax Liability (Net)</b>			
a) Deferred Tax Liability :			
Arising out of timing difference in depreciable assets		147117.21	132925.21
b) Deferred Tax Assests:			
On provision disallowable under Income tax Act, 1961		0.00	0.00
	<b>Total</b>	<b>147117.21</b>	<b>132925.21</b>

Particulars		As at 31st March, 2021	As at 31st March, 2020
		₹	₹
<b>Note 7 Short Term Borrowings</b>			
a) Loan Repayable on demand from Banks/ Others			
Secured: Working Capital Loan from Banks		64210975.76	40328364.80
	<b>Total</b>	<b>64210975.76</b>	<b>40328364.80</b>

**Notes:**

(i) Details of security for the secured short-term borrowings:

*Loan repayable on demand from banks*

(a) *Bank of Baroda*- Refer items (a(i)) in Note 5 of Long Term Borrowings

(b) *South Indian Bank* - Secured by hypothecation of stock and book debts. The working capital loan is guaranteed by Directors.

	As at 31st March, 2021	As at 31st March, 2020
(a) Bank of Baroda	64210975.76	0.00
(b) South Indian Bank	0.00	40328364.80

Particulars		As at 31st March, 2021	As at 31st March, 2020
		₹	₹
<b>Note 8 Trade payables</b>			
Acceptances		0.00	0.00
Other than Acceptances			
Micro and small enterprises (Refer Note below)		0.00	0.00
Due to others		5014971.81	3753349.08
	<b>Total</b>	<b>5014971.81</b>	<b>3753349.08</b>

**Note:**  
There is no outstanding amount payable/ overdue to Micro, Small and Medium Enterprises. During the year no interest has been paid to such parties. This information has been determined to the extent, such parties have been identified on the basis of information available with company.

Particulars		As at 31st March, 2021	As at 31st March, 2020
		₹	₹
<b>Note 9 Other Current Liabilities</b>			
(a) Current maturities of long-term debt		4597500.00	0.00
(b) Advance from customer and unearned Income		14650000.00	13950000.00
(c) Statutory dues including Provident Fund, ESIC, GST and Tax deducted at Source		91140.00	17943.00
(d) Staff dues		174784.00	0.00
(e) Other Expenses payable		315834.00	31000.00
(f) Interest Accured and Due on Borrowing		0.00	0.00
	<b>Total</b>	<b>19829258.00</b>	<b>13998943.00</b>





**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**

Notes to Financial Statements for the period ended 31st March, 2021

Particulars	As at 31st		As at 31st		Addition	Deletion	As at		As at		As at
	March, 2021	March, 2020	31/03/2021	01/04/2020			31/03/2021	01/04/2020	31/03/2021	31/03/2020	
<b>Note 10 Short-Term Provisions</b>											
(a) Provision - Others:											
(i) Provision for tax (Net of Advance Tax Rs. 893674.00) Previous Year: NIL	0	0	0	0							
(ii) Provision - Others	6755309.00	0.00	6755309.00	0.00							
<b>Total</b>	<b>6755309.00</b>	<b>0.00</b>	<b>6755309.00</b>	<b>0.00</b>							
<b>Note 11 Fixed Assets</b>											
<b>PARTICULARS</b>	<b>As at</b>	<b>Addition</b>	<b>Deletion</b>	<b>As at</b>	<b>Addition</b>	<b>Deletion</b>	<b>As at</b>	<b>Addition</b>	<b>Deletion</b>	<b>As at</b>	<b>As at</b>
	<b>01/04/2020</b>			<b>31/03/2021</b>			<b>01/04/2020</b>			<b>31/03/2021</b>	<b>31/03/2020</b>
<b>Tangible Asset</b>											
Land	1996796.00	0.00	0.00	1996796.00	0.00	0.00	0.00	0.00	0.00	1996796.00	1996796.00
Building	24557050.00	0.00	0.00	24557050.00	2024917.00	0.00	3242132.00	2024917.00	0.00	19290001.00	21314918.00
Computer	158722.82	102288.14	0.00	261010.96	86694.00	0.00	63391.00	86694.00	0.00	150085.00	110925.96
Electrical Installation	571355.68	10165.26	0.00	581520.94	102806.00	0.00	177612.00	102806.00	0.00	289418.00	301102.94
Plant & Machinery	15083462.86	250000.00	0.00	15333462.86	2180987.00	0.00	3173541.00	2180987.00	0.00	5354528.00	393743.68
Office Equipment	0.00	187148.84	0.00	187148.84	20323.00	0.00	0.00	20323.00	0.00	20323.00	166825.84
Furniture & Pictures	258815.43	28999.00	0.00	287814.43	7485.00	0.00	7485.00	7392.00	0.00	74877.00	212937.43
Vehicle	457723.00	2100773.00	0.00	2558496.00	91804.00	0.00	91804.00	392901.00	0.00	464705.00	2073791.00
<b>Total</b>	<b>43083925.79</b>	<b>2679374.24</b>	<b>0.00</b>	<b>45763300.03</b>	<b>4876020.00</b>	<b>0.00</b>	<b>6735965.00</b>	<b>4876020.00</b>	<b>0.00</b>	<b>11631985.00</b>	<b>36327960.79</b>
<b>Intangible Assets</b>											
Trademark- Starshine	0.00	420250.85	0.00	420250.85	0.00	0.00	0.00	0.00	0.00	420250.85	0.00
<b>Total</b>	<b>0.00</b>	<b>420250.85</b>	<b>0.00</b>	<b>420250.85</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>420250.85</b>	<b>0.00</b>
<b>Grand Total</b>	<b>43083925.79</b>	<b>3099625.09</b>	<b>0.00</b>	<b>46183550.88</b>	<b>4876020.00</b>	<b>0.00</b>	<b>6755965.00</b>	<b>4876020.00</b>	<b>0.00</b>	<b>11631985.00</b>	<b>36327960.79</b>
<b>Previous Year</b>	<b>41556888.03</b>	<b>1527037.76</b>	<b>0.00</b>	<b>43083925.79</b>	<b>5843449.00</b>	<b>0.00</b>	<b>1712516.80</b>	<b>5843449.00</b>	<b>0.00</b>	<b>6755965.00</b>	<b>39844372.03</b>

Particulars	As at 31st		As at 31st	
	March, 2021	March, 2020	As at 31st	As at 31st
<b>Note 12 Long term Loans and Advances</b>				
(a) Security deposits				
Secured, considered good	20000.00	20000.00		
Unsecured, considered good	153000.00	153000.00		
Doubtful	0.00	0.00		
(b) Loans and Advances given to related parties- Unsecured, considered good	0.00	0.00		
(c) Loans and Advances given to employees- Secured, considered good	0.00	0.00		
(d) Advance Income Tax - Net of provisions of Rs. 7648981.00 (Previous Year Rs. 0.00)	0.00	0.00		
<b>Total</b>	<b>173000.00</b>	<b>173000.00</b>		
<b>Note 13 Other Non Current Assets</b>				
Preliminary Expenses not written off	0.00	112255.00		
<b>Total</b>	<b>0.00</b>	<b>112255.00</b>		



**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**

Notes to Financial Statements for the period ended 31st March, 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 14 Trade Receivables</b>		
<i>Trade receivables outstanding for more than six months from the date they are due for payment (#)</i>		
Unsecured- Considered good	1088212.70	0.00
<i>Other Trade receivables (#)</i>		
Unsecured-Considered good	27826968.33	18629083.08
<b>Total</b>	<b>28915181.03</b>	<b>18629083.08</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 15 Cash &amp; Bank Balances</b>		
<b>Cash &amp; Cash equivalents</b>		
(a) Cash on hand	1253803.00	911043.34
(b) Cheques, drafts on hand	0.00	0.00
(c) Balances with banks	0.00	
Bank of Baroda	66486.24	1377639.37
Axis Bank	0.00	47141.58
South Indian Bank	0.00	5097.00
<u>Deposits with maturity of less than 3 months</u>	303201.00	0.00
<u>Other Bank Balances</u>		
Deposits with original maturity for more than three months but less than twelve months	0.00	0.00
Deposits with original maturity for more than twelve months	0.00	0.00
<b>Total</b>	<b>1623490.24</b>	<b>2340921.29</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 16 Short term Loans and Advances</b>		
(a) Prepaid expenses - Unsecured, considered good	0.00	0.00
(b) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	0.00	0.00
(ii) MAT Receivable	864286.00	0.00
(iii) GST Receivable	3398603.00	6504501.55
(c) Advances for supply of goods & services - Unsecured - Considered good (#)	0.00	0.00
(d) Loans and Advances given to employees - Secured, considered good	0.00	0.00
(e) Other loans & Advances	0.00	0.00
<b>Total</b>	<b>4262889.00</b>	<b>6504501.55</b>



**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**

Notes to Financial Statements for the period ended 31st March, 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 17 Sale of Trading Goods</b>		
Sale of Electronic goods	227548653.19	137836793.84
<b>Total</b>	<b>227548653.19</b>	<b>137836793.84</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 18 Other Income</b>		
Interest on Deposits	8682.00	0.00
Discount Received	28594.07	65068.25
Shipping/ Transit Charges & Other Receipts	425120.26	25646.42
<b>Total</b>	<b>462396.33</b>	<b>90714.67</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 19 Change in Inventories</b>		
Inventory at the beginning of the year	33681658.68	36086996.4
Inventory at the end of the year	84695005.45	33681658.68
<b>Total</b>	<b>-51013346.77</b>	<b>2405337.72</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 20 Employee Benefits Expenses</b>		
Salary & Allowance	3356109.00	2197851.50
Staff Welfare	55940.70	0.00
Managerial Remuneration	1050000.00	1060000.00
<b>Total</b>	<b>4462049.70</b>	<b>3257851.50</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 21 Financial Expenditure</b>		
Interest		
On Term Loans	1866779.93	0.00
On Working Capital	4040024.00	0.00
On Others	139937.38	5901205.00
Bank Charges	49273.55	-1746.76
<b>Total</b>	<b>6096014.86</b>	<b>5899458.24</b>



**M/s ARHAM TECHNOLOGIES PRIVATE LIMITED**

Notes to Financial Statements for the period ended 31st March, 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	
<b>Note 22 Other Expenses</b>		
Auditors Remuneration	65000.00	31000.00
Advertising & Marketing Exp.	50013.23	7908.19
Cleaning & Main Exp.	176150.00	0.00
Commission & Brokerage	120000.00	0.00
Diesel Exp.	2000.00	101790.00
Discount	7.29	32003.21
Electricity Exp	201199.92	134980.00
Factory Setup Expense	267819.00	2217.06
Freight & Transportaion	1901282.55	905388.00
GST/TDS/Rent Late Fees	21639.16	6210.00
Insurance	203676.00	0.00
IPR & Trade Mark Exp.	180000.00	37000.00
IT & Internet Exp	361675.41	0.00
Legal & Professional Exp.	1087213.90	36600.00
Loan Processing Charges	410435.08	11680.00
Office Rent	180000.00	180000.00
Office Exp	54914.29	3950.93
Packaging & Forwarding Exp.	108441.00	0.00
Pre Operative Exp. W/off	112255.00	112255.00
Preliminary Exp. W/off	0.00	8800.00
Printing and Stationary	42369.71	0.00
Product Development	55050.00	0.00
Rates & Taxes	3463214.75	0.00
Repair & Maintenance	41158.86	0.00
Service Exp. For TV Warranty	159035.20	17131.00
Sub-Contracting Charges	72954.11	651500.00
Telephone Expense	18309.91	14909.00
Travelling & Conveyance Exp	128533.00	439837.85
Training Expense	52769.34	0.00
Vehicle Exp	0.00	23597.00
Website Expense	25658.44	18308.00
<b>Total</b>	<b>9562775.15</b>	<b>2777065.24</b>

Particulars	As at 31st March, 2021	As at 31st March, 2020
	₹	₹
<b>Note 23 Earnings Per Share:</b>		
Nominal Value of Equity Shares(₹)	10/-	10/-
Profit After Tax	20376380.59	5650752.80
Profit attributable to Equity Shareholders	20376380.59	5650752.80
Weighted Average number of Equity Shares Outstanding During The Year	2060000.00	2060000.00
Basic Earning Per Share	9.89	2.74
Dilutive effect on Weighted Average number of Equity Outstanding During The Year	0.00	0.00
Weighted average number of diluted Equity Shares	2060000.00	2060000.00
Diluted Earning Per Shares	9.89	2.74



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 24 Disclosures under MSMED Act**

There are no Micro, Small and Medium Enterprises, to whom the company owes dues and which are outstanding as at the Balance Sheet date. The above information has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

**Note 25 Previous Year Comparatives**

The figures for the previous year have been regrouped, reworked, rearranged and reclassified wherever necessary to make them comparable to those for the current year.

**Note 26 Disclosures under section 134 of the Companies Act, 2013**

No employee received the remuneration beyond the limits specified in the section 134 of the Companies Act, 2013.

**Note 27** Balance shown under the heading sundry creditor for goods, expenses & others. Sundry debtor, other current assets and advances to suppliers are subject to confirmations. Necessary adjustments, if any will be made when the accounts are reconciled and settled.

**Notes 28** There is no claim against the company not acknowledged as debts.

**Note 29** In the opinion of the management there is no such events occurred after the date of balance sheet, which needs disclosures in this accounts.

**Note 30** In the opinion of the board of directors, the loans, advances and current assets have a value on realization in the ordinary course of business, at least equal to the amounts of which these are stated and that the provisions for the known liabilities are adequate and not in excess of the amount reasonably necessary.

**Note 31** Valuation of inventories and cash balances has been taken as valued and certified by the management.

**Note 32** There was no employee at the time during the year drawing Rs 200000/- or more per month.

**Note 33** The name of small scale industries undertaking to whom the company owes a sums outstanding more than 30 days are as under: - Nil



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note 34 Disclosures as per Accounting Standard-18 on 'Related Party Disclosures'**

**(i) List of related parties and their Relationship:**

Particulars of Related Parties	Name of Related Parties
a) Key Managerial Personnel:	1. Mr. Anekant Jain 2. Mr. Ankit Jain 3. Mr. Roshan Jain
b) Relatives of Key Managerial Personnel:	1. Mrs. Rukmani Jain 2. Mrs. Kanika Jain
c) Names of the Companies/Firm in which Directors/ Key Managerial Personnel have Significant Influence:	1. Roshan Jain HUF

**(ii) Transactions with related parties:**

Nature of transaction	Key Managerial Personnel (a)	Relatives of Key Managerial Personnel (b)	Names of the Companies/ Firm in which Directors/ Key Managerial Personnel have Significant influence with whom transactions have been taken during the year (c)
Receiving of Services	1050000.00 (826000.00)	265000.00 (1000000.00)	0.00 0.00
Advance/Loan Taken	4610000.00 (819976.40)	0.00 (0.00)	0.00 (0.00)
Repayment of Advance/Loan	1975000.00 (0.00)	0.00 (0.00)	0.00 (0.00)

**(iii) Significant Related Party Transactions:**

S. No.	Particulars	Year 2020-21	Year 2019-20
1.	<b>Receiving of Services</b>		
a)	Mr. Ankit Jain Mr. Roshan Jain Mr. Anekant Jain	350000.00 350000.00 350000.00	300000.00 26000.00 500000.00
b)	Mrs. Rukmani Jain Mrs. Kanika Jain	265000.00 0.00	500000.00 500000.00



**ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>2.</b>	<b><u>Advance/Loan Taken</u></b>		
	Mr. Ankit Jain	2205000.00	600000.00
	Mr. Roshan Jain	2245000.00	0.00
	Mr. Anekant Jain	160000.00	219976.40
<b>3.</b>	<b><u>Repayment of Advance/Loan</u></b>		
	Mr. Ankit Jain	0.00	0.00
	Mr. Roshan Jain	1725000.00	0.00
	Mr. Anekant Jain	250000.00	0.00

**NOTE 35 Segment Reporting**

The company's business segment is 'Trading of electronics & other items' and principal geographical segment is 'India'. Accordingly, no separate disclosure is required to be made under Accounting Standard 17, Segment Reporting.

**The accompanying notes are an integral part of the financial statements**

As per our report of even date  
 For R. S. Choraria & Associates  
 Chartered Accountants  
 FRN: 011303C

**CA RITU S JAIN**  
 Partner  
 M. No. 074899

UDIN: 22074899AAAAAA5159

Place: Raipur  
 Date: 17.11.2021

For and on behalf of the Board of Directors of  
 Arham Technologies Private Limited

Arham Technologies Pvt. Ltd. Arham Technologies Pvt. Ltd.

*Ankit Jain*  
 Director  
**ANKIT JAIN**  
 Director

*Anekant Jain*  
 Director  
**ANEKANT JAIN**  
 Director