

**M/S. ARHAM TECHNOLOGIES PRIVATE LIMITED**  
(CIN NO.:U52335CT2013PTC001207)  
PLOT NO. 15 ELECTRONIC MANUFACTURING CLUSTER, SECTOR 22, VILLAGE TUTA,  
ATAL NAGAR, RAIPUR 492015 CHHATTISGARH INDIA

**NOTICE TO MEMBERS**

**NOTICE** is hereby given that the 7<sup>th</sup> Annual General Meeting of the Members of Arham Technologies Private Limited will be held on **Wednesday, the 9<sup>th</sup> December, 2020** at **04:00P.M.** at the Registered Office of the Company Plot No. 15 Electronic Manufacturing Cluster, Sector 22, Village Tuta, Atal Nagar, Raipur 492015 Chhattisgarh India to transact the following business:

**ORDINARY BUSINESS:**

1. **To consider and adopt the Financial Statements and the report of the Auditors and Directors:**

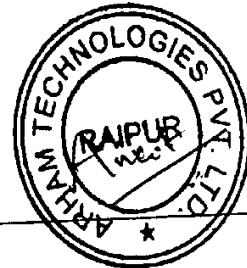
To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** the Statement of Profit and Loss account and Balance-sheet for year ended 31<sup>st</sup> March 2020, cash flow statement including annexure thereof and the report of the Auditors and Directors thereon be and are hereby received and adopted."

2. **Appointment of Auditor:**

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the appointment of **M/s Nandan Jain & Co., Chartered Accountants, (ICAI Membership No. 405944) , Raipur** as a statutory auditor of the company for a term of five years i.e. till the conclusion of A.G.M of the Company to be held in the year 2024 which was subject to ratification at every annual General Meeting, be and is hereby ratified to hold the office of Statutory Auditor of the Company from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2021, at such remuneration plus service tax, reimbursement of out-of pocket expenses, travelling and other expenses incurred in



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connection with audit to be carried out by them, as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

By Order of the Board,



**Registered office**  
Plot No. 15 Electronic Manufacturing Cluster,  
Sector 22, Village Tuta,  
Atal Nagar, Raipur 492015  
Chhattisgarh India

**Ankit Jain**  
Director  
**DIN: 0638128**  
**Add:** 71 Nagar Nigam Coloney,  
Near Deshbandhu Press  
Raipur-492001 Chattisgarh India  
**Date: 20/07/2020**

**M/S. ARHAM TECHNOLOGIES PRIVATE LIMITED**  
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**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY.
2. A person can act as proxy on behalf of members not exceeding (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. The instrument of Proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting.
4. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution authority, as applicable.



**Directors Report to Members**

To,  
The Members,

Your Directors have pleasure in presenting their 6th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

1. **Financial summary or highlights/Performance of the Company**

Particulars	F.Y 2019-20	F.Y 2018-19
Sales	13,78,35,148.00	5,56,65,841.75
Profit before Interest & Depreciation	1,64,77,311.05	(207769.97)
Interest	58,99,228.00	33,35,853.00
Depreciation	50,43,449.00	17,05,381.00
Taxes	-	1,430.00
Net Profit (Loss)	55,34,634.05	(52,50,433.97)

2. **Dividend**

The directors do not recommend any dividend for the year ended 31<sup>st</sup> march 2020.

3. **Reserves**

The whole profit/Loss earned by the company is transferred to General reserve; no any specific reserve is created during the year ended 31<sup>st</sup> March 2020.

4. **Brief description of the Company's working during the year/State of Company's affair**

The Company has been engaged in the Manufacturing and wholesale trading of electronics & other items during the Financial 2019-20. During the year, the company has achieved the followings:-

- i) Profit after Interest & Depreciation during the year Rs. 55,34,634.05/-
- ii) Sales during the year of Rs. 13,78,35,148/-

5. **Change in the nature of business, if any :-**

There are no changes in nature of business carrying on by the company.

6. **Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

There are no material changes and commitment has been made from the end of the financial year to the date of report which will affect financial position of the Company.

For, Arham Technologies Pvt. Ltd.

*Ankur Jain*  
Director

7. **Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**  
There is no such significant and material orders had been passed by the regulators or courts or tribunals during the year, which will impact company going concern status and future operation.
8. **Details in respect of adequacy of internal financial controls with reference to the Financial Statements**  
That being Private limited company, therefore this point is not applicable.
9. **Details of Subsidiary/Joint Ventures/Associate Companies**  
There is no Subsidiary/ Joint venture / Associate company of the Company.
10. **Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**  
This point is not applicable to the company as it has no Subsidiary/ Joint venture / Associate company.
11. **Deposits**  
The company has not accepted any deposits from public within the meaning of Section 58A, 58AA and Deposit rules, 1975 made there under.
12. **Statutory Auditors**  
M/s Nandan Jain & Co. Chartered Accountants, Raipur were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30.09.2014. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.
13. **Auditors' Report :-**  
That no qualification or disclaimer or adverse comment was made by auditor in Audit Report for the year ended 31<sup>st</sup> March 2020.
14. **Share Capital**
- A) **Issue of equity shares with differential rights**  
No such issue was made by the company.
- B) **Issue of sweat equity shares**  
No such issue was made by the company.
- C) **Issue of employee stock options**  
No such issue was made by the company.
- D) **Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**  
No such provision has been made by the company.

For, Arham Technologies Pvt. Ltd.

*Anil Jain*  
Director

**15. Extract of the annual return**

That extract of annual return in form MGT - 9 enclosed herewith.

**16. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

Since the company does not involve in any manufacturing activities, the particulars relating to conservation of energy and technology absorption stipulated in the Companies (Accounts) Rules, 2014 are not applicable. There were neither foreign exchange earnings nor outgo during the year ended 31<sup>st</sup> March 2020.

**17. Corporate Social Responsibility (CSR)**

This point is not applicable to the company, as net worth/ turnover/ net profit of the company is below the specified limit.

**18. Directors:**

**A) Changes in Directors and Key Managerial Personnel**

No any director and KMP has been appointed or retired during the year 2017-18.

**B) Declaration by an Independent Director(s) and re- appointment, if any**

That being Private limited company, therefore this point is not applicable.

**C) Formal Annual Evaluation**

That being Private limited company, therefore this point is not applicable.

**19. Number of meetings of the Board of Directors**

That during the year total 4 board meeting has been held.

**20. Audit Committee**

That being Private limited company, therefore this point is not applicable.

**21. Details of establishment of vigil mechanism for directors and employees**

That being Private limited company, therefore this point is not applicable.

**22. Nomination and Remuneration Committee**

That being Private limited company, therefore this point is not applicable.

**23. Particulars of loans, guarantees or investments under section 186**

The company has not given any loans, guarantees or has made any investment as specified under section 186, of Companies Act, 2013.

**24. Particulars of contracts or arrangements with related parties:**

The company does not enter any contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

**25. Managerial Remuneration**

That being Private limited company, therefore this point is not applicable.

**26. Secretarial Audit**

That being Private limited company, therefore this point is not applicable.

For, Arham Technologies Pvt. Ltd.

*Anur Jain*  
Director

**27. Corporate Governance Certificate**

That being Private limited company, therefore this point is not applicable.

**28. Risk management policy**

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. If any major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations. These are routinely tested and certified by Statutory Auditor.

**29. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**30. Acknowledgements**

Those directors wish to place on record their sincere appreciation to the devoted service rendered by the employees of the company. Your directors also acknowledge your gratitude the co- operation and assistance extended by bankers, C.S.E.B and all persons who have directly or indirectly contributed to the success of the company. Your directors also acknowledge the trust and confidence you have reposed in the company.

For and on behalf of the Board of Directors of  
**M/S ARHAM TECHNOLOGIES PRIVATE LIMITED**

For, Arham Technologies Pvt. Ltd.

*Aniket Jain*  
Director  
(Director)

Place: Raipur

Date: 20/07/2020

**Form MGT-9**  
**EXTRACT OF ANNUAL RETURN**

as on the financial year ended on 31/03/2020  
(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014)

**I. REGISTRATION AND OTHER DETAILS:**

i) CIN: U52135CT2013PTC001207  
 ii) Registration Date: 27/12/2013  
 iii) Name of the company: ARHAM TECHNOLOGIES PRIVATE LIMITED  
 iv) Category of the Company: Private Company  
 v) Address of the Registered office and contact details: PLOT NO. 15, SECTOR 22, ELECTRONIC MANUFACTURING CLUSTER, VILLAGE TUTA, ATAL NAGAR NAYA RAIPUR, Raipur, Raipur, CHHATTISHGARH, INDIA, 492015  
 vi) Whether listed company:  YES  NO  
 vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: NIL

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
TRADING OF ELECTRONIC GOODS	9961	100

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

NAME AND ADDRESS OF THE COMPANY	CIN/CLN	HOLDING/SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
NIL	NIL	NIL	NIL	NIL

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

(i) Category-wise Share Holding

	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year

Arham Technologies Pvt. Ltd.

*Aniket Jain*  
Director

Arham Technologies Pvt. Ltd.

*Sukant*  
Director



Category of Shareholders	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
<b>A. Promoters</b>									
(1) Indian									
a) Individual (HUF)									
b) Central Govt		180000	180000	8.74		180000	180000	8.74	
c) State Govt (s)									
d) Bodies Corp									
e) Banks/FI									
f) Any Other									
Sub-total (A) (1):-									
(2) Foreign		180000	180000.00	8.74		180000	180000.00	8.74	
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corp									
d) Banks / FI									
e) Any Other ...									
Sub-total (A) (2):-									
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>		180000	180000.00	8.74		180000	180000.00	8.74	
<b>B. Public Shareholding</b>									
<b>I. Institutions</b>									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									

Arham Technologies Pvt. Ltd.

Arham Technologies Pvt. Ltd.

Anur Jain  
Director

Anekaant Jain  
Director

i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	1880000	1880000	91.26	-	1880000	1880000	91.26	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	1880000	1880000.00	91.26	-	1880000	1880000.00	91.26	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	1880000	1880000.00	91.26	-	1880000	1880000.00	91.26	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2060000	2060000.00	100.00	-	2060000	2060000.00	100.00	-

(ii) Shareholding of Promoters

Sr No	Promoters Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	ROSILAN JAIN	44000	2.14	-	-	-	-	-2.14
2	ANEKANT JAIN	3000	0.15	-	-	-	-	-0.15
3	ANKIT JAIN	133000	6.46	-	-	-	-	-6.46
	Total	180000	8.75	-	-	-	-	-8.75

(iii) Change in Promoters' Shareholding ( please specify, if there is no change)

YES  NO

Note

There is no change during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Arham Technologies Pvt. Ltd.

Arham Technologies Pvt. Ltd.

Ankit Jain  
Director

Anekant Jain  
Director

Sr No	Top ten Shareholders Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	ANAND KUMAR CHILARA	01-Apr-2019	195000	9.87				195000	9.87
		31-Mar-2020	195000	9.87				195000	9.87
2	ANIL KANHU	01-Apr-2019	170000	7.28				170000	7.28
		31-Mar-2020	170000	7.28				170000	7.28
3	ASHWANIKUMAR MISIIRA	01-Apr-2019	150000	7.28				150000	7.28
		31-Mar-2020	150000	7.28				150000	7.28
4	BIJUSHAN LAL SATHI	01-Apr-2019	145000	7.14				145000	7.14
		31-Mar-2020	145000	7.14				145000	7.14
5	MD ASIDUL ALI	01-Apr-2019	100000	4.85				100000	4.85
		31-Mar-2020	100000	4.85				100000	4.85
6	PURNESHWAR PRASAD TIWARI	01-Apr-2019	140000	6.80				140000	6.80
		31-Mar-2020	140000	6.80				140000	6.80
7	CHENDANAND GOWDA	01-Apr-2019	90000	4.37				90000	4.37
		31-Mar-2020	90000	4.37				90000	4.37
8	RUKMANI JAIN	01-Apr-2019	280000	13.59				280000	13.59
		31-Mar-2020	280000	13.59				280000	13.59
9	SHIVA PRASAD JAIN	01-Apr-2019	120000	5.83				120000	5.83
		31-Mar-2020	120000	5.83				120000	5.83
10	MITHILA TIWARI	01-Apr-2019	60000	2.91				60000	2.91
		31-Mar-2020	60000	2.91				60000	2.91

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/(-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	ROSHAN JAIN	01-Apr-2019	44000	2.14				44000	2.14
	Arham Technologies Pvt. Ltd.								
	Arham Technologies Pvt. Ltd.								

Ankur Jain  
Director

Ankanta Jain  
Director

	31-Mar-2020	46000	2.14					
2) ANKIT JAIN	01-Apr-2019	133000	6.46				44000	2.14
	31-Mar-2020	133000	6.46				133000	6.46
3) ANI KANT JAIN	01-Apr-2019	3000	0.15				133000	6.46
	31-Mar-2020	3000	0.15				3000	0.15

**V. INDEBTEDNESS**

Liabilities of the Company including interest outstanding accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	56295243	18447114	-	74742357
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	56295243	18447114	-	74742357
<b>Change in Indebtedness during the financial year</b>				
- Addition	-	-	-	-
- Reduction	-	777862	-	777862
<b>Net Change</b>	2452483	-	-	2452483
<b>Indebtedness at the end of the financial year</b>	-2452483	777862	-	-1674621
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	53842760	19224976	-	73067736
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	53842760	19224976	-	73067736

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary			Commission			
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Arham Technologies Pvt. Ltd.

*Aniket Jain*  
Director

Arham Technologies Pvt. Ltd.

*Anekant Jain*  
Director

Name of MD/ WTD Manager	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Stock Option	Sweat Equity	as % of profit	others, specify -	Others, please specify	Total	Capling as per the Act
ANKANT JAIN	300000	-	-	-	-	-	-	-	300000	-
ANXI JAIN	150000	-	-	-	-	-	-	-	150000	-
RUSHAN JAIN	200000	-	-	-	-	-	-	-	200000	-
Total	1000000	-	-	-	-	-	-	-	1000000	1000000

II Remuneration to other directors

Name of Directors	Fee for attending board/ committee meetings	Commission	Others, please specify	Total Amount
Independent Directors	-	-	-	-
TOTAL (I)	-	-	-	-
Other Non-Executive Directors	-	-	-	-
TOTAL (2)	-	-	-	-
TOTAL (B)=(1+2)	-	-	-	-
TOTAL MANAGERIAL REMUNERATION	-	-	-	-
Capling as per the Act (1% of profits calculated under section 198 of Companies Act, 2013)	-	-	-	-

C REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER WTD

Key Managerial Personnel	Name	Gross salary			Stock Option	Sweat Equity	Commission			Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others, specify -	Others, please specify	
CFO										

Ankit Jain  
Director

Ankant Jain  
Director

Company Secretary										
CFD										
Total										

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD./NCLT/COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

To be digitally signed by  
DIN

Arham Technologies Pvt. Ltd.  
*Ankur Jain*  
Director

Arham Technologies Pvt. Ltd.  
ANKIT JAIN  
06381280  
*Ankit Jain*  
Director

**AUDIT REPORT**  
**OF**  
**M/S ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**FOR THE FINANCIAL YEAR**  
**2019- 2020**

NANDAN JAIN & CO.  
Chartered Accountants  
DEVENDRA NAGAR  
Raipur (C.G.)  
Phone no.(o) 4023717



### Auditors Report on the Financial Statements

We have audited the accompanying financial statements of M/S ARHAM TECHNOLOGIES PRIVATE LIMITED (CIN NO. U52335CT2013PTC001207) which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that was operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

For, Arham Technologies Pvt. Ltd.

Aniket Jain  
Director



### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2020;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014; and
  - e. on the basis of written representations received from the directors as on 31 March 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020, from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the other matters to be included in Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
    - i) The Company does not have any pending litigations which would impact its financial position.
    - ii) The Company did not have any long term contracts including Derivative contracts for which there were any material foreseeable losses.
    - iii) There were no amounts required to be transferred by the company to the Investor Education & Protection Fund.

FOR; NANDAN JAIN & CO.

Chartered Accountants

(N.I. JAIN)

(PROPRIETOR)

Membership No. 405944

Firm No. 013373C

For, Arham Technologies Pvt. Ltd.

Ankit Jain

Director

Place: Raipur

Dated: 17/06/2020

## ANNEXTURE TO THE INDEPENDENT AUDITORS REPORT

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) As per information and explanations given to us Fixed Assets of the company have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company and nature of its Fixed Assets. No material discrepancy was noticed during such physical verification.  
  
(c) The Title Deeds of the Immovable Properties are held in the name of the Company.
2. As per information and explanations given to us inventories have been physically verified by the management at reasonable intervals during the year. In our opinion discrepancies noticed on physical verification of inventory were not material in relation to the operation of the company and the same has been properly dealt with the Books of Accounts.
3. According to the information and explanation given to the company has not granted any loan, secured or unsecured, to the companies, firms or other parties covered in the Register maintained under section 189 of the act. Accordingly, paragraph 3 (iii) (a) to 3 (iii) (c) of the Order are not applicable to the company.
4. In our opinion and as per information and explanations given to us the company has complied with the provisions of section 185 & 186 of the Companies Act, 2013, in respect of Loans, Investments, Guarantees & Securities.
5. In our opinion and as per information and explanations given to us company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India and any other provision of the Act & the Companies (Acceptance of Deposit) Rules 2015 with regards to the deposits accepted from the public. Hence, paragraph 5 of the order is not applicable.
6. To the best of our knowledge and on the basis of the information and explanations given to us, the Central government has not prescribed maintenance of cost records under Section 148 (I) of the Act, for any of the activities undertaken by the company. Hence paragraph 6 of the order is not applicable.
- 7 (a) According to the information and explanation given to the us and basis of our examination of the records of the company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, Company did not have any dues on account of employees' state insurance, provident fund and wealth tax.

No undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2020 for a period of more than six months from the date of becoming payable.

(b) According to the records of the Company and information and explanations given to us there are no dues of Sales Tax, Income Tax, Custom duty, Excise duty, Cess, Wealth Tax & Service Tax on account of any dispute.



For, Arham Technologies Pvt. Ltd.  
*Anur Jain*  
Director

8. According to the information and explanations given to us the Company has not defaulted in repayment of dues either to the Financial Institutions or the Banks. The Company has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments. On the basis of examination of books of accounts and other records produced before us Term Loan were applied for the purpose for which they were obtained.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any private placement of shares during the year under review. On the basis of examination of books of accounts and other records produced before us, the amounts raised were applied for the purpose for which they were obtained.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 15 of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 16 of the Order are not applicable to the Company and hence not commented upon.

FOR NANDAN JAIN & CO.  
Chartered Accountants

N. L. Jain  
(N.L. JAIN & CO.)  
(PROPRIETOR)  
Membership No. 405944  
Firm No. 013373C

Place: Raipur  
Dated: 17/06/2020

For, Arham Technologies Pvt. Ltd.  
Ankit Jain  
Director

**M/S ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2020**

	PARTICULARS	Note No	Amount On 31/03/2020	Amount On 31/03/2019
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>SHAREHOLDER'S FUNDS</b>			
	a) Share Capital	1	20,600,000.00	20,600,000.00
	b) Reserves & Surplus	2	166,426.89	(5,484,325.91)
2	Share Application Money Pending Allotement		-	-
3	<b>NON CURRENT LIABILITIES</b>			
	(a) Long Term Borrowing	3	73,067,736.20	74,742,356.49
	(b) Deffered Tax Liabilities (net)	16	132,925.22	249,043.97
	© Other Long Term Liabilities		-	-
	(d) Long Term Provisions		-	-
4	<b>CURRENT LIABILITIES</b>			
	(a) Short Term Borrowing		-	-
	(b) Trade Payable	4	3,753,349.08	1,514,200.00
	© Other Current Liabilities	5	48,943.00	52,365.00
	(d) Short Term Provisions		-	-
	<b>TOTAL</b>		<b>97,769,380.39</b>	<b>91,673,639.55</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>NON CURRENT ASSETS</b>			
	(a) <b>Fixed Assets</b>			
	(i) Tangible Assets (Land)	6	36,327,960.79	39,844,372.03
	(ii) Intangible Assets		-	-
	(iii) Capital Work In Progress		-	-
	(iv) Intangible Assets Under Development		-	-
	(v) Fixed Assets Held for sale		-	-
	(b) <b>Non Current Investments</b>		-	-
	(c) <b>Deffered Tax Assets(Net)</b>		-	-
	(d) <b>Long Term Loan &amp; Advances</b>		-	-
	(e) <b>Other Non Current Assets</b>	7	112,255.00	433,310.00
2	<b>CURRENT ASSETS</b>			
	(a) Current Investments		-	-
	(b) Inventories	8	33,681,658.68	36,086,996.40
	© Trade Recievables	9	18,629,083.08	3,880,097.37
	(d) Cash And Cash Equivalents	10	2,340,921.29	626,194.61
	(e) Short Term Loan & Advances		-	-
	(f) Other Current Assets	11	6,677,501.55	10,802,669.14
	<b>TOTAL</b>		<b>97,769,380.39</b>	<b>91,673,639.55</b>

As per our report of even date

**NANDAN JAIN & CO.**  
Chartered Accountants

(N.L.) JAIN  
PROPRIETOR  
MEMB. NO 405944

For and on behalf of the Board of Directors

For, Arham Technologies Pvt. Ltd.

Ankit Jain  
Director

Directors

PLACE : RAIPUR  
DATE : 17/06/2020

**M/S ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2020**

	PARTICULARS	NOTE NO	AMOUNT (RS.) As on 31.03.2020	AMOUNT (RS.) As on 31.03.2019
A	Continuing Operation			
1	Revenue From Operations(Gross)		137,836,793.84	55,665,841.75
	Less : Excise Duty		-	-
	Revenue From Operations (net)		137,836,793.84	55,665,841.75
2	Other Income	12	90,714.67	2,418.04
3	Total Revenue		137,927,508.51	55,668,259.79
4	EXPENSES			
	(a) Cost of materials consumed		-	-
	(b) Purchase of Stock In Trade		113,009,712.76	68,595,439.63
	(c) Changes In Inventories Of Finished Goods, Work In Progress and Stock In Trade	8	2,405,337.72	(14,816,123.60)
	(d) Employee Benefit Expenses	13	3,909,351.50	233,000.00
	(e) Finance Cost	14	5,899,228.00	3,335,853.00
	(f) Depreciation And Amortisation Expenses		5,043,449.00	1,705,381.00
	(g) Other Expenses	15	2,125,795.48	1,863,713.73
	Total Expenses		132,392,874.46	60,917,263.76
5	Profit/ (Loss) before exceptional and extraordinary items & tax			
6	Exceptional Items			
7	Profit/ ( Loss) Before Extraordinary items & Tax		5,534,634.05	(5,249,003.97)
8	Extraordinary Items		-	-
9	Profit/ (Loss) before tax		5,534,634.05	(5,249,003.97)
10	Tax Expense :			
	(a) Current Tax Expense For Current Year		-	-
	(b) (Less) : MAT Credit (Where Applicable)		-	-
	(c) Current Tax Expenses Relating to prior years		-	1,430.00
	(d) Net Current Tax Expense		-	-
	(e) Deferred Tax Assets / (Liabilities)		116,118.75	(247,380.00)
11	Profit / (Loss) From Continuing Operations		5,650,752.80	(5,497,813.97)
12	TOTAL OPERATIONS		-	-
13	Profit / (Loss) For The Year		5,650,752.80	(5,497,813.97)
14	Earning Per equity Share			
	(i) Basic		2.74	(2.67)
	(ii) Diluted		2.74	(2.67)
	NOTES TO FINANCIAL STATEMENT			

The Schedule referred to above form an integral part of Profit & Loss Account.

As per our report of even date

For, NANDAN JAIN & CO.  
 CHARTERED ACCOUNTANTS

*N. L. Jain*  
 (N. L. JAIN)  
 PROPRIETOR  
 MEMBERSHIP NO. 405944



For and on behalf of the Board of Directors

For, Arham Technologies Pvt Ltd

*Ankit Jain*  
 Director

Director

Director

PLACE : RAIPUR  
 DATE : 17/06/2020

**M/S ARHAM TECHNOLOGIES PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020**

	PARTICULARS	AMOUNT (RS.) As on 31.03.2020
A	<b>Cash Flow From Operating Activities</b>	
	Net Profit /( Loss) After tax	5,650,752.80
	Add / Less : Non Cash Items	
	Depreciation	5,043,449.00
	Deffered Tax Assets / (Liabilities)	(116,118.75)
	<b>Operating Profit Before Working Capital Changes</b>	<b>10,578,083.05</b>
	<b>Adjustment For Working Capital Changes</b>	
	Increase In Trade Payable	2,239,149.08
	Increase In Other Current Liabilities	(3,422.00)
	Increase In Trade Receivables	(14,748,985.71)
	Increase In Inventories	2,405,337.72
	Increase In Other Current Assets	4,125,167.59
		(5,982,753.32)
	<b>Cash Generated From Operations</b>	<b>4,595,329.73</b>
B	<b>Cash Flow From Investing Activities</b>	
	Purchase of Fixed Asset During the year	(1,527,037.76)
	Increase In Other Non Current Assets	321,055.00
	<b>Net Cash Flow From Investing Activities</b>	<b>(1,205,982.76)</b>
C	<b>Cash Flow From Financing Activities</b>	
	Increase in Share Capital	-
	Long Term Borrowings Taken	(1,674,620.29)
	<b>Net Cash Flow From Financing Activities</b>	<b>(1,674,620.29)</b>
	<b>Net Cash Increase /(Decrease) in cash &amp; Cash Equivelents</b>	<b>1,714,726.68</b>
	Cash & Cash Equivelent as at the beginning of the year	626,194.61
	Cash & Cash Equivalents as at the end of the year	2,340,921.29

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
M/S ARHAM TECHNOLOGIES PRIVATE LIMITED

*Aniket Jain*  
DIRECTOR Director

PLACE : RAIPUR  
DATE : 17/06/2020

FOR, NANDAN JAIN & CO.  
CHARTERED ACCOUNTANTS

*N. L. Jain*  
(N.L.JAIN)  
Proprietor

Membership No. 405944



M/S ARHAM TECHNOLOGIES PRIVATE LIMITED  
Notes To Financial Statements For The Year Ended 31 March 2020

	AMOUNT (RS.) On 31/03/2020	AMOUNT (RS.) On 31/03/2019
<b>Note No-1 SHARE CAPITAL</b>		
<b>Particulars</b>		
<b>Authorised Capital:</b> 20,60,000 Equity Shares of Rs. 10/- each Par Value	20,600,000.00	20,600,000.00
<b>Issued Capital:</b> 20,60,000 Equity Shares of Rs. 10/- each fully paidup	20,600,000.00	20,600,000.00
	<b>20,600,000.00</b>	<b>20,600,000.00</b>
<b>Subscribed And Paid Up Capital:</b> 20,60,000 Equity Shares Of Rs.10/- Par Value	20,600,000.00	20,600,000.00
	<b>20,600,000.00</b>	<b>20,600,000.00</b>

Particular	As At 31.03.2020		As At 31.03.2019	
	Number	Amount	Number	Amount
<b>1. Share Capital</b>				
<b>Authorised Capital</b>				
Equity Shares of Rs. 10/- each	2,060,000	20,600,000	2,060,000	20,600,000
<b>Issued, Subscribed &amp; Fully Paid up Capital</b>				
Equity Shares Of Rs. 10 each	2,060,000	20,600,000	2,060,000	20,600,000

(B) Shareholders holding more than 5% of the equity shares of the company	As At 31.03.2020		As At 31.03.2019	
	No Of Shares	% of holding	No Of shares	% of holding
ANKIT JAIN	133,000	6.46	133,000	6.46
ANEKANT JAIN	3,000	0.15	3,000	0.15
ROSHAN JAIN	44,000	2.14	44,000	2.14
ANAND KUMAR BEHERA	195,000	9.47	195,000	9.47
ANIL MANJHI	150,000	7.28	150,000	7.28
ASHWANI KUMAR MISHRA	150,000	7.28	150,000	7.28
BHUSHAN LAL SAHU	145,000	7.04	145,000	7.04
ROSHAN JAIN HUF	160,000	7.77	160,000	7.77
SHIVA PRASAD JAIN	120,000	5.83	120,000	5.83
PURNESHWAR PR TIWARI	140,000	6.80	140,000	6.80
RUKMANI JAIN	280,000	13.59	280,000	13.59

<b>Note No-2 RESERVE &amp; SURPLUS</b>		
Particulars		
<b>Surplus:-</b>		
Opening Balance	(5,484,325.91)	13,488.06
Add: Profit For The Year	5,650,752.80	(5,497,813.97)
Closing Balance	<b>166,426.89</b>	<b>(5,484,325.91)</b>
Balance Carried To Balance Sheet	<b>166,426.89</b>	<b>(5,484,325.91)</b>



Arham Technologies Pvt. Ltd.  
Ankit Jain  
Director

<b>Note No-3 Long Term Borrowing</b>		
<b>Secured Loan</b>		
South Indian Bank (C/c A/c)	40,328,364.80	38,678,451.49
South Indian Bank Term Loan	13,176,791.00	17,616,791.00
Cholammandalam Investment & Fin. Ltd.	337,604.00	-
<b>Loan and Advances From Related Parties</b>		
Anekant Jain	422,476.40	202,500.00
Ankit Jain	600,000.00	600,000.00
Kanika Jain	1,140,000.00	1,140,000.00
Roshan Jain	2,862,500.00	2,862,500.00
Roshan Jain HUF	250,000.00	250,000.00
<b>Others</b>		
Abhishek Kumar	1,100,000.00	1,100,000.00
Anand Kumar Behera	500,000.00	500,000.00
Anand Kumar Behera HUF	500,000.00	500,000.00
Anil Manjhi	500,000.00	250,000.00
Anil Manjhi huf	400,000.00	250,000.00
Ashwani Kumar Mishra	250,000.00	250,000.00
Babita Jain	500,000.00	500,000.00
Bhagwat Prasad Sahu	300,000.00	300,000.00
Bhagwati Sahu	350,000.00	300,000.00
Bhushan Lal Sahu	450,000.00	450,000.00
Bhushan Lal Sahu HUF	200,000.00	200,000.00
Chidanand Gowda	100,000.00	100,000.00
Cautam Kumar Mittal Huf	300,000.00	-
Kishore Kumar Pritwani & Sons HUF	100,000.00	-
Krishna kumar Gupta	800,000.00	800,000.00
Mithla Tiwari	250,000.00	250,000.00
Niranjana Bai Gupta	1,200,000.00	1,200,000.00
Purneshwar Prasad Tiwari	500,000.00	500,000.00
Purneshwar Prasad Tiwari HUF	250,000.00	250,000.00
Rajesh Kumar Agrawal	1,600,000.00	1,600,000.00
Ramkali Devi	500,000.00	500,000.00
Ritika Nanwani	-	300,000.00
Seema R Mutreja	200,000.00	198,422.00
Shiva Prasad Jain	600,000.00	600,000.00
Shiva Prasad Jain & Brothers	1,700,000.00	1,700,000.00
Suresh Harchandani & Sons	400,000.00	396,846.00
Vinay Harchandani	400,000.00	396,846.00
	<b>73,067,736.20</b>	<b>74,742,356.49</b>

<b>Note No-4 Sundry Creditor</b>		
Less Than Six Months		
(Unsecured Considered Goods)	3,753,349.08	1,514,200.00
	<b>3,753,349.08</b>	<b>1,514,200.00</b>

<b>Note No-5 Other Current Liabilities</b>		
Audit Fees Payable	31,000.00	31,000.00
GST Payable	3,090.00	-
TDS Payable	14,853.00	21,365.00
	<b>48,943.00</b>	<b>52,365.00</b>



Technologies Pvt. Ltd.  
Ankit Jain  
Director



<b>Note No-7 Other Non Current Assets</b>		
<b>Miscellaneous Expenditure Not Written Off</b>		
EMD Project Initial Exp.	-	10,000.00
Preliminary Exp. Not Written Off	112,255.00	8,800.00
Preoperative Exp Not Written Off	-	414,510.00
	<b>112,255.00</b>	<b>433,310.00</b>

<b>Note No-8 CHANGES IN INVENTORIES :</b>		
Traded Goods (Valued At Cost Or NRV Which Ever Is Lower)		
Inventory At The Beginning Of The Year	36,086,996.40	21,270,872.80
Inventory At The End Of The Year	33,681,658.68	36,086,996.40
Changes In Inventories	<b>2,405,337.72</b>	<b>(14,816,123.60)</b>

<b>Note No-9 TRADE RECIEVABLE</b>		
Less then Six Months (Unsecured Considered Goods)	18,629,083.08	3,880,097.37
	<b>18,629,083.08</b>	<b>3,880,097.37</b>

<b>Note No-10 Cash And Cash Equivelent</b>		
<b>Balance With Bank</b>		
Bank of Baroda	1,377,639.37	60,589.89
Axis Bank	47,141.58	60,915.02
South Indian Bank	5,097.00	6,743.10
<b>Cash In Hand</b>		
Cash In Hand	911,043.34	497,946.60
	<b>2,340,921.29</b>	<b>626,194.61</b>

<b>Note No-11 Other Current Assets</b>		
Security Deposit for Office Premises	150,000.00	150,000.00
CSPDCL Deposite	20,000.00	20,000.00
Able Security Deposit	3,000.00	-
GST Receivable	6,504,501.55	10,628,122.62
VAT Receivable	-	4,546.52
	<b>6,677,501.55</b>	<b>10,802,669.14</b>

<b>Note No-12 Other Income</b>		
Discount Received	65,068.25	2,395.00
Other Income	20,666.80	
Rounding off	3.62	23.04
Transit Insurance Charges Rec.	4,976.00	-
	<b>90,714.67</b>	<b>2,418.04</b>

<b>Note No -13 Employee Benefit Expenses</b>		
Salary To Staff & Accountant	2,197,851.50	8,000.00
Labour Charges	651,500.00	-
Salary To Director	1,060,000.00	225,000.00
	<b>3,909,351.50</b>	<b>233,000.00</b>



For, Arham Technologies Pvt. Ltd.

Anur Jain

Director

<u>Note No -14 Finance Cost</u>		
Interest Paid	5,899,228.00	3,335,853.00
	<b>5,899,228.00</b>	<b>3,335,853.00</b>

<u>Note No-15 Other Expenses</u>		
Audit Fees	31,000.00	31,000.00
Bank Charges	(1,746.76)	25,998.40
Cleaning & Main. Exp.	-	3,120.00
Diesel Exp.	101,790.00	101,195.00
Discount	32,003.21	90.03
Electricity Exp.	134,980.00	157,440.00
Factory Setup Exp.	2,217.06	11,481.00
Freight & Transportation Exp.	905,388.00	730,575.00
GST Late Fees	6,210.00	2,100.00
Interest on TDS	1,977.00	248.00
IPR & Trade Mark Exp.	37,000.00	25,000.00
Legal Exp	36,600.00	18,500.00
Market Place charges by Amazon	2,505.81	-
Marketing Exp.	5,402.38	24,550.00
Misc. Exp.	527.89	4,739.00
Office Rent	180,000.00	180,000.00
Office Exp	3,423.04	1,499.00
Packing & Forwarding Exp.	-	1,982.00
Pre Operative Expenses W/off	112,255.00	103,628.00
Preliminary Expenses W/off	8,800.00	-
Printing & Stationary	-	2,248.00
Product Development & Designing Exp.	-	2,000.00
Service Exp. for TV Warrenty	17,131.00	-
Stamp Duty Exp.	11,680.00	30,890.00
Stock Insurace Purchased	-	53,459.00
Telephone Exp.	14,909.00	14,557.00
Training & R&D Exp.	-	7,800.00
Travelling Expenses	439,837.85	322,634.30
Vechile Exp.	23,597.00	-
Warehouse Charges	18,308.00	-
Website Exp.	-	6,980.00
	<b>2,125,795.48</b>	<b>1,863,713.73</b>

<u>Note No - 16 Deffered Tax</u>		
Income As Per Books Of Accounts	5,534,634.05	
Income As Per Income Tax Account	5,999,109.05	
Difference i.e Timming Diffrence of depreciation	(464,475.00)	
Deffered Tax assets/liabilities	(116,118.75)	
Deffered Tax Assets is Created As Per As -22 "Accounting for taxes on income" transferred to Balance Sheet		

For, Arham Technologies Pvt. Ltd.

*Ankit Jain*

Director



SCHEDULE FORMING PART OF THE BALANCE SHEET  
 "NOTE NO"- 6 FIXED ASSETS :-

PARTICULARS	Rate of Depreciation	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS ON 01.04.2019	Addition During the year	Total as at 31.03.2020	AS ON 01.04.2019	During the Year	Total as at 31.03.2020	Balance As at 31.03.2019	Balance As at 31.03.2020
Land at Nava Raipur	0.00%	1,996,796.00	-	1,996,796.00	-	-	-	1,996,796.00	1,996,796.00
Factory Building	9.50%	24,438,866.00	-	24,438,866.00	1,004,654.00	2,226,252.00	3,230,906.00	23,434,232.00	21,207,980.00
Factory Building	9.50%	-	118,164.00	118,164.00	-	11,226.00	11,226.00	-	106,938.00
Plant & Machinery	18.10%	14,367,734.09	-	14,367,734.09	612,735.00	2,489,655.00	3,102,390.00	13,754,999.09	11,265,344.09
Plant & Machinery	18.10%	-	626,921.87	626,921.87	-	62,997.00	62,997.00	-	563,984.87
Plant & Machinery	18.10%	-	16,000.00	16,000.00	-	8.00	8.00	-	15,992.00
Plant & Machinery	18.10%	-	14,200.00	14,200.00	-	2,036.00	2,036.00	-	12,164.00
Anti static solder station	18.10%	-	20,020.00	20,020.00	-	1,257.00	1,257.00	-	18,773.00
Anti static solder station	18.10%	-	14,248.00	14,248.00	-	1,437.00	1,437.00	-	12,811.00
HV Test Set	18.10%	-	7,033.90	7,033.90	-	1,141.00	1,141.00	-	5,892.90
Multimeter	18.10%	-	17,305.00	17,305.00	-	2,345.00	2,345.00	-	14,960.00
VARIAC	18.10%	-	-	-	-	-	-	-	-
Furniture & Fixture	25.89%	-	177,968.00	177,968.00	-	7,428.00	7,428.00	-	170,540.00
Furniture & Fixture	25.89%	-	80,847.43	80,847.43	-	57.00	57.00	-	80,790.43
E-Rickshaw	31.23%	140,000.00	-	140,000.00	47,841.00	28,781.00	76,622.00	92,159.00	63,378.00
TAATA Ace	31.23%	-	317,723.00	317,723.00	-	15,182.00	15,182.00	-	302,541.00
Mobile	25.89%	40,398.00	-	40,398.00	11,308.00	7,551.00	18,859.00	29,090.00	21,559.00
Mobile	25.89%	42,598.00	-	42,598.00	9,457.00	8,580.00	18,037.00	33,141.00	24,561.00
Mobile	25.89%	37,298.00	-	37,298.00	8,261.00	7,513.00	15,774.00	29,017.00	21,504.00
Mobile	25.89%	-	5,625.00	5,625.00	-	840.00	840.00	-	4,785.00
Computer	39.30%	16,610.16	-	16,610.16	501.00	6,331.00	6,832.00	16,109.16	9,778.16
Computer	39.30%	33,220.32	-	33,220.32	823.00	12,732.00	13,555.00	32,397.32	19,665.32
Computer	39.30%	46,483.05	-	46,483.05	2,953.00	17,107.00	20,060.00	43,530.05	26,423.05
Computer	63.16%	-	19,152.54	19,152.54	-	1,058.00	1,058.00	-	18,094.54
Printer	63.16%	-	12,288.14	12,288.14	-	7,358.00	7,358.00	-	4,930.14
Printer	63.16%	-	12,196.61	12,196.61	-	6,883.00	6,883.00	-	5,313.61
Bar code Printer	63.16%	-	18,772.00	18,772.00	-	7,645.00	7,645.00	-	11,127.00
Camera	25.89%	140,000.00	-	140,000.00	4,866.00	34,986.00	39,852.00	135,134.00	100,148.00
Inverter	25.89%	20,847.46	-	20,847.46	2,233.00	4,819.00	7,052.00	18,614.46	13,795.46
Water Filter	25.89%	236,016.95	-	236,016.95	6,864.00	59,328.00	66,192.00	229,152.95	169,824.95
Cooler	25.89%	-	23,996.00	23,996.00	-	5,669.00	5,669.00	-	18,327.00
Cooler	25.89%	-	24,576.27	24,576.27	-	5,337.00	5,337.00	-	19,239.27
<b>TOTAL</b>		<b>41,556,888.03</b>	<b>1,527,037.76</b>	<b>43,083,925.79</b>	<b>1,712,516.00</b>	<b>5,043,449.00</b>	<b>6,755,965.00</b>	<b>39,844,372.03</b>	<b>36,327,960.79</b>

For, Anant Jais  
 Anant Jais



FIXED ASSETS

PARTICULARS	RATE (%)	OPENING BALANCE	ADDITION		SOLD	TOTAL	DEPRECIATION	NET BALANCE
			BEFORE 30 SEP	AFTER 30 SEP				
LAND	0%	1,996,796.00	-	-	-	1,996,796.00	-	1,996,796.00
FACTORY BUILDING	10%	22,901,845.00	118,164.00	-	-	23,020,009.00	2,302,001.00	20,718,008.00
PLANT & MACHINERY	15%	13,400,229.09	679,708.77	36,020.00	-	14,115,957.86	2,114,692.00	12,001,265.86
COMPUTER & PRINTER	40%	77,050.53	43,256.75	19,152.54	-	139,459.82	51,953.00	87,506.82
CAMERA	15%	129,500.00	-	-	-	129,500.00	19,425.00	110,075.00
INVECTOR	15%	19,283.46	-	-	-	19,283.46	2,893.00	16,390.46
COOLER	15%	-	48,572.27	-	-	48,572.27	7,266.00	41,286.27
FURNITURE	10%	-	-	258,815.43	-	258,815.43	12,941.00	245,874.43
TATA ACE	15%	-	-	317,723.00	-	317,723.00	23,829.00	293,894.00
WATER FILTER	15%	218,315.95	-	-	-	218,315.95	32,747.00	185,568.95
MOBILE	10%	106,447.00	5,625.00	-	-	112,072.00	11,207.00	100,865.00
TOTAL		38,849,467.03	895,326.79	631,710.97	-	40,376,504.79	4,578,974.00	35,797,530.79



For, Arham Technologies Pvt. Ltd.

*Aniket Jain*  
Director

## ARHAM TECHNOLOGIES PRIVATE LIMITED

### Significant Accounting Policies

The accounts have been prepared in accordance with the mandatory accounting standards issued by the institute of chartered accountants of India. Some of the more important accounting policies which have been applied are summarized below:-

#### **1. FIXED ASSETS AND DEPRECIATION:**

- A. Fixed assets are stated at cost of acquisition and valued at Cost Less Depreciation.
- B. Directly identified expenses are being capitalized.

#### **2. RECOGNITION OF INCOME AND EXPENDITURE**

Mercantile method of accounting is employed unless otherwise specifically stated elsewhere in this schedule. However where the amount is immaterial/ negligible and/ or established of accrual/ determination of amount is not possible, no entries are made for the accruals.

#### **3. VALUATION OF INVENTORIES**

Closing Stock Valued at Cost or Net realizable value whichever is lower.

#### **4. RESEARCH AND DEVELOPMENT EXPENDITURE:**

Revenue expenditure is charged to profit & loss a/c and capital expenditure is added the cost of fixed assets in the year in which it is incurred and depreciation thereon is provided as per schedule II of Companies Act, 2013.

#### **5. BORROWING COST:**

Borrowing cost that is attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one of that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost is charged to revenue.

#### **6. GRATUITY & LEAVE ENCASHMENT**

The provision for Gratuity has not been made during the year under the consideration as none of the employees have covered 5 Yrs of continues service in the Company.

No provision has been made in the accounts towards encashment of earned leaves not availed by the employees up to 31-3-2020 since their encashment as per the rules of the companies does not fall due on the said date. The same shall be accounted for as and when required.

#### **7. CONTINGENT LIABILITIES**

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as contingent and not provide for in the accounts and disclosed by the way of notes to the accounts. Liability in respect of show cause notices received are considered as contingent liabilities only when they are converted into demand and contested by the company.



For, Arham Technologies Pvt. Ltd.  
*Aniket Jain*  
Director

#### 8. SECURED LOANS:

That working capital loan of Rs. 403.28 lakhs. is secured by hypothecation of present and future stocks, book debts, receivables etc.

#### 9. CASH & CASH EQUIVALENTS:

That cash & cash equivalents includes deposits maintained by the company with banks, which can be withdrawn by the company at any point of time without prior notice or penalty on the principal.

#### 10. DEFERRED TAX:

In accordance with the accounting standard-22 "Accounting for taxes on income" issued by the institute of chartered Accountants of India, the company has accounted for deferred tax during the year. Consequently, the net deferred tax Assets of Rs 1,16,118.75/- as on 31st march 2020 on net timing difference of Rs 4,64,475 /- has been recognized.

That details is as follows:-

Particulars	As at 31-3-2020
Deferred tax Assets :- Difference in Book Depreciation & Depreciation under Income Tax Act (Net)	4,64,475/-
Deferred Tax Assets /liabilities:- Unabsorbed Depreciation and disallowance	-
Net Timing Difference	4,64,475/-
Deferred tax Assets to be recognized	1,16,118.75/-
Total Deferred Tax Liabilities recognized previously	2,49,043.97/-
Net Deferred tax Liabilities in current year	1,32,925.22/-

#### 11. SALES:

Sales are accounted for exclusive of excise duty and sales tax, but net of sales return.

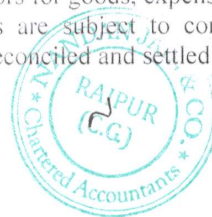
#### 12. IMPAIRMENT OF ASSETS:

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is normally charged to Profit & Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

#### B. NOTES ON ACCOUNTS

1. Figures of the previous years has been rearranged/ regrouped/ reclassified wherever considered necessary.

2. Balance shown under the heading sundry creditors for goods, expenses & others. Sundry debtor, other current assets and advances to suppliers are subject to confirmations. Necessary adjustments, if any will be made when the accounts are reconciled and settled.



For, Aman Technologies Pvt. Ltd.  
Ankit Jain Director

3. There is no claim against the company not acknowledged as debts.
4. In the opinion of the management there is no such events occurred after the date of Balance sheet, which needs disclosures in this accounts.
5. In the opinion of the board of directors, the loans, advances and current assets have a value On realization in the ordinary course of business, at least equal to the amounts of which these are stated and that the provisions for the known liabilities are adequate and not in excess of the amount reasonably necessary.
6. Valuation of inventories and cash balances has been taken as valued and certified by the management.
7. There was no employee at the time during the year drawing Rs 200000/- or more per month.
8. The name of small scale industries undertaking to whom the company owes a sums outstanding more than 30 days are as under:- Nil

**9. SEGMENT REPORTING:-**

- a) Business segment:- The company has considered business segment as the primary segment to disclose. The company is engaged in the trading of electronics & other items, which is the context of AS-17 issued by the institute of chartered accountants of India is considered the only business segment.
- b) Geographical segment:- The company sell its products within India. The condition prevailing in India, being uniform. No separate geographical segment disclosure is considered necessary.

**10. Related party discloser as required in terms of accounting standard- 18 are given below:-**

**1. RELATIONSHIP:-**

- a) Key management personnel:-
- b) Entities under the control of the Relative of key management personnel where transactions have been taken place.

NAME	RELATIONSHIP	NATURE OF TRANSACTION	AMOUNT	Amount Due As on 31/03/2020
Anekant Jain	Director	Loan Taken By Company	Rs. 2,19,976.40	Rs. 4,22,476.40
Anekant Jain	Director	Director's Salary	Rs. 5,00,000.00	-
Ankit Jain	Director	Director's Salary	Rs. 3,00,000.00	-
Roshan Jain	Director	Director's Salary	Rs. 26,000	-
Rukmani Jain	Relative of Director	Salary	Rs. 5,00,000	-

For, Arham Technologies Pvt. Ltd.

Ankit Jain Director



Kanika Jain	Relative of Director	Salary	Rs. 5,00,000	-
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11. EARNINGS PER SHARE:-

Particulars	F.Y. 2019-2020	F.Y. 2018-2019
Profit after tax attributable to the equity shareholders	56,50,752.80	(54,97,813.97)
Weighted average of equity shares outstanding during the year(No.)	20, 60,000	20, 60,000
Nominal value of equity shares(Rs.)	10.00	10.00
Basic / Diluted Earnings (Rs.)	2.74	(2.67)

For, Arham Technologies Pvt. Ltd.

Ankit Jain, Director

PLACE: RAIPUR  
DATED: 17/06/2020

For, NANDAN JAIN & CO.  
CHARTERED ACCOUNTANTS

(N.L. JAIN)  
Proprietor  
Membership no.405944

